

Switching - Add Target Scheme

Last Modified on 27/04/2022 3:01 pm BST

This article is a continuation of [Switching - Add Ceding Scheme](#)

Add a Target Scheme through the **+ Add Target Scheme** button:

The screenshot shows the Synaptic Pathways software interface for a research project titled "Test Pension Switch". The interface is divided into three main sections: "Ceding Scheme", "Target Scheme", and "Outcome".

Ceding Scheme:

- Consolidated Scheme:**

Current Value	Maturity Value
£77,651.00	£103,200.00
Growth Rate (Mid)	R.L.Y
4.67%	1.85%
- Embark:**

Current Value	Maturity Value
£51,862.00	£66,700.00
Growth Rate (Mid)	R.L.Y
4.50%	2.01%
- Quilter:** (Details not fully visible)

Target Scheme:

- A button labeled "+ Add Target Scheme" is visible at the top left of the section.
- The main area contains a placeholder illustration of a landscape with a building and mountains, and the text: "Add a target scheme by selecting the Add Target Scheme action."

Outcome:

- The section contains an illustration of binoculars and the text: "Critical Yield, Hurdle Rate, Growth Rate and Report will be displayed here when a valid ceding and target scheme are present."

Choose a target product or leave blank for a comparison of available products. In this example we will leave the product blank.

Create Target Scheme

What's Shown Here
Choose the target product or leave blank for a comparison of available products and select the target fund or portfolio to be used. Optionally set risk and MiFID compliance parameters to include in summary report

Product Selection

[+ Choose Product](#)

Fund Selection

Search by Portfolio Fund

Needs & Risk Category

Objectives and Needs Select an Option ▼ Ability to Bear Losses Select an Option ▼ Target Risk Category Select an Option ▼

Investment Details

Objective / Goal Details

Investment Details

Cancel Save

Select either a **Portfolio** or **Fund**:

Fund Selection

Search by Portfolio Fund

In this example, we will select a fund:

Product Selection

[+ Choose Product](#)

Fund Selection

Search by Portfolio Fund

Q ACDQ

Vanguard LifeStrategy 60% Equity A Acc
ACDQ • Vanguard Investments UK Limite

Needs & Risk Category

Objectives and Needs Select an Option ▼ Ability to Bear Losses Select an Option ▼ Target Risk Category Select an Option ▼

Complete the Needs & Risk Category area:

Needs & Risk Category

Objectives and Needs: Select an Option
 Ability to Bear Losses: Select an Option
 Target Risk Category: Select an Option

Preservation
 Growth
 Income
 Hedged
 Leveraged Return

Term of Investment In Years: 10Yrs 3Mos Use Ceding Scheme Term

Summary

Total Initial Value	Total of Contributions	Net Investment Over Term
-	£0.00	£0.00

Needs & Risk Category

Objectives and Needs: Growth
 Ability to Bear Losses: Select an Option
 Target Risk Category: Select an Option

Limited Capital Loss
 No Capital Guarantee
 Loss Beyond Capital

Investment Details

Objective / Goal Details

Needs & Risk Category

Objectives and Needs: Growth
 Ability to Bear Losses: No Capital Guarantee
 Target Risk Category: Select an Option

Very Cautious
 Cautious
 Moderately Cautious (Low End)
 Moderately Cautious (High End)
 Balanced (Low End)
 Balanced (High End)
 Moderately Adventurous (Low End)
 Moderately Adventurous (High End)
 Adventurous
 Very Adventurous

Investment Details

Objective / Goal Details

Investment Details

Term of Investment In Years: 10Yrs 3Mos Use Ceding Scheme Term

Summary

Total Initial Value	Total of Contributions	Net Investment Over Term
-	£0.00	£0.00

Summary details are calculated using the Transfer Value in the ceding scheme/s details.

Once complete, **Save**

Create Target Scheme

Product Selection

+ Choose Product

Fund Selection

Search by
Portfolio
Fund

+

Vanguard LifeStrategy 60% Equity A Acc
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×

Needs & Risk Category

Objectives and Needs

Growth

Ability to Bear Losses

No Capital Guarantee

Target Risk Category

Balanced (Low End)

Investment Details

Objective / Goal Details

Test Objective Details

Investment Details

Term of Investment In Years

10Yrs 3Mos

Use Ceding Scheme Term

Summary

Total Initial Value
£77,651.00

Total of Contributions
£0.00

Net Investment Over Term
£77,651.00

Cancel
Save

This will populate the Target Scheme summary information at the top of the screen and will return a list of available products.

Synaptic Pathways
Home
Contacts
Research
Portfolio Builder
Investment Pathways
Configuration
Fund Lists
Knowledge Base
My Apps & Settings
Valuations

★
+
🏠
?
🔔
👤

Research
Test Pension Switch

New Contact
Edit
New Opportunity

Ceding Scheme

Consolidated Scheme

Current Value	Maturity Value
£77,651.00	£103,200.00
Growth Rate (Mid)	R.I.Y.
4.67%	1.85%

+ Add Ceding Scheme
✎

Embank

Current Value	Maturity Value
£51,862.00	£66,700.00
Growth Rate (Mid)	R.I.Y.
4.50%	2.01%

✎
✓

Quilter

Current Value	Maturity Value
£25,789.00	£36,500.00
Growth Rate (Mid)	R.I.Y.
5.00%	1.55%

✎
✓

Target Scheme

Investment

Switches/Trades	Fees

Target Scheme

Product Comparison Basis	Term 10Yrs 3Mos
Target Portfolio Vanguard LifeStrategy 60% Equity A Acc	Risk Category Balanced (Low End)

Outcome

Switch Result

Critical Yield	Hurdle Rate
3.31%	-1.36%
Growth Rate (Mid)	R.I.Y.
4.67%	0.50%

➔ Report

Results

Consolidated Ceding Schemes
Projection of aggregated schemes for the purpose of comparison

Growth	Final Value	Total Fees	R.I.Y.	
2.82%	£103,200.00	£20,697.37	1.85%	

Platforms
7 of 7 Results

	Aegon Platform Cofunds Pension Account	<table style="font-size: 0.8em; border-collapse: collapse;"> <tr> <td style="width: 20%;">Growth</td> <td style="width: 20%;">Final Value</td> <td style="width: 20%;">Total Fees</td> <td style="width: 20%;">R.I.Y.</td> </tr> <tr> <td>4.17%</td> <td>£118,030.08</td> <td>£5,942.27</td> <td>0.50%</td> </tr> </table>	Growth	Final Value	Total Fees	R.I.Y.	4.17%	£118,030.08	£5,942.27	0.50%	✓
Growth	Final Value	Total Fees	R.I.Y.								
4.17%	£118,030.08	£5,942.27	0.50%								
	Fidelity Adviser Solutions Fidelity Personal Pension	<table style="font-size: 0.8em; border-collapse: collapse;"> <tr> <td style="width: 20%;">Growth</td> <td style="width: 20%;">Final Value</td> <td style="width: 20%;">Total Fees</td> <td style="width: 20%;">R.I.Y.</td> </tr> <tr> <td>4.12%</td> <td>£117,424.48</td> <td>£6,547.87</td> <td>0.55%</td> </tr> </table>	Growth	Final Value	Total Fees	R.I.Y.	4.12%	£117,424.48	£6,547.87	0.55%	+
Growth	Final Value	Total Fees	R.I.Y.								
4.12%	£117,424.48	£6,547.87	0.55%								

For further information on Switch research, see article [Switching - Results Screen](#)