

Switching - Add Target Scheme

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This article is a continuation of [Switching - Add Ceding Scheme](#)

Add a Target Scheme through the + **Add Target Scheme** button:

The screenshot displays the Synaptic Pathways software interface for a client named Susan Switch. The interface is divided into three main sections: Ceding Scheme, Target Scheme, and Outcome. The Ceding Scheme section on the left lists three schemes: Consolidated Scheme, Aegon Platform, and Advance by Embark, each with its current value, maturity value, and growth rate. The Target Scheme section in the center features a large blue button labeled '+ Add Target Scheme' and a placeholder image of a cabin in a landscape. Below the image, it says 'Add a target scheme by selecting the Add Target Scheme action.' The Outcome section on the right shows a placeholder image of binoculars and text indicating that critical yield, hurdle rate, growth rate, and reports will be displayed when a valid ceding and target scheme are present.

Client	Description	Illustration Type	Segment Name	Policy Type
Suzanna West		Whole of Market		Pensions

Ceding Scheme	
Consolidated Scheme	
Current Value £252,300.00	Maturity Value £291,987.12
Growth Rate (Mid) 1.50%	RLY 2.82%
+ Add Ceding Scheme	
Aegon Platform	
Current Value £200,000.00	Maturity Value £226,565.51
Growth Rate (Mid) 1.50%	RLY 2.03%
	✓
Advance by Embark	
Current Value £52,300.00	Maturity Value £65,421.61
Growth Rate (Mid) 1.50%	RLY 5.70%
	✓

Target Scheme
+ Add Target Scheme
Add a target scheme by selecting the Add Target Scheme action.

Outcome
Critical Yield, Hurdle Rate, Growth Rate and Report will be displayed here when a valid ceding and target scheme are present.

Choose a target product or leave blank for a comparison of available products. In this example we will leave the product blank.

Create Target Scheme

What's Shown Here
Choose the target product or leave blank for a comparison of available products and select the target fund or portfolio to be used. Optionally set risk and MiFID compliance parameters to include in summary report

Product Selection

[+ Choose Product](#)

Alternate Product
Enable this feature if the target product is not available as a published product using the add product action above.

Include Alternate Product in Results Disabled

* Product Name Initial Charge Regular Annual Charge

Fund Selection

Search by

Needs & Risk Category

* Objectives and Needs * Ability to Bear Losses * Target Risk Category

Investment Details

Objective / Goal Details

[Investment Details](#)

If the product selected is not available, Select **Include Alternate Product in Results**:

Alternate Product
Enable this feature if the target product is not available as a published product using the add product action above.

Include Alternate Product in Results Disabled

* Product Name Initial Charge Regular Annual Charge

Alternate Product
Enable this feature if the target product is not available as a published product using the add product action above.

Include Alternate Product in Results Enabled

* Product Name Initial Charge Regular Annual Charge

Select either a **Portfolio**, **Fund** or **Generic Fund**:

Fund Selection

Search by

Portfolio Fund Generic Fund

Only Return Parent

Q Search funds

In this example, we will select a fund. Tick **Only Return Parent** if you would like the fund search to only return Parent funds.

Fund Selection

Search by

Portfolio Fund Generic Fund

Only Return Parent

Q ACDQ

Vanguard LifeStrategy 60% Equity A Shares Acc
GB00B3TYHH97 • ACDQ • Vanguard Investments UK Limite

Needs & Risk Category

* Objectives and Needs Ability to Bear Losses Target Risk Category

Select an Option Select an Option Select an Option

Tick the **Lock Share Class** button if you would like the exact fund selected to be used in the research. If left unselected, the system will find the cheapest share class available:

Fund Selection

Search by

Portfolio Fund Generic Fund

Vanguard LifeStrategy 60% Equity A Shares Acc
GB00B3TYHH97 • ACDQ • Vanguard Investments UK Limite

Lock Share Class

Lock Share Class

Needs & Risk Category

Complete the Needs & Risk Category area:

Needs & Risk Category

Objectives and Needs Ability to Bear Losses Target Risk Category

Select an Option Select an Option Select an Option

Preservation
Growth
Income
Hedged
Leveraged Return

Term of Investment In Years Use Ceding Scheme Term

10Yrs 3Mos

Summary

Total Initial Value	Total of Contributions	Net Investment Over Term
-	£0.00	£0.00

Needs & Risk Category

Objectives and Needs: Growth

Ability to Bear Losses: Select an Option

Target Risk Category: Select an Option

Investment Details

Objective / Goal Details

- Limited Capital Loss
- No Capital Guarantee
- Loss Beyond Capital

Needs & Risk Category

* Objectives and Needs: Growth

* Ability to Bear Losses: No Capital Guarantee

* Target Risk Category: Select an Option

- Cautious
- Moderately Cautious
- Balanced
- Moderately Adventurous
- Adventurous

Investment Details

Objective / Goal Details

Investment Details

Term of Investment In Years: 10Yrs 3Mos

Use Ceding Scheme Term

Summary details are calculated using the Transfer Value in the ceding scheme/s details.

Once complete, **Save**

Create Target Scheme

Alternate Product
Enable this feature if the target product is not available as a published product using the add product action above.

Include Alternate Product in Results Disabled

* Product Name Initial Charge Regular Annual Charge

Fund Selection

Search by

G800B3TYHH97 • ACDQ • Vanguard Investments UK Limite

Needs & Risk Category

* Objectives and Needs * Ability to Bear Losses * Target Risk Category

Investment Details

Objective / Goal Details

Term of Investment In Years Use Ceding Scheme Term

Summary

Total Initial Value	Total of Contributions	Net Investment Over Term
£253,094.00	£76,142.04	£329,236.04

This will populate the Target Scheme summary information at the top of the screen and will return a list of available products.

The screenshot shows the Synaptic software interface with the following sections:

- Navigation:** Synaptic Pathways, Home, Paraplanner Access Centre, Contacts, Research, Portfolio Builder, Investment Pathways, Generic Funds, Configuration, Fund Lists, Knowledge Base, My Apps & Settings, Valuations.
- Target Scheme Configuration:**
 - Investment:** Product: Vanguard LifeStrategy 60% Equity A Shares Acc, Term: 10Yrs 3Mos, Risk Category: Balanced.
 - Switches/Trades:** (Empty)
 - Fees:** (Empty)
 - Family AUM:** (Empty)
- Outcome:** Switch Result

Critical Yield	Handle Rate
-0.85%	-2.35%
Growth Rate (Mid)	RLY
1.50%	0.46%
- Results:** Comparison Report, Update Results

Consolidated Ceding Schemes	Growth	Final Value	Total Fees	RLY
Projection of aggregated schemes for the purpose of comparison	-1.32%	£291,987.12	£97,824.77	2.82%
- Stakeholder Pension:** 1 of 1 Results

Stakeholder Pension	Growth	Final Value	Total Fees	RLY
Basic Pension for Comparison Purposes	0.01%	£329,569.63	£47,523.39	1.49%
- Platforms:** 41 of 41 Results

P1 Investment Management	Growth	Final Value	Total Fees	RLY
The P1 SPP	1.04%	£361,602.02	£15,523.39	0.46%
- Product List:**

RAYMOND JAMES	Raymond James Investment Services Ltd	Growth	Final Value	Total Fees	RLY
	AJ Sell Investcentre SPP	0.99%	£360,140.36	£16,985.66	0.51%

For further information on Switch research, see article [Switching - Results Screen](#)
