

Income Analysis - Add Plans

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This article is a continuation of [Income Analysis - Charges](#)

The **Add Plans** screen is where you can select previously input plans from the holdings area, add new plans, project values, and select the income strategy you would like to model.

The screenshot shows the 'Income Analysis Research' application interface. At the top, there is a navigation menu with items like 'Synaptic Pathways', 'Home', 'Contacts', 'Research', 'Portfolio Builder', 'Investment Pathways', 'Configuration', 'Fund Lists', 'Knowledge Base', 'My Apps & Settings', 'Valuations', and 'Income Analysis Research'. A search bar is located in the top right. Below the navigation, the main content area is titled 'Income Analysis Research' and includes a 'Client Test' entry with a description 'Test Description' and a creation date of '27/09/2022, 14:48'. The interface is divided into several steps: 'Plans' (current step), 'Income Requirements', 'Other Incomes', and 'Results'. The 'Plans' section is titled 'Base Projected Value at Age 67' and contains an 'Income Strategy' section with radio buttons for 'PCLS' and 'UFPLS'. The 'PCLS' option is selected, and the 'PCLS Amount %' is set to '25.00%'. There are also 'Yes' and 'No' buttons for 'Use Excess PCLS Amount in Calculation'. Below this is a 'Plans' section with a '+ Manage Plans' button. At the bottom, there is a 'Fund Value Summary' table:

Fund Value Summary			
Total Fund Value £	Fund Value After Charges & Fees £	PCLS Amount £	Remaining Fund Value £
£0.00	£0.00	0	£0.00

At the bottom of the interface, there are three buttons: 'Back', 'Continue to Result Page', and 'Continue to Next Step'.

The system allows you to choose two income strategies, either PCLS or UFPLS. If you select PCLS the system will take out the percentage of PCLS specified and remove it from the income calculations.

UFPLS will keep the total plan values invested in the drawdown plan, when income is taken from the drawdown plan 25% of the income withdrawn will be tax free, this will be taken into account when calculating the tax liability.

For this example, we will select **PCLS**.

Base Projected Value at Age 67

Income Strategy

Choose Strategy PCLS UFPLS PCLS Amount % Use Excess PCLS Amount in Calculation

Plans

[+ Manage Plans](#)

Fund Value Summary

Total Fund Value £	Fund Value After Charges & Fees £	PCLS Amount £	Remaining Fund Value £
£0.00	£0.00	0	£0.00

Select whether you would like to use any excess PCLS amount in the calculations. For e.g. If your client would like to take 15% of their tax free cash, would you like the system to take the remaining 10% into account in the calculations?

Use Excess PCLS Amount in Calculation

Pull holdings through from the contact record using the **Manage Plans** button:

Base Projected Value at Age 67

Income Strategy

Choose Strategy PCLS UFPLS PCLS Amount % Use Excess PCLS Amount in Calculation

Plans

[+ Manage Plans](#)

Manage Plans

Fund Value Summary

Total Fund Value £	Fund Value After Charges & Fees £	PCLS Amount £	Remaining Fund Value £
£0.00	£0.00	0	£0.00

Either select one or more existing plans, or **Add New Holding Plan(s)**

Manage Plans

Reminder: Ensure all projections are based on the same age. **Projected Value(s) Based on Age 67**


Select existing holding plans and optionally add new holding plans to be included in your Drawdown Analysis.

Your Existing Holding Plan(s)

Plan Name	Type	Current Value	Growth ...	Projected Value
<input type="checkbox"/> Pension Portfolio Fully Insured	Personal Pension (Fully Insured)	£0.00	0%	£0.00
<input type="checkbox"/> Pension Portfolio Fully Insured	Personal Pension (Fully Insured)	£100,013.00	0%	
<input checked="" type="checkbox"/> The Retirement Account - Initial Adviser Charging	Personal Pension (Fully Insured)	£200,494.50	0.54%	£220,903.36
<input checked="" type="checkbox"/> Aegon Retirement Choices SIPP	Self Invested Personal Pension (Full)	£204,596.25	3.99%	£413,757.69
<input type="checkbox"/> Embark Personal Pension Fully Insured	Personal Pension (Fully Insured)	£101,867.96	0%	

Add New Holding Plan(s)

[+ Add New](#)



[Cancel](#) [Save](#)

Save

Manage Plans

Reminder: Ensure all projections are based on the same age. **Projected Value(s) Based on Age 67**


Select existing holding plans and optionally add new holding plans to be included in your Drawdown Analysis.

Your Existing Holding Plan(s)

Plan Name	Type	Current Value	Growth ...	Projected Value
<input type="checkbox"/> Pension Portfolio Fully Insured	Personal Pension (Fully Insured)	£0.00	0%	£0.00
<input type="checkbox"/> Pension Portfolio Fully Insured	Personal Pension (Fully Insured)	£100,013.00	0%	
<input checked="" type="checkbox"/> The Retirement Account - Initial Adviser Charging	Personal Pension (Fully Insured)	£200,494.50	0.54%	£220,903.36
<input checked="" type="checkbox"/> Aegon Retirement Choices SIPP	Self Invested Personal Pension (Full)	£204,596.25	3.99%	£413,757.69
<input type="checkbox"/> Embark Personal Pension Fully Insured	Personal Pension (Fully Insured)	£101,867.96	0%	

Add New Holding Plan(s)

[+ Add New](#)



[Cancel](#) [Save](#)

If you need to add a new holding, click **+ Add New**.

Complete details and **Save**:

Add Plan

Reminder: Ensure all projections are based on the same age. **Projected Value(s) Based on Age 67**

Enter the plan name, current value and growth to determine the projected value, enter 0% growth rate if rate unknown.

* Plan Name	* Current Value	Growth Rate	* Projected Value
<input type="text" value="Test Plan"/>	<input type="text" value="420000"/>	<input type="text" value="5.00%"/>	<input type="text" value="1010780.08"/>

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Income Analysis Research

Client Name: [Client Test](#) | Description: Test Description | Created By: [Amy Paulsen](#), 27/09/2022, 14:48

✓ ✓ ▶ **Plans** ▶ ▶ ▶ ▶ ▶ ▶ ▶ ▶

Income Requirements

Other Incomes

Results

Base Projected Value at Age 67

Income Strategy

Choose Strategy: PCLS UFPLS

PCLS Amount %:

Use Excess PCLS Amount in Calculation:

Plans

<input type="checkbox"/> Plan Name	Current Value	Growth Rate	Projected Value
<input type="checkbox"/> Test Plan	£420,000.00	5%	£1,010,780.08
<input type="checkbox"/> The Retirement Account - In...	£200,494.50	0.54%	£220,903.36
<input type="checkbox"/> Aegon Retirement Choices ...	£204,596.25	3.99%	£413,757.69

Fund Value Summary

Total Fund Value £	Fund Value After Charges & Fees £	PCLS Amount £	Remaining Fund Value £
£1,845,441.13	£1,845,441.13	411,900.28	£1,234,080.85

Enter all plans to be included in your Drawdown analysis. Please ensure all projections are based on the same age. The remaining fund value will be the value that is used throughout the journey

You can add as many plans as you would like to take into the drawdown scenario. The projected total value of all plans is calculated. If you have chosen a PCLS income strategy then you can specify how much PCLS out of the total you would like to remove. The system defaults to the 25% tax-free amount. However, this can be overwritten up or down to suit your clients' needs.

The remaining fund value will be the figure used for the drawdown plan 'initial investment' when calculating if your income profile is achievable for the duration specified.

For further information on Income Analysis research, see article [Income Analysis - Income Requirements](#)