

Switching - Report

Last Modified on 27/04/2022 3:02 pm BST

This article is a continuation of [Switching - Fees](#)

Once you have reviewed the results and selected a platform/off platform option, create a **Report**.

The screenshot displays a financial switching report interface. At the top, there is a 'Research' header with a 'Mark Status as Complete' button. The main content is divided into three primary sections: 'Ceding Scheme', 'Target Scheme', and 'Outcome'.
Ceding Scheme: This section lists three schemes: 'Consolidated Scheme', 'Embark', and 'Quilter'. Each scheme card shows 'Current Value', 'Maturity Value', 'Growth Rate (Mid)', and 'R.I.Y.'. The 'Consolidated Scheme' has a current value of £77,651.00 and a maturity value of £103,200.00. 'Embark' has a current value of £51,862.00 and a maturity value of £66,700.00. 'Quilter' has a current value of £25,789.00 and a maturity value of £36,500.00.
Target Scheme: This section shows the 'Target Scheme' details, including 'Product' (Comparison Basis), 'Term' (10Yrs 3Mos), 'Target Portfolio' (Vanguard LifeStrategy 60% Equity A Acc), and 'Risk Category' (Balanced (Low End)).
Results: This section provides a summary of 'Consolidated Ceding Schemes' and a list of 'Platforms'. The consolidated schemes summary includes Growth (2.82%), Final Value (£103,200.00), Total Fees (£20,697.37), and R.I.Y. (1.85%). The platforms listed are 'Aegon Platform' (Cofunds Pension Account) with Growth 3.80%, Final Value £113,795.86, Total Fees £10,176.50, and R.I.Y. 0.87%; and 'Fidelity Adviser Solutions' (Fidelity Personal Pension) with Growth 3.75%, Final Value £113,217.60, Total Fees £10,754.76, and R.I.Y. 0.92%.
Outcome: This section highlights the 'Switch Result' with 'Critical Yield' (3.68%), 'Hurdle Rate' (-0.99%), 'Growth Rate (Mid)' (4.67%), and 'R.I.Y.' (0.87%). A 'Report' button is visible at the bottom of this section.

This is a close-up view of the 'Outcome' section, specifically the 'Switch Result' box. It displays the following metrics:
Critical Yield: 3.68%
Hurdle Rate: -0.99%
Growth Rate (Mid): 4.67%
R.I.Y.: 0.87%
A blue button labeled 'Report' with a hand cursor icon is positioned at the bottom right of the box.

View the report:

Switch Report

This illustration compares one or more existing ceding schemes to a proposed target scheme, the report provides a summary statement of the outcome and a statement for each of the schemes. In order to make a purposeful and proper comparison between the ceding schemes and the proposed target scheme, the same growth rates determined for the ceding scheme(s) are used in the target scheme. The output contained herein is not a recommendation of advice.

Prepared For

Client
Client Test

Date of Birth
-

Prepared By

Name
Amy Paulsen

Firm Name
Synaptic Demo IFA

Date
20th April 2022

Illustration Details

Term
10Yrs 3Mos

Policy Type
Personal Pension (Fully Insured)

Risk Rating
Balanced (Low End)

Growth Rates %

Low Rate
1.67%

Mid Rate
4.67%

High Rate
7.67%

Summary Outcome

Critical Yield
3.68%

Mid Growth Rate
4.67%

Hurdle Rate
-0.99%

Final Value
£113,795.86

Overall Growth
3.80%

R.I.Y
0.87%

Comparison of Yields

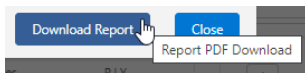
| Description | Low Rate | Mid Rate | High Rate | Reduction in Yield |
|---------------------------|-------------------|--------------------|--------------------|--------------------|
| Aegon Platform | £84,471.73 | £113,795.86 | £152,012.84 | 0.87% |
| Combined Scheme(s) | £76,000.00 | £103,200.00 | £136,300.00 | 1.85% |
| Embark - 23HJU89K | £49,000.00 | £66,700.00 | £87,300.00 | 2.01% |
| Quilter - 67VB62X | £27,000.00 | £36,500.00 | £49,000.00 | 1.55% |

Ceding Scheme(s)

Download Report

Close

The report can be downloaded:



Switch Report

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In order to make a purposeful and proper comparison between the ceding schemes and the proposed target scheme, the same growth rates determined for the ceding scheme(s) are used in the target scheme. The output contained herein is not a recommendation of advice.

Prepared For

| | |
|-------------|---------------|
| Client | Date of Birth |
| Client Test | - |

Prepared By

| | | |
|-------------|-------------------|-----------------|
| Name | Firm Name | Date |
| Amy Paulsen | Synaptic Demo IFA | 20th April 2022 |

Illustration Details

| | | |
|-------|------------------|-------------|
| Term | Policy Type | Risk Rating |
| 10Yrs | Personal Pension | Balanced |
| 3Mos | (Fully Insured) | (Low End) |

Growth Rates %

| | | |
|----------|----------|-----------|
| Low Rate | Mid Rate | High Rate |
| 1.67% | 4.67% | 7.67% |

Summary Outcome

| | | |
|----------------|-----------------|-------------|
| Critical Yield | Mid Growth Rate | Hurdle Rate |
| 3.68% | 4.67% | -0.99% |

| | | |
|-------------|----------------|-------|
| Final Value | Overall Growth | R.I.Y |
| £113,795.86 | 3.80% | 0.87% |

Comparison of Yields

| Description | Low Rate | Mid Rate | High Rate | Reduction in Yield |
|---------------------------|-------------------|--------------------|--------------------|--------------------|
| Aegon Platform | £84,471.73 | £113,795.86 | £152,012.84 | 0.87% |
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| Quilter - 67VB62X | £27,000.00 | £36,500.00 | £49,000.00 | 1.55% |

Ceding Scheme(s)

Combined Scheme

Summary

| Term | Current Value | Transfer Value |
|------------|---------------|----------------|
| 10Yrs 3Mos | £77,651.00 | £77,651.00 |

Summary Notes

The combined scheme uses the longest term when there is more than one ceding scheme. The current and transfer values are sum calculations only.

The term, current value and contribution values are used to populate the target scheme. The growth rates are used in the deterministic projection to calculate the overall growth and reduction in yield.

Combined Projection Results

| Growth Rate | Adjusted Maturity Value | Reduction in Yield |
|-------------|-------------------------|--------------------|
| 1.67% | £76,000.00 | 1.88% |
| 4.67% | £103,200.00 | 1.85% |
| 7.67% | £136,300.00 | 2.03% |

Combined Projection Notes

The mid growth rate from the combined projection results is used to determine the hurdle rate once the critical yield has been calculated.

Embark - 23HJU89K

Policy Details

| Term | Current Value | Transfer Value |
|------------|---------------|----------------|
| 10Yrs 3Mos | £51,862.00 | £51,862.00 |

| Policy Start Date | Policy End Date | Date of Ceding Date |
|-------------------|-----------------|---------------------|
| 20th April 2022 | 20th July 2032 | 20th April 2022 |

Contributions

| Regular Contribution Gross £ | Frequency of Contribution | Indexation for Contribution |
|------------------------------|---------------------------|-----------------------------|
| £0.00 | Monthly | 0.00% |

Cost & Charges

| Description | Amount | Frequency | Indexation % | Fee Notes |
|--------------------|--------|-----------|--------------|-----------|
| Regular Advice Fee | 0.00% | Annually | - | - |

Projections

| Rate | Growth Rate % | Maturity Value | Reduction in Yield | Adjusted Maturity Value |
|------|---------------|----------------|--------------------|-------------------------|
| Low | 1.50% | £49,000.00 | 2.05% | £49,000.00 |
| Mid | 4.50% | £66,700.00 | 2.01% | £66,700.00 |
| High | 7.50% | £87,300.00 | 2.29% | £87,300.00 |

Quilter - 67VB62X

Policy Details

| Term | Current Value | Transfer Value |
|------------|---------------|----------------|
| 10Yrs 3Mos | £25,789.00 | £25,789.00 |

| Policy Start Date | Policy End Date | Date of Ceding Data |
|-------------------|-----------------|---------------------|
| 20th April 2022 | 20th July 2032 | 20th April 2022 |

Contributions

| Regular Contribution Gross £ | Frequency of Contribution | Indexation for Contribution |
|------------------------------|---------------------------|-----------------------------|
| £0.00 | Monthly | 0.00% |

Cost & Charges

| Description | Amount | Frequency | Indexation % | Fee Notes |
|--------------------|--------|-----------|--------------|-----------|
| Regular Advice Fee | 0.00% | Annually | - | - |

Projections

| Rate | Growth Rate % | Maturity Value | Reduction in Yield | Adjusted Maturity Value |
|------|---------------|----------------|--------------------|-------------------------|
| Low | 2.00% | £27,000.00 | 1.55% | £27,000.00 |
| Mid | 5.00% | £36,500.00 | 1.55% | £36,500.00 |
| High | 8.00% | £49,000.00 | 1.54% | £49,000.00 |

Target Scheme

Aegon Platform - Cofunds Pension Account

Investment Summary

| Term | Transfer Value (A) | Initial Adviser Fee (B) | Initial Amount Invested (A - B) |
|-------|--------------------|-------------------------|---------------------------------|
| 10Yrs | | | |
| 3Mos | £77,651.00 | £455.30 | £77,195.70 |

The total initial amount invested is the transfer value of the ceding scheme(s) less the initial adviser fee.

Return Summary

| Gross Value | Cost & Charges | Final Value |
|-------------|----------------|--------------------|
| £123,972.35 | £10,176.50 | £113,795.86 |
| | Growth | Reduction in Yield |
| | 3.80% | 0.87% |

Contributions

| Regular Contribution Gross £ | Frequency of Contribution | Indexation for Contribution |
|------------------------------|---------------------------|-----------------------------|
| £0.00 | Monthly | 0% |

Adviser Fees

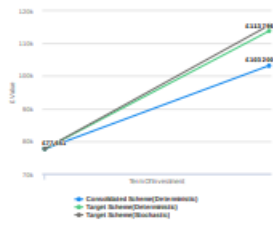
| Description | Amount | Value £ | Frequency |
|--------------------|--------|---------|-----------|
| Initial Fee | 0.59% | £455.30 | Initial |
| Regular Advice Fee | 0.30% | £232.95 | Annually |

Cost & Charges

| Description | Fund Weighting | Total Fees | Final Value | Growth | Reduction in Yield |
|--|----------------|------------|-------------|--------|--------------------|
| Aegon Platform | | £10,176.50 | £113,795.86 | 3.80% | 0.87% |
| Cofunds Pension Account | | | | | |
| Vanguard LifeStrategy 60% Equity A Acc | 100% | £10,082.81 | £113,765.58 | 3.81% | 0.86% |

Switching Comparison - Deterministic & Stochastic

Deterministic & Stochastic Projections



Target Portfolio Asset Allocation



What's Shown Here

The current value and yield of the combined ceding schemes including a stochastic projection based on the risk category are compared to the target schemes deterministic yields and the stochastic projection of the target portfolio.