

Using the Existing Plan area

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The existing plans area allows you to add the combined maturity values and projection rates of your clients retirement plans. Once added, the existing plans will be ranked against Retirement products within the results screen.

To start, you will need to calculate the figures needed for Comparator's calculations.

We offer a number of calculators which will help combine the values of your clients plans. If you would like to use just one plan, with one set of maturity values and projection rates, you can add the details directly into the existing plan area.

For this scenario, I have combined figures from two pensions. I will be using figures from the combined report generated through the Costs and Charges calculator - please see the related video 'Costs and Charges Calculator'.

The Cost and Charges calculator allows you to specify the number of growth rates you will use over the plans, whether it be 1, 2 or 3 projection rates. You can then add the projection rates and maturity rates of each illustration separately, taking into account additional charges for each plan. Once done, the calculator will give you a set of amalgamated results - giving you the combined value, maturity value and new projection rates to use in Comparator.

We will need the combined projections results for Comparator below:

Costs & Charges Calculator

Combined Projection Results

Term: By duration 10 years 3 months

3 Rates	Growth Rate	Adjusted Maturity Value	Reduction in Yield (RIY)
Low	1.67%	£74,951.72	2.01%
Medium	4.67%	£101,979.64	1.98%
High	7.67%	£134,873.99	2.14%

Test pension 1 - £25789.78 Include in Results:

Original Term: 10 years 3 months

3 Rates	Growth Rate	Original Maturity Value	Adjusted Maturity Value	Reduction in Yield (RIY)
Low	2.00%	£27,000.00	£25,951.72	1.94%
Medium	5.00%	£36,500.00	£35,279.64	1.90%
High	8.00%	£49,000.00	£47,573.99	1.84%

Test pension 2 - £51862.00 Include in Results:

Original Term: 10 years 3 months

3 Rates	Growth Rate	Original Maturity Value	Adjusted Maturity Value	Reduction in Yield (RIY)
Low	1.50%	£49,000.00	£49,000.00	2.05%
Medium	4.50%	£66,700.00	£66,700.00	2.02%
High	7.50%	£87,300.00	£87,300.00	2.29%



Costs & Charges Calculator

The results contained within this report are based on user input and are an approximation of what the original figures could have been if the additional costs had been taken into account in the original projections. This should not be regarded as a guarantee that if additional costs had been taken into account that the results would be the same.

Client Details

Client Name:

Combined Projection Results

Number of Plans Combined: 2

Combined Initial Value: £77,651.78

Projected Term: 10 year(s) 3 month(s)

Projected Results

3 Rates	Growth Rate	Adjusted Maturity Value	Reduction in Yield (RIY)
Low	1.67%	£74,951.72	2.01%
Medium	4.67%	£101,979.64	1.98%
High	7.67%	£134,873.99	2.14%

Old Mutual Pension

Initial Value: £25,789.78

Projected Term: 10 year(s) 3 month(s)

Contributions

No contributions selected

Projection Rates

3 Rates	Growth Rate	Maturity Value	Reduction In Yield (RIY)
Low	2.00%	£27,000.00	1.55%
Medium	5.00%	£36,500.00	1.55%
High	8.00%	£49,000.00	1.54%

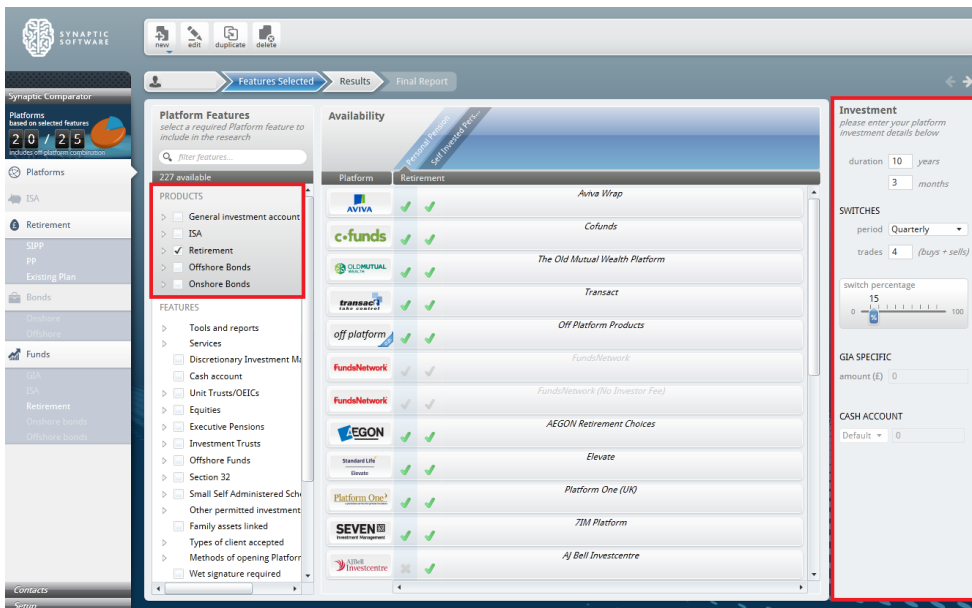
Additional Costs

Cost	Frequency	Indexation	Name	Reason
£25.00	Quarterly	None	Switching Costs	In line service level

To enter the details of your existing plans within Comparator, you will need to load you client and navigate to Actions> New Research.

To use Comparator for pension switching, you can only select 'Retirement' in the platform feature screen.

Enter the details of the investment into the new plan, making sure the details mirror your existing plan details:



Continue through the retirement screens, adding the combined value from the combined report:

Investment
please enter details of the amount you would like to invest

amounts (£)

initial (G)

transfer (G)

frequency

regular (G)

INDEXATION

type

value (%)

Once within the existing plan area, you can now add you combined report figures:

Projected Results

3 Rates	Growth Rate	Adjusted Maturity Value	Reduction in Yield (RIY)
Low	1.67%	£74,951.72	2.01%
Medium	4.67%	£101,979.64	1.98%
High	7.67%	£134,873.99	2.14%

To add each growth rate and maturity value, click 'Add new growth rate' and complete the details.

Make sure you tick the box 'Include existing plan in results' - this will show your existing

plan ranked against other products in the results screen.

Existing Plan

Please enter the details of the existing plan(s) that you wish to be included within the results by clicking the plus icon. Where multiple growth rates have been used these will need to match the multiple growth rates of the plan.

include existing plan in results

plan name

growth rate	maturity value
1.67 %	£74951.72
4.67 %	£101979.64
7.67 %	£134873.99

You will now need to add the growth rates within the Retirement fund area:

Selected portfolio

name

model shared

risk: risk averse | | | | | adventurous

growth rate override:

low growth: medium growth: high growth:

Multiple growth rates are used for generating the Multiple Growth Rate report, available from the results view. The medium growth rate will be used in the results graphs and final comparison reports. held in cash: 0.00%

P/c	cta code	fund	promoter	growth	split	single
	GUXZ	Invesco Perpetual Childrens Z Acc	Invesco Perpetual Fund Mgrs	5 %	33.33 %	£25,881.34
	GMUF	Fidelity Special Situations W Acc	Fidelity International (FIL) In	5 %	33.34 %	£25,889.10
	PE12	Invesco Perpetual High Income Inc	Invesco Perpetual Fund Mgrs	5 %	33.33 %	£25,881.34

Now you have added the multiple growth rates against the portfolio, you can go through to the results screen: