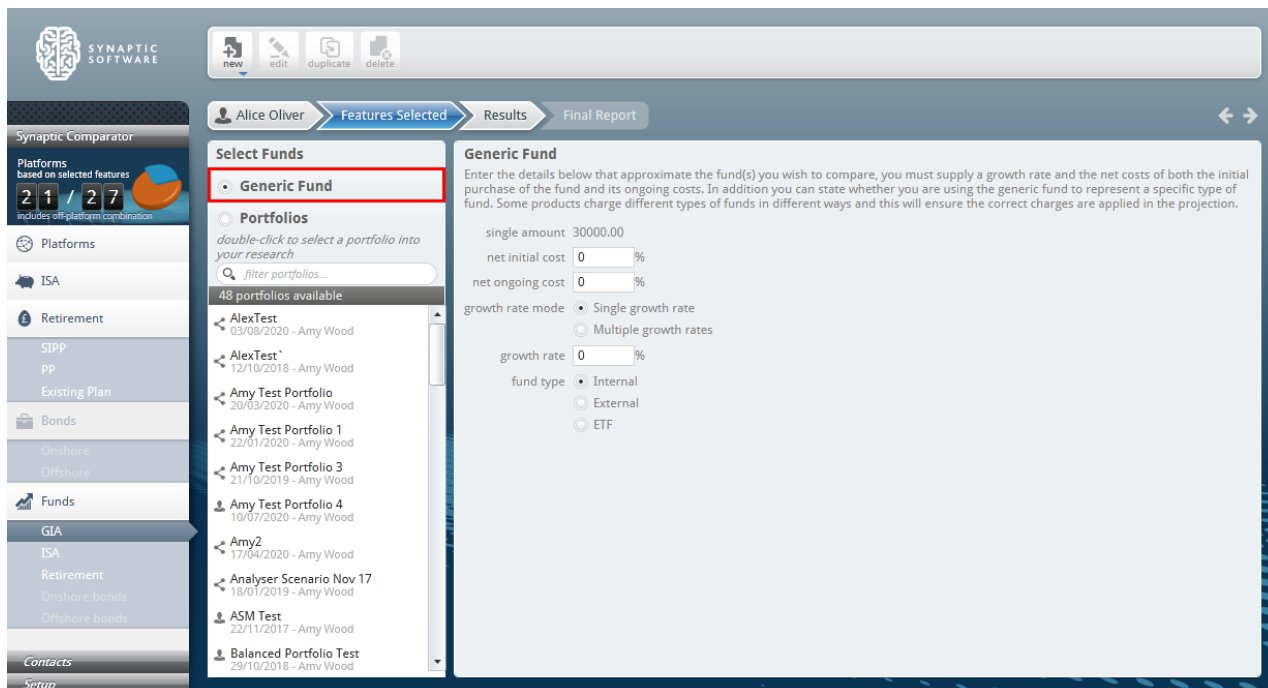


Generic Fund

Last Modified on 03/08/2020 12:39 pm BST

When making a fund selection you will be able to bypass the need for a portfolio and apply the same fund costs across all products.



You will need to define the net initial and on-going costs of the fund & the growth rate the fund has. It is possible to specify a growth rate for the Generic Fund to be a negative. You will also need to select what type of fund they are representing (internal, external or ETF).

Generic Fund

Enter the details below that approximate the fund(s) you wish to compare, you must supply a growth rate and the net costs of both the initial purchase of the fund and its ongoing costs. In addition you can state whether you are using the generic fund to represent a specific type of fund. Some products charge different types of funds in different ways and this will ensure the correct charges are applied in the projection.

single amount 30000.00

net initial cost %

net ongoing cost %

growth rate mode Single growth rate
 Multiple growth rates

growth rate %

fund type Internal
 External
 ETF

The projection will use the figures supplied across all the products in the comparison.

Some providers have specific charges for different fund types and this will ensure the correct charges are applied to the projections.

The use of the generic fund will not filter out any providers.

As seen in the screenshot below, we have used generic fund under the GIA area. You will see the growth rate, final value, effective charges and RIY based on the figures you have entered. If using a portfolio, you will see the

figures broken down under each product by fund:

Breakdown				
platform breakdown	growth	final value	effective charges	reduction in yield
Total	3.03%	£218,000.00	£42,000.00	1.82%
Cash Account	0.00%	£8,100.00	£0.00	0.00%
▲ GIA	3.41%	£39,800.00	£6,550.00	1.58%
▲ ISA ISA (Stocks and Shares)	2.50%	£38,900.00	£7,390.00	1.79%
Invesco High Yield (UK) Z Acc	1.35%	£7,310.00	£1,280.00	1.64%
Invesco Corporate Bond (UK) Z /	1.40%	£5,510.00	£932.00	1.59%
Invesco High Income (UK) Z Acc	3.06%	£12,900.00	£2,650.00	1.93%
Invesco European High Income	3.16%	£13,100.00	£2,520.00	1.83%
▲ SIPP 7IM SIPP	3.31%	£131,000.00	£23,100.00	1.68%
Liontrust Sustainable Future Ma	3.53%	£67,200.00	£10,100.00	1.46%
Invesco High Income (UK) Y Acc	3.08%	£64,300.00	£13,000.00	1.91%