Switching - Creating a Ceding Scheme from a Holding

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This article is a continuation of Switching - Add Ceding Scheme.

Pull through a holding created with the contact record to use as a Ceding Scheme in Switching Research.



To add a Ceding scheme, click + Add Ceding Scheme:

Research Test Pe	ension Switch.	() <u> </u> (S+)] (<i>771</i>)	2*************************************	7133
Client Client Test	Description Test Description	Illustration Type Whole of Market	Segment Name	~ 0
Ceding Sche	me		Target Scheme	
Ceding Sche + Add Ced	me ding Scheme		Target Scheme + Add Target Scheme	

If you know the Maturity value of the scheme, leave the tick below active. If not, disable:



If disabled, this will grey out the maturity value fields in the Projections area further down the screen.

Click **Use Holding** to select a holding within the client record:

		Create Ce	eding Scheme		
now the maturity values Active)	What's Shown Here Enter at least a current value : comparison.	and term to create the ceding so	cheme. The more information you provide the	e more accurate the
erm and Valuation Ferm Years	* Term Months	* Current Value		* Transfer Value	
Dicy Information Provider Q Search Providers licy Start Date	ä	Policy Reference Policy End Date	前	Policy Type Self Invested Personal Pension Date of Ceding Data	▼ #
egular Contributions gular Contribution Gross £	Frequency of Monthly	Contribution	Indexation Rate	Indexation Rate %	
ost & Charges	for the comparison calculation	n.			+ Add New

Select a holding from the list:

		S	elect I	Holding				
Select one or more holdin	g to create and populate a ce	ding sceme for each H	nolding s	elected.				
Available Holdings Product Name	Product Type V	Provider Name	~	Basis Type	~	Contract Reference 🗸 🗸	Select	~
Aegon Retirement Choic	Self Invested Personal Pe	AEGON Retirement	Choi	Full				
Test Personal Pension	Personal Personal	Test Provider				GJ67JK09		
Test Personal Pension	Personal Personal	Test Provider				98yp	4	
			Vie	w All			20	
							Cancel	Next

Note: Click **View All** if the holding you wish to select is not listed.

Click Next



The fields will be populated from the holding:

		Create Ceding Sch	eme		
I know the maturity values Active)	What's Shown Here Enter at least a current value and term to cr comparison.	eate the ceding sche	eme. The more information you provide the more accurate	the
Term and Valuation					
*Term Years	* Term Months	* Current Value		* Transfer Value	
10	0	£222,222.00		£222,263.00	
Policy Information * Provider	× 1	Policy Reference		Policy Type	
Policy Start Date	×	98yp Policy End Date		Self Invested Personal Pension	•
15 Aug 2015	曲	3 Aug 2032	曲		曲
Contributions Contribution Amount £ Withdrawals Withdrawal Amount £	 Start Date Start Date End 	Date V Frequency of Contribution	 ✓ Indexation F ✓ Indexation F 	Rate Type \checkmark Index Rate %	~ ~
Cost & Charges Provide the values to be applied for	or the comparison calculation.	r		+ Add t	Vew
Name	Amount as % or :	rrequency		Indexation	
Projections Enter the growth rates and maturi	ity values supplied by the curre	nt scheme provider. The growth rates supplie	d will be used to det	termine the target growth rates for the comparison and th	e mid
Use Holding				Cancel	Save

You can override or add any additional information if needed.

If growth rates have been set in Configuration> Company Settings> Growth Rates, they will be populated automatically. See article Organisation Growth Rates. These can be overridden.

		Create C	eding Scheme			
Provider		Policy Reference		Policy Type		
Q, Test Provider	×	98yp		Self Invest	ted Personal Pension	•
olicy Start Date		Policy End Date		Date of Cedir	ng Data	
15 Aug 2015	ä	3 Aug 2032				曲
Contributions	∕ Start Date ∨ End D	ate ∨ Frequency of Cc	ontribution V Indexa	tion Rate Type	✓ Index Rate %	~
Vithdrawals Withdrawal Amount £ 🛛 🗸	Start Date 🗸 End D	ate 🗸 Frequency of W	ithdrawal \vee Indexa	tion Rate Type	∨ Index Rate %	~
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rovide the values to be applied for t	the comparison calculation. Amount as % or £	Fre	equency	Indexa	ion	+ Add New
rovide the values to be applied for t Name	the comparison calculation. Amount as % or £ values supplied by the curren te determining the critical yiel *Maturity Value £ 250000 *Maturity Value £	Fra t scheme provider. The grow Id. E	equency th rates supplied will be used Reduction in Yield % Reduction in Yield %	Indexat	tion get growth rates for the comp Adjusted Maturity Value £ Adjusted Maturity Value £	+ Add New
rovide the values to be applied for t Name	the comparison calculation. Amount as % or £ values supplied by the curren te determining the critical yiel * Maturity Value £ * Maturity Value £ * Maturity Value £ * Maturity Value £	Fre t scheme provider. The grow ld. E	th rates supplied will be used Reduction in Yield % Reduction in Yield % Reduction in Yield %	Indexat	tion get growth rates for the comp Adjusted Maturity Value £ Adjusted Maturity Value £	+ Add New

Once you have completed the **Maturity Values**, **Calculate**

	Creat	e cealing scheme	
Provider	Policy Reference		Policy Type
Q, Test Provider	× 98yp		Self Invested Personal Pension 💌
olicy Start Date	Policy End Date		Date of Ceding Data
15 Aug 2015	🛗 3 Aug 2032		
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Contribution Amount £ 🗸 🗸	Start Date 🗸 End Date 🗸 Frequency of	of Contribution \vee Indexation R	Rate Type V Index Rate % V
/ithdrawals			
Withdrawal Amount £ ∨	Start Date 🗸 End Date 🗸 Frequency of	of Withdrawal \checkmark Indexation R	tate Type → Index Rate % →
ost & Charges			
rovide the values to be applied for the	comparison calculation.		+ Add New
Name	Amount as % or £	Frequency	Indexation
rojections			
nter the growth rates and maturity valu	es supplied by the current scheme provider. The g	growth rates supplied will be used to det	termine the target growth rates for the comparison and the mid
rowth rate maturity value used in the d	stermining the critical yield.		
Low Growth Rate %	* Maturity Value £	Reduction in Yield %	Adjusted Maturity Value £
2.00%	£250,000.00		
Mid Growth Rate %	* Maturity Value £	Reduction in Yield %	Adjusted Maturity Value £
4.00%	£280,000.00		
High Growth Rate %	* Maturity Value £	Reduction in Yield %	Adjusted Maturity Value £
6.00%	£310,000.00		
Calculate Reset Growth Rates	to Defaults		
V			
se Holding			Cancel Save
ojections	s supplied by the surrent scheme provider. The		
o <mark>jections</mark> er the growth rates and maturity value	is supplied by the current scheme provider. The g	prowth rates supplied will be used to dev	termine the target growth rates for the comparison and the mid
pjections er the growth rates and maturity value wth rate maturity value used in the de	termining the critical yield.	growth rates supplied will be used to de	termine the target growth rates for the comparison and the mid
Djections er the growth rates and maturity value wth rate maturity value used in the de ow Growth Rate %	s supplied by the current scheme provider. The stermining the critical yield. * Maturity Value £	growth rates supplied will be used to de Reduction in Yield %	ermine the target growth rates for the comparison and the mid Adjusted Maturity Value £
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Djections er the growth rates and maturity value with rate maturity value used in the de ow Growth Rate % 1.00%	* Maturity Value £ £250,000.00 * Maturity Value £ £280,000.00	Reduction in Yield % 0.82% Reduction in Yield % 1.66%	Adjusted Maturity Value £ £250,000,00 Adjusted Maturity Value £ £280,000,00
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Djections er the growth rates and maturity value with rate maturity value used in the de ow Growth Rate % 1.00% idd Growth Rate % 1.00% Gloulate Reset Growth Bates	subplied by the curtain scheme provider. The y termining the critical yield. *Maturity Value £ £250,000.00 *Maturity Value £ £280,000.00 *Maturity Value £ £310,000.00 o Defaults	Reduction in Yield % O.82% Reduction in Yield % I.66% Reduction in Yield % 2.62%	Adjusted Maturity Value £ £250,000.00 Adjusted Maturity Value £ £280,000.00 Adjusted Maturity Value £ £310,000.00
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This will populate the ceding scheme, including the consolidated scheme area.

Research test switch	ASSING THURTZ TOA	<u> </u>		New Contact Edit New Opportunity
Client Description Client Test test	Illustration Type S Segment S	Segment Name Segment 1	Policy Type Set Il Invested Personal Pension	
			Research	✓ Mark Status as Complete
Ceding Scheme			Target Scheme	Outcome
Consolidated Scheme Current Value Current V	ne Matariy Value 2280,0000 R.V 1.66% Matariy Value 2280,000,00 R.V 1.66% Syna	✓✓✓✓	Add Sugged Scheme by seecing the Add Target. Scheme action.	Cristar Virals - North Rea and Raport with the distributed here been a valid certifing and target scheme are greatert.

Additional schemes can be added through the **+Add Ceding Scheme** button:

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Consolidate	d Scheme
Current Value	Maturity Value
£51,862.00	£66,700.00
Growth Rate (Mid)	R.I.Y
4.50%	2.01%
Add Ceding Scheme	J
Add Ceding Scheme	.
Add Ceding Scheme Embark Current Value	June Maturity Value
Add Ceding Scheme Embark Current Value E51,862.00	Maturity Value £66,700.00
Add Ceding Scheme Embark Current Value E51,862.00 Growth Rate (Mid)	Maturity Value £66,700.00 R.I.Y
Add Ceding Scheme Embark Current Value E51,862.00 Growth Rate (Mid) 4.50%	Maturity Value £66,700.00 R.I.Y 2.01%

When multiple schemes are added, the consolidated scheme area will update with combined values:

ng Scheme	
🖾 Consolidate	d Scheme
Current Value	Maturity Value
£77,651.00	£103,200.00
Growth Rate (Mid)	R.I.Y
4.67%	1.85%
Add Ceding Scheme	
🖂 Embark	
Current Value	Maturity Value
£51,862.00	£66,700.00
Growth Rate (Mid)	R.I.Y
4.50%	2.01%
Ô	\checkmark
🖾 Quilter	
Current Value	Maturity Value
£25,789.00	£36,500.00
Growth Rate (Mid)	R.I.Y
5.00%	1.55%
5.00%	1.55%

For further information on Switch research, see article Switching - Add Target Scheme