

Ex-Ante - Basis of Illustration - Ex-Ante Statement

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The **Ex-Ante Statement** tab outlines a breakdown of all costs:

The screenshot shows the Synaptic Pathways software interface. The main content area is titled 'The Ex-ante statement' and contains the following text:

Ex-ante disclosure in MIFID II directives stipulates additional costs to be disclosed to those traditionally included in illustrations, namely transaction costs. Furthermore, these need to be included with accurate costs for Platform, Product and Portfolio, down to the correct share class for the individual funds. Synaptic is able to automate the collation and presentation of this data. Ex-ante disclosure also needs to include a separate forecast for costs for the first year, which is also included.

Description	Initial Year %			Subsequent Years %	
	Cost of Ownership	Fund Weighting	Cost as % of Weighted Investment	Cost as Weighted Amount £	Weighted % of Investment
Product					
7IM SIPP					
Costs		0%		£10.00	0%
Funds					
Cash Allocation					
Royal London UK All Share Tracker S Acc		100%			
One off Costs		0%			
Ongoing costs excl. Transaction	0.05%	0.05%		£105.54	0.05%
Transaction costs	0%	0%		£0.00	0%
Adviser Charges					
Initial charge				£0.00	
Ongoing charges		0%		£0.00	0%
Aggregated Costs & Charges					
Grand total first year				£115.54	
Grand total as % of first year investment total		0.06%			0.06%

The interface also includes a 'Review' section on the left with instructions: 'Select a wrapper to review the results, complete the capacity for loss statement and add commentary for compliance and reporting. Mark as reviewed by selecting the checkbox for each item.'

Below the 'Review' section, there are two summary cards:

- Individual Savings Accounts**: Platform 7IM Platform, Product ISA (Stocks and Shares), R.I.V. 0.46%, Final Value £61,734.86.
- Self Invested Personal Pension**: Platform 7IM SIPP, Product 7IM SIPP, R.I.V. 0.06%, Final Value £359,942.28.

At the bottom of the interface, there are 'Back' and 'Continue to Check-In' buttons.

The next tab to review is the **Compliance Details**. See article [Ex-Ante - Basis of Illustration - Compliance Details](#)