

Income Analysis Research - Income Requirements

Last Modified on 05/10/2017 3:45 pm BST

There are two options for income requirements. These are a Level Income or a Profiled Income.



Level income – if this option is chosen, then the annual figure specified will be assumed to be payable monthly in advance, with no escalation associated to it.

Profiled income – this option allows you to specify:

Regular income needs between specific ages i.e. from age 67 to age 81 I will have living expenses and bills

Single amounts at a specific age i.e. at age 70 I will need a new car.

Profiled income has additional options to help build the income profile. Each regular amount is required to have:

Age from and to – this is so that the system knows when to withdraw from the drawdown fund and when to stop the withdrawals

Amount – the amount for each withdrawal

Frequency – the frequency can be monthly, quarterly, half yearly, or annually.

Frequency type – specifies whether it is advance or arrears, this determines whether the withdrawal should happen at the start or the end of the period.

Indexation – RPI, CPI, AWE, or a manually input escalation rate can escalate the withdrawal amount annually.

Reason – this is not mandatory but will show on any reports generated as a reference.

Regular Amounts:

Age from	Age to	Amount
<input type="text"/>	<input type="text"/>	£ <input type="text"/>
Frequency	Frequency Type	Indexation
<input type="text" value="Select..."/>	<input type="text" value="Select..."/>	<input type="text" value="Select..."/>
Reason		
<input type="text"/>		
<input type="button" value="Cancel"/>	<input type="button" value="Add"/>	