Generic Fund

Last Modified on 03/08/2020 12:39 pm BST

When making a fund selection you will be able to bypass the need for a portfolio and apply the same fund costs across all products.

SYNAPTIC SOFTWARE	new edit duplicate delete			
	L Alice Oliver Features Selected	Results Final Report		
Synaptic Comparator Platforms	Select Funds	Generic Fund		
based on selected features	Generic Fund	Enter the details below that approximate the fund(s) you wish to compare, you must supply a growth rate and the net costs of both the initial purchase of the fund and its ongoing costs. In addition you can state whether you are using the generic fund to represent a specific type of fund. Some products charge different types of funds in olfferent ways and this will ensure the correct charges are applied in the projection.		
includes off-platform combination	Portfolios double-click to select a portfolio into your research	single amount 30000.00		
isa	Q filter portfolios 48 portfolios available	net initial cost 0 % net ongoing cost 0 %		
Retirement	AlexTest 03/08/2020 - Amy Wood	growth rate mode Single growth rate Multiple growth rates		
SIPP PP	AlexTest` 12/10/2018 - Amy Wood	growth rate 0 % fund type • Internal		
Existing Plan	Amy Test Portfolio 20/03/2020 - Amy Wood	© External		
Bonds Onshore	< Amy Test Portfolio 1 22/01/2020 - Amy Wood	⊖ ETF		
Offshore	Amy Test Portfolio 3 21/10/2019 - Amy Wood			
A Funds	Amy Test Portfolio 4 10/07/2020 - Amy Wood			
GIA ISA	< Amy2 17/04/2020 - Amy Wood			
Retirement Onshore bonds	Analyser Scenario Nov 17 18/01/2019 - Amy Wood			
Offshore bonds	L ASM Test 22/11/2017 - Amy Wood			
Contacts	Balanced Portfolio Test 29/10/2018 - Amv Wood			
Setup				

You will need to define the net initial and on-going costs of the fund & the growth rate the fund has. It is possible to specify a growth rate for the Generic Fund to be a negative. You will also need to select what type of fund they are representing (internal, external or ETF).

Generic Fund	
purchase of the fun	low that approximate the fund(s) you wish to compare, you must supply a growth rate and the net costs of both the initial d and its ongoing costs. In addition you can state whether you are using the generic fund to represent a specific type of is charge different types of funds in different ways and this will ensure the correct charges are applied in the projection.
single amount	30000.00
net initial cost	0 %
net ongoing cost	0 %
growth rate mode	 Single growth rate
	O Multiple growth rates
growth rate	0 %
fund type	 Internal
	O External
	○ ETF

The projection will use the figures supplied across all the products in the comparison.

Some providers have specific charges for different fund types and this will ensure the correct charges are applied to the projections.

The use of the generic fund will not filter out any providers.

As seen in the screenshot below, we have used generic fund under the GIA area. You will see the growth rate, final value, effective charges and RIY based on the figures you have entered. If using a portfolio, you will see the

figures broken down under each product by fund:

platform breakdown	growth	final value	effective charges	reduction in yield
			0	-
Total	3.03%	£218,000.00	£42,000.00	1.82%
Cash Account	0.00%	£8,100.00	£0.00	0.00%
GIA	3.41%	£39,800.00	£6,550.00	1.58%
	3.41%	£39,800.00	£6,550.00	1.58%
 ISA ISA (Stocks and Shares) 	2.50%	£38,900.00	£7,390.00	1.79%
Invesco High Yield (UK) Z Acc	1.35%	£7,310.00	£1,280.00	1.64%
Invesco Corporate Bond (UK) Z /	1.40%	£5,510.00	£932.00	1.59%
Invesco High Income (UK) Z Acc	3.06%	£12,900.00	£2,650.00	1.93%
Invesco European High Income	3.16%	£13,100.00	£2,520.00	1.83%
SIPP 7IM SIPP	3.31%	£131,000.00	£23,100.00	1.68%
Liontrust Sustainable Future Ma	3.53%	£67,200.00	£10,100.00	1.46%
Invesco High Income (UK) Y Acc	3.08%	£64,300.00	£13,000.00	1.91%