Switching - Creating a Ceding Scheme from a Holding

Last Modified on 23/04/2024 2:24 pm BST

This article is a continuation of Switching - Add Ceding Scheme.

Pull through a holding created with the contact record to use as a Ceding Scheme in Switching Research.



To add a Ceding scheme, click + Add Ceding Scheme:

Research Susan	Switch	71917 - 71918 71918	S2) (<i>Z7/7,2</i> 5)	
Client Susanna West	Description	Illustration Type Whole of Market	Segment Name	Policy Type Pensions
Ceding Sche	eme		Targe	et Scheme
+ Add Ce	eding Scheme			- Add Target Scheme

Click **Use Holding** in the bottom left of the screen to select a holding within the client record:



	Create Cedi	ng Scheme			
What's Shown Here Enter at least a current value and term to create the ceding s	cheme. The more information you prov	ride the more accurate the con	nparison.		
Term and Valuation *Term Years *Term Months	* Current Value		* Transfer Val	ue	
Policy Information					
* Provider Q Search Providers	Policy Reference		Policy Type Pensions		•
Policy Start Date	Policy End Date		Date of Ceding D	Data	
Regular Contributions Regular Contribution Gross £ Frequency c Monthly	f Contribution	Indexation Rate	•	Indexation Rate % 0.00%	
Cost & Charges Provide the values to be applied for the comparison calculation	on.			+ Add N	ew
Name Amount as %	or £ Freque	ncy	Indexation		
	th rates for the comparison and the m			ates supplied will be used to determine th ining the critical yield.	ne
				Cancel	Save

Select a holding from the list:

	Select Holding											
Selec	t a holding to be	used as the	basis for the ceding so	theme.								
Ľ	Available Hol	dings										
	Name	~	Product Name	~	Product Type	\sim	Provider Name	\sim	Basis Type	\sim	Contract Reference	~
\bigcirc	Aviva Wrap Pen	sion Port	Aviva Wrap Pension	Port	Self Invested Persor	nal Pe	Aviva Wrap UK Ltd		Full			
	Collective Retire	ement Ac	Collective Retiremer	nt Ac	Personal Pension (F	ully I	Quilter		Personal Pension (Fu	lly I	as4566h	
O.	Flexible Transition	ons Acco	Flexible Transitions A	Acco	Personal Pension (F	ully I	LV=		Personal Pension (Fu	lly I	98hj67g	
0	Personal Pensio	n Fully I	Personal Pension		Personal Pension (F	ully I	Quilter		Personal Pension (Fu	lly I	JY701GHX	
0	Royal London P	ension	Pension Portfolio		Personal Pension (F	ully I	Royal London		Personal Pension (Fu	lly I	8HG67IO	
											Cancel	Vext

Click Next



The fields will be populated from the holding:

Vhat's Shown Here nter at least a current value a	nd term t	to create the cedin	g scheme. Th	e more information you	provide the more	e aco	curate the comp	arison.			
erm and Valuation											
Term Years	* Ter	rm Months		* Current Value				* Transfer Va	lue		
10	0			248514.55				0			
olicy Start Date 5 Dec 2019 Contributions				y End Date Dec 2034				Date of Ceding	Data		a
Contribution Amount £	\sim	Start Date 🗸 🗸	End Date	✓ Frequency of Co	ontribution	~	Indexation Ra	te Type	\sim	Index Rate %	~
	200	17 Jan 2024	8 Feb 2034	4 Monthly			None				0.00%
Vithdrawals											
Withdrawal Amount £	\sim	Start Date 🗸 🗸	End Date	✓ Frequency of W	ithdrawal v	~	Indexation Ra	te Type	\sim	Index Rate %	~
		6 Jun 2024		Single			None				0.00%

You can override or add any additional information if needed.

If growth rates have been set in Configuration> Company Settings> Growth Rates, they will be populated automatically. See article Organisation Growth Rates. These can be overridden.

				Create Cedir	g Schen	ie				
Contributions										
Contribution Amount £	\sim	Start Date 🗸 🗸	End Date \smallsetminus	Frequency of Contribu	tion \lor	Indexation Rate Type	\sim	Index Rate %	~	
	200	7 Sept 2023	7 Sept 2033	Monthly		None			0.009	6
Withdrawals										
Withdrawal Amount £	\sim	Start Date 🗸 🗸	End Date \smallsetminus	Frequency of Withdra	wal \vee	Indexation Rate Type	\sim	Index Rate %	~	
	500	7 Sept 2023	7 Sept 2033	Annually		None			0.009	6
Name Regular Fee		Amount as	% or £	Frequen	у	Ind	exation		/ =	
		0.2.70		Announy					× u	
Projections know the maturity values Active Low / Medium / High Low Growth Rate % -0.50%	D Low / Me	edium Mediu *Maturity 56123	owth rates for th um / High y Value £	e comparison and the mic			determining Adju:			
* Mid Growth Rate % 1.50%		* Maturity £0.00	10002			96 04	Adju	sted Maturity value 1		
* High Growth Rate % 3.00%	Growth R				eduction in Yi			sted Maturity Value £		

If you know the Maturity value of the scheme, leave the tick below active.

Projections I know the maturity values		ty values supplied by the current scheme provider. rison and the mid growth rate maturity value used	. The growth rates supplied will be used to determine the I in the determining the critical yield.
Low / Medium / High Low / Medium	Medium / High Single]	
* Low Growth Rate 96 -0.50%	* Maturity Value £	Reduction in Yield %	Adjusted Maturity Value £
* Mid Growth Rate % 1.50%	* Maturity Value £	Reduction in Yield %	Adjusted Maturity Value £
High Growth Rate % 3.00% Calculate	* Maturity Value £	Reduction in Yield %	Adjusted Maturity Value £
Carculate S Reset Growth Rates to	Defaults		

If disabled, this will grey out the maturity value fields in the Projections area further down the screen.

Projections I know the maturity values		upplied by the current scheme provider. The growth the mid growth rate maturity value used in the dete	
Low / Medium / High Low / Medium	Medium / High Single		
*Low Growth Rate %	*Maturity Value £	Reduction in Yield %	Adjusted Maturity Value £
-0.50%			
* Mid Growth Rate %	* Maturity Value £	Reduction in Yield %	Adjusted Maturity Value £
1.50%			
* High Growth Rate %	* Maturity Value £	Reduction in Yield %	Adjusted Maturity Value £
3.00%			
Calculate $ rianglessim from the formula to the for$	Defaults		

Select whether you have a Low/Medium/High, Low/Medium, Medium/High or Single growth rate:

Projections			
I know the maturity values		urity values supplied by the current scheme provide parison and the mid growth rate maturity value use	er. The growth rates supplied will be used to determine the ed in the determining the critical yield.
Low / Medium / High Low / Medi	um Medium / High Single	•	
* Low Growth Rate %	* Maturity Value £	Reduction in Yield %	Adjusted Maturity Value £

Complete the Growth Rates & Maturity Values. Once done, Calculate.

Projections		pplied by the current scheme provider. The growth he mid growth rate maturity value used in the dete	
Low / Medium / High Low / Medium	Medium / High Single		
* Low Growth Rate % -0.50%	* Maturity Value £ £199,897.00	Reduction in Yield %	Adjusted Maturity Value £
* Mid Growth Rate % 1.50%	* Maturity Value £ £235,000.00	Reduction in Yield %	Adjusted Maturity Value £
* High Growth Rate % 3.00%	* Maturity Value £ £286,200.00	Reduction in Yield %	Adjusted Maturity Value £
Calculate	Defaults		

The Reduction in Yield and the Adjusted Maturity Value will be calculated:

know the maturity values	Enter the growth rates and maturity values s target growth rates for the comparison and		The growth rates supplied will be used to determine the in the determining the critical yield.
Low / Medium / High Low / Medium	Medium / High Single		
Low Growth Rate %	* Maturity Value £	Reduction in Yield %	Adjusted Maturity Value £
-0.50%	£199,897.00	1.76%	£192,803.50
Mid Growth Rate %	* Maturity Value £	Reduction in Yield %	Adjusted Maturity Value £
1.50%	£235,000.00	2.03%	£226,565.51
High Growth Rate %	* Maturity Value £	Reduction in Yield %	Adjusted Maturity Value £
3.00%	£286,200.00	1.4296	£275,803.99

The details of the ceding scheme are complete. Save



This will populate the ceding scheme, including the consolidated scheme area.

	Research	V Mark Status as Compl
ing Scheme	Target Scheme	Outcome
Controlidated Scheme Green Vite 1200.00000 L2264551 0.0000 L2264551 1.095 2.01%		
Aegon Platform ✔ Crimen Was Matchy Was 2225,553.1 Science Rays (Ma) 2225,553.1 5 Science Rays (Ma) 2.03% 2		Cricial frage Augule Bate Groups faits and Bapon will be disapped here where a weld earling and target to here are present.
Synaptic	Add a target scheme by selecting the Add Target Scheme action.	

When multiple schemes are added, the consolidated scheme area will update with combined values:

Ced	ling Scheme		
			_
	Consolidated	l Scheme	
	Current Value £77,651.00 Growth Rate (Mid) 4.67%	Maturity Value £103,200.00 R.I.Y 1.85%	
	+ Add Ceding Scheme		
	🖾 Embark		
	Current Value	Maturity Value	
	£51,862.00	£66,700.00	
	Growth Rate (Mid) 4.50%	R.I.Y 2.01%	
	1.30 %	2.01%	~
	🔄 Quilter		A
	Current Value	Maturity Value	
	£25,789.00	£36,500.00	
	Growth Rate (Mid)	R.I.Y	
	5.00%	1.55%	
	Ô		

For further information on Switch research, see article Switching - Add Target Scheme