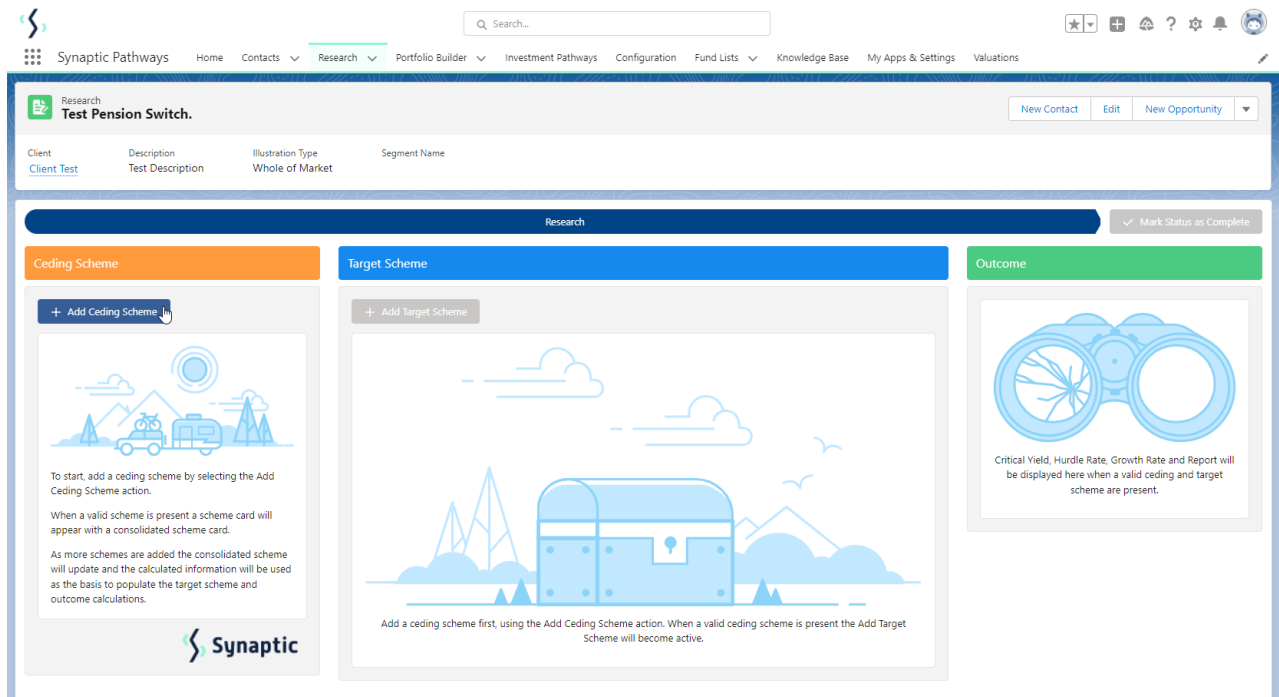


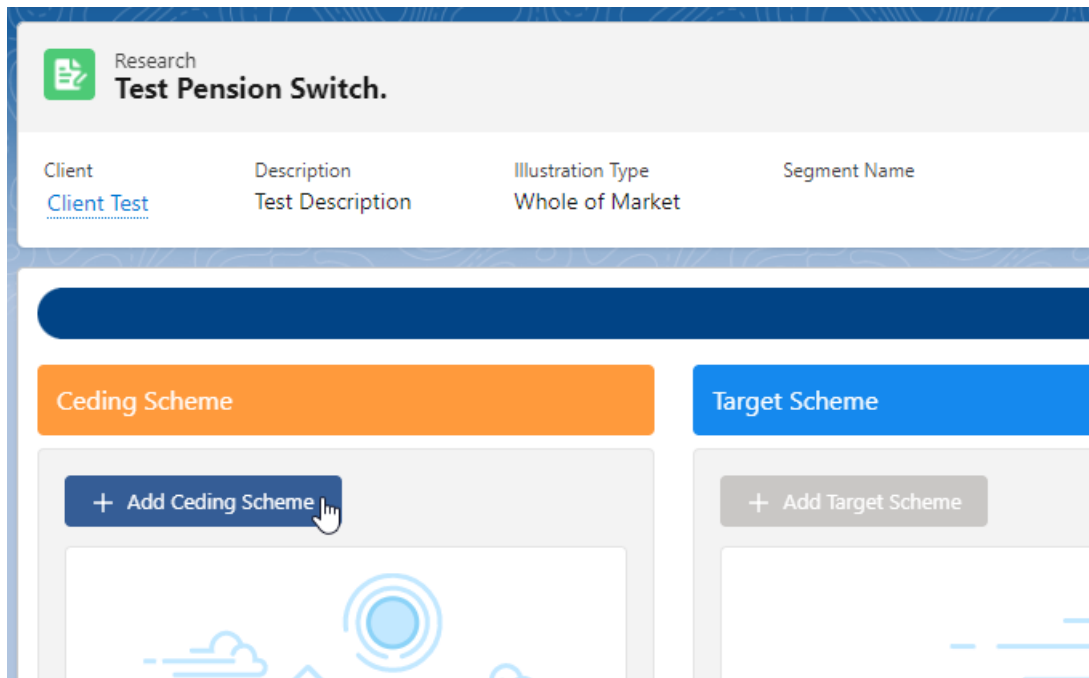
Switching - Add Ceding Scheme

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Once the Research has been created, you can start to add Ceding Schemes to the research. See articles on how to create switching research - [Switching - Creating through the homepage](#), [Switching - Creating in the research tab](#) or [Switching - Creating within a client record](#).



To add a Ceding scheme, click **+ Add Ceding Scheme**:



If you know the Maturity value of the scheme, leave the tick below active. If not, disable:

Create Ceding Scheme

I know the maturity values Active

What's Shown Here

Enter at least a current value and term to create the ceding scheme. The more information you provide the more accurate the comparison.

If disabled, this will grey out the maturity value fields in the Projections area further down the screen.

Complete details of the ceding scheme:

Please note - Ensure the transfer field is completed, this will be used when adding the target scheme.

Create Ceding Scheme

I know the maturity values Active

What's Shown Here
Enter at least a current value and term to create the ceding scheme. The more information you provide the more accurate the comparison.

Term and Valuation

*Term Years: *Term Months: *Current Value: *Transfer Value:

Policy Information

* Provider: Policy Reference: Policy Type:

Policy Start Date: Policy End Date: Date of Ceding Data:

Regular Contributions

Regular Contribution Gross £: Frequency of Contribution: Indexation Rate: Indexation Rate %:

Cost & Charges

Provide the values to be applied for the comparison calculation. [+ Add New](#)

Name	Amount as % or £	Frequency	Indexation
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If you cannot find the provider in the list, either free type the name of the provider in the box or add a generic provider through the holding area. This will allow you to select the provider and product next time. See article [Creating a Generic Holding](#)

If there are any Cost & Charges, click **+Add New**

Cost & Charges

Provide the values to be applied for the comparison calculation. [+ Add New](#)

Name	Amount as % or £	Frequency	Indexation
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Enter details of the charge and **Save**

Add Ceding Scheme Charge

Charge Name

Charge Type and Value

Frequency of Charge
 ▾

Monthly

Quarterly

Half Yearly

Annually

Indexation Rate %

Add Ceding Scheme Charge

Charge Name

Charge Type and Value

Frequency of Charge
 ▾

Indexation Rate
 ▾

Indexation Rate %

Additional Notes And About Charge

Additional charges can be added through the **+Add New** button.

Cost & Charges
 Provide the values to be applied for the comparison calculation.

Name	Amount as % or £	Frequency	Indexation	
Ongoing	0.4%	Annually	RPI	✎ 🗑

Enter the Growth Rates & Maturity Values and **Calculate:**

Projections

Enter the growth rates and maturity values supplied by the current scheme provider. The growth rates supplied will be used to determine the target growth rates for the comparison and the mid growth rate maturity value used in the determining the critical yield.

* Low Growth Rate % 1.50%	* Maturity Value £ £49,000.00	Reduction in Yield %	Adjusted Maturity Value £
* Mid Growth Rate % 4.50%	* Maturity Value £ £66,700.00	Reduction in Yield %	Adjusted Maturity Value £
* High Growth Rate % 7.50%	* Maturity Value £ 87300	Reduction in Yield %	Adjusted Maturity Value £

Calculate

The Reduction in Yield and the Adjusted Maturity Value will be calculated:

Projections

Enter the growth rates and maturity values supplied by the current scheme provider. The growth rates supplied will be used to determine the target growth rates for the comparison and the mid growth rate maturity value used in the determining the critical yield.

* Low Growth Rate % 1.50%	* Maturity Value £ £49,000.00	Reduction in Yield % 2.05%	Adjusted Maturity Value £ £49,000.00
* Mid Growth Rate % 4.50%	* Maturity Value £ £66,700.00	Reduction in Yield % 2.01%	Adjusted Maturity Value £ £66,700.00
* High Growth Rate % 7.50%	* Maturity Value £ £87,300.00	Reduction in Yield % 2.29%	Adjusted Maturity Value £ £87,300.00

Calculate

The details of the ceding scheme are complete. **Save**

Cancel **Save**

This will populate the ceding scheme, including the consolidated scheme area.

Research ✓ Mark Status as Complete

Ceding Scheme	Target Scheme	Outcome																
<p>Consolidated Scheme</p> <table><tr><td>Current Value</td><td>Maturity Value</td></tr><tr><td>£51,862.00</td><td>£66,700.00</td></tr><tr><td>Growth Rate (Mid)</td><td>R.L.Y</td></tr><tr><td>4.50%</td><td>2.01%</td></tr></table> <p>+ Add Ceding Scheme</p> <p>Embark</p> <table><tr><td>Current Value</td><td>Maturity Value</td></tr><tr><td>£51,862.00</td><td>£66,700.00</td></tr><tr><td>Growth Rate (Mid)</td><td>R.L.Y</td></tr><tr><td>4.50%</td><td>2.01%</td></tr></table> <p>Synaptic</p>	Current Value	Maturity Value	£51,862.00	£66,700.00	Growth Rate (Mid)	R.L.Y	4.50%	2.01%	Current Value	Maturity Value	£51,862.00	£66,700.00	Growth Rate (Mid)	R.L.Y	4.50%	2.01%	<p>+ Add Target Scheme</p> <p>Add a target scheme by selecting the Add Target Scheme action.</p>	<p>Critical Yield, Hurdle Rate, Growth Rate and Report will be displayed here when a valid ceding and target scheme are present.</p>
Current Value	Maturity Value																	
£51,862.00	£66,700.00																	
Growth Rate (Mid)	R.L.Y																	
4.50%	2.01%																	
Current Value	Maturity Value																	
£51,862.00	£66,700.00																	
Growth Rate (Mid)	R.L.Y																	
4.50%	2.01%																	

Additional schemes can be added through the **+Add Ceding Scheme** button:

Ceding Scheme



Consolidated Scheme

Current Value	Maturity Value
£51,862.00	£66,700.00
Growth Rate (Mid)	R.I.Y
4.50%	2.01%

+ Add Ceding Scheme 



Embark



Current Value	Maturity Value
£51,862.00	£66,700.00
Growth Rate (Mid)	R.I.Y
4.50%	2.01%



When multiple schemes are added, the consolidated scheme area will update with combined values:

Ceding Scheme

Consolidated Scheme

Current Value	Maturity Value
£77,651.00	£103,200.00
Growth Rate (Mid)	R.I.Y
4.67%	1.85%

+ Add Ceding Scheme

Embark

Current Value	Maturity Value
£51,862.00	£66,700.00
Growth Rate (Mid)	R.I.Y
4.50%	2.01%



Quilter

Current Value	Maturity Value
£25,789.00	£36,500.00
Growth Rate (Mid)	R.I.Y
5.00%	1.55%



For further information on Switch research, see article [Switching - Add Target Scheme](#)
