

Switching - Report

Last Modified on 13/02/2024 3:34 pm GMT

This article is a continuation of [Switching - Fees](#)

Once you have reviewed the results and selected a platform/off platform option, create a **Report**.

The screenshot displays the Synaptic Pathways software interface for a switching report. The client is Susan West, and the report is for a Whole of Market Pension. The interface is divided into several sections:

- Ceding Scheme:** Lists three schemes: Consolidated Scheme, Aegon Platform, and Advance by Embark. Each scheme shows its current value, maturity value, growth rate, and RLY.
- Target Scheme:** Includes a section for "Add Adviser Fees (Optional)" with input fields for Initial Fee, Regular Annual Fee, and Fee on Regular Contributions, along with a "One Off Fee for Advice" field.
- Outcome:** A "Switch Result" box showing Critical Yield (-0.47%), Hurdle Rate (-1.97%), Growth Rate (Mid) (1.50%), and RLY (0.86%). A "Report" button is present.
- Results:** A table summarizing the consolidated ceding schemes and stakeholder pension results.

Scheme	Current Value	Maturity Value	Growth Rate (Mid)	RLY
Consolidated Scheme	£252,300.00	£291,987.12	1.50%	2.82%
Aegon Platform	£200,000.00	£226,565.51	1.50%	2.03%
Advance by Embark	£52,300.00	£65,421.61	1.50%	5.70%

Category	Growth	Final Value	Total Fees	RLY
Consolidated Ceding Schemes	-1.32%	£291,987.12	£97,834.77	2.82%
Stakeholder Pension	0.01%	£329,569.63	£47,556.39	1.49%

This is a close-up of the "Outcome" section, specifically the "Switch Result" box. It displays the following data:

Critical Yield	Hurdle Rate
-0.47%	-1.97%
Growth Rate (Mid)	RLY
1.50%	0.86%

A "Report" button with a right-pointing arrow is located at the bottom of the box, with a hand cursor pointing to it.

View the report:

Switch Report

This illustration compares one or more existing ceding schemes to a proposed target scheme. The report provides a summary statement of the outcome and a statement for each of the schemes. In order to make a purposeful and proper comparison between the ceding schemes and the proposed target scheme, the same growth rates determined for the ceding scheme(s) are used in the target scheme. The output contained herein is not a recommendation of advice.

Prepared For

Client: Susanna West
Date of Birth: 17th September 1982

Prepared By

Name: Amy Paulsen
Firm Name: Synaptic Pathways UAT
Date: 18th October 2023

Illustration Details

Term: 10Yrs 3Mos
Policy Type: Pensions
Risk Rating: Balanced

Growth Rates %

Low Rate: -0.50%
Mid Rate: 1.50%
High Rate: 3.00%

Summary Outcome

Critical Yield: -0.47%	Mid Growth Rate: 1.50%	Hurdle Rate: -1.97%	Final Value: £349,028.75	Overall Growth: 0.64%	RLY: 0.86%
------------------------	------------------------	---------------------	--------------------------	-----------------------	------------

Comparison of Yields

Description	Low Rate	Mid Rate	High Rate	Reduction in Yield
Raymond James - Option 3	£291,262.84	£349,028.75	£399,464.31	0.86%
Combined Scheme(s)	£251,178.05	£291,987.12	£353,555.10	2.82%
Aegon Platform - AYMBJL9	£192,803.50	£226,565.51	£275,803.99	2.03%
Advance by Embark - J93GV0PB	£58,374.55	£65,421.61	£77,751.11	5.70%

Ceding Scheme(s)

Combined Scheme

Summary

Term: 10Yrs 3Mos
Current Value: £353,555.10
Transfer Value: £353,555.10

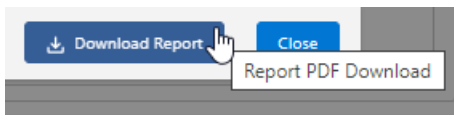
Summary Notes

The combined scheme uses the longest term when there is more than one ceding scheme. The current and transfer values are sum calculations only. The term, current value and contribution values are used to populate the target scheme. The growth rates are used in the deterministic projection to

Download Report

Close

The report can be downloaded:



Switch Report

This illustration compares one or more existing ceding schemes to a proposed target scheme, the report provides a summary statement of the outcome and a statement for each of the schemes.

In order to make a purposeful and proper comparison between the ceding schemes and the proposed target scheme, the same growth rates determined for the ceding scheme(s) are used in the target scheme. The output contained herein is not a recommendation of advice.

Prepared For

Client	Date of Birth
Susanna West	17th September 1982

Prepared By

Name	Firm Name	Date
Amy Paulsen	Synaptic Pathways UAT	18th October 2023

Illustration Details

Term	Policy Type	Risk Rating
10Yrs 3Mos	Pensions	Balanced

Growth Rates %

Low Rate	Mid Rate	High Rate
-0.50%	1.50%	3.00%

Summary Outcome

Critical Yield	Mid Growth Rate	Hurdle Rate
-0.47%	1.50%	-1.97%

Final Value	Overall Growth	R.I.Y
£349,028.75	0.64%	0.86%

Comparison of Yields

Description	Low Rate	Mid Rate	High Rate	Reduction in Yield
Raymond James - Option 3	£291,262.84	£349,028.75	£399,464.31	0.86%
Combined Scheme(s)	£251,178.05	£291,987.12	£353,555.10	2.82%
Aegon Platform - AYM9JL9	£192,803.50	£226,565.51	£275,803.99	2.03%
Advance by Embark - j93GV0PB	£58,374.55	£65,421.61	£77,751.11	5.70%

Ceding Scheme(s)

Combined Scheme

Summary

Term	Current Value	Transfer Value
10Yrs 3Mos	£252,300.00	£253,094.00

Summary Notes

The combined scheme uses the longest term when there is more than one ceding scheme. The current and transfer values are sum calculations only.

The term, current value and contribution values are used to populate the target scheme. The growth rates are used in the deterministic projection to calculate the overall growth and reduction in yield.

Combined Projection Results

Growth Rate	Adjusted Maturity Value	Reduction in Yield
-0.50%	£251,178.05	2.51%
1.50%	£291,987.12	2.82%
3.00%	£353,555.10	2.17%

Combined Projection Notes

The mid growth rate from the combined projection results is used to determine the hurdle rate once the critical yield has been calculated.

Aegon Platform - AYM9JL9

Policy Details

Term	Current Value	Transfer Value
10Yrs 3Mos	£200,000.00	£200,152.00
Policy Start Date	Policy End Date	Date of Ceding Data
16th October 2023	14th October 2033	18th October 2023

Contributions

Regular Contribution Gross £	Frequency of Contribution	Indexation for Contribution
£200.00	Monthly	9.10%

Cost & Charges

Name	Amount as % or £	Frequency	Indexation %	Fee Notes
Ongoing	0.40%	Annually	9.10%	Charge Test Notes

Projections

Rate	Growth Rate %	Maturity Value	Reduction in Yield	Adjusted Maturity Value
Low	-0.50%	£199,897.00	1.76%	£192,803.50
Mid	1.50%	£235,000.00	2.03%	£226,565.51
High	3.00%	£286,200.00	1.42%	£275,803.99

Advance by Embark - j93GV0PB

Policy Details

Term	Current Value	Transfer Value
10Yrs 3Mos	£52,300.00	£52,942.00
Policy Start Date	Policy End Date	Date of Ceding Data
18th October 2023	18th October 2033	18th October 2023

Contributions

Regular Contribution Gross £	Frequency of Contribution	Indexation for Contribution
£200.00	Monthly	9.10%

Cost & Charges

Name	Amount as % or £	Frequency	Indexation %	Fee Notes
Ongoing	0.30%	Annually	9.10%	

Projections

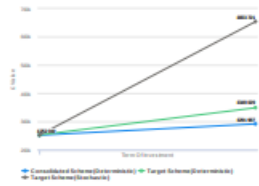
Rate	Growth Rate %	Maturity Value	Reduction in Yield	Adjusted Maturity Value
Low	-0.50%	£59,620.00	5.22%	£58,374.55
Mid	1.50%	£66,859.00	5.70%	£65,421.61
High	3.00%	£79,528.00	4.94%	£77,751.11

AJ Bell
Investcentre
SIPP

Vanguard LifeStrategy 60% Equity A Shares Acc	100%	£28,055.54	£348,775.65	0.64%	0.86%
--	------	------------	-------------	-------	-------

Switching Comparison - Deterministic & Stochastic

Deterministic & Stochastic Projections



Target Portfolio Asset Allocation



What's Shown Here

The current value and yield of the combined ceding schemes including a stochastic projection based on the risk category are compared to the target schemes deterministic yields and the stochastic projection of the target portfolio.