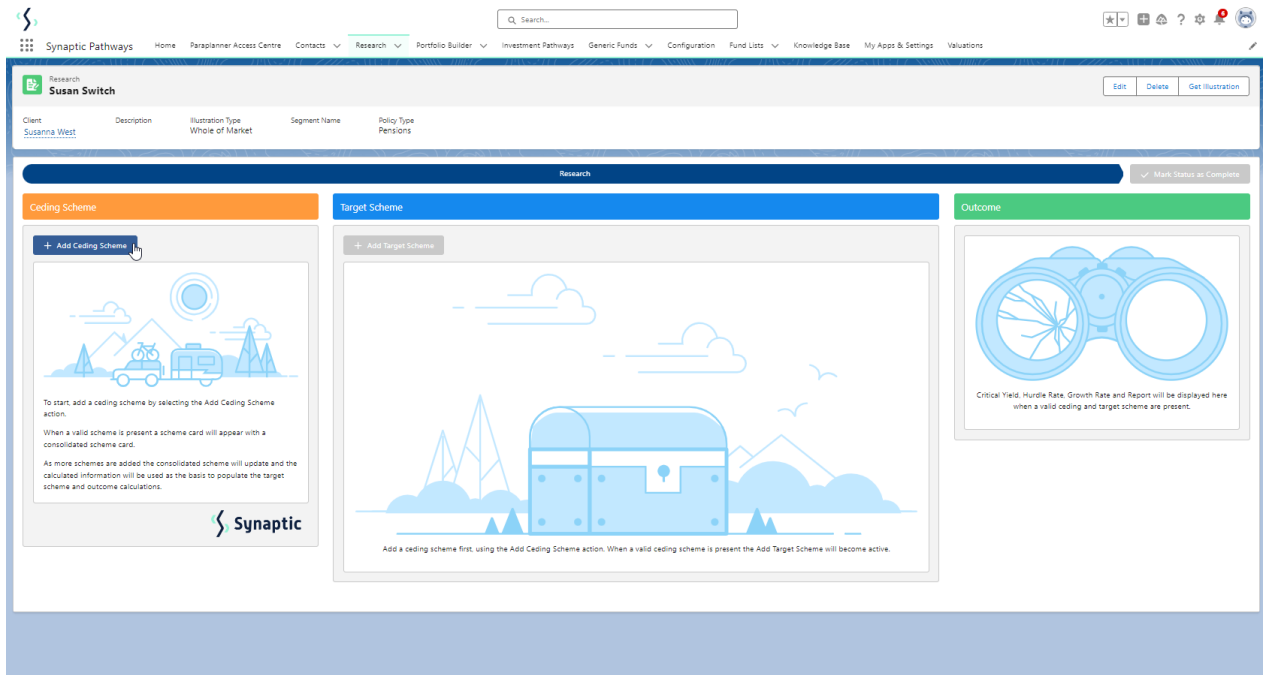


# Switching - Creating a Ceding Scheme from a Holding

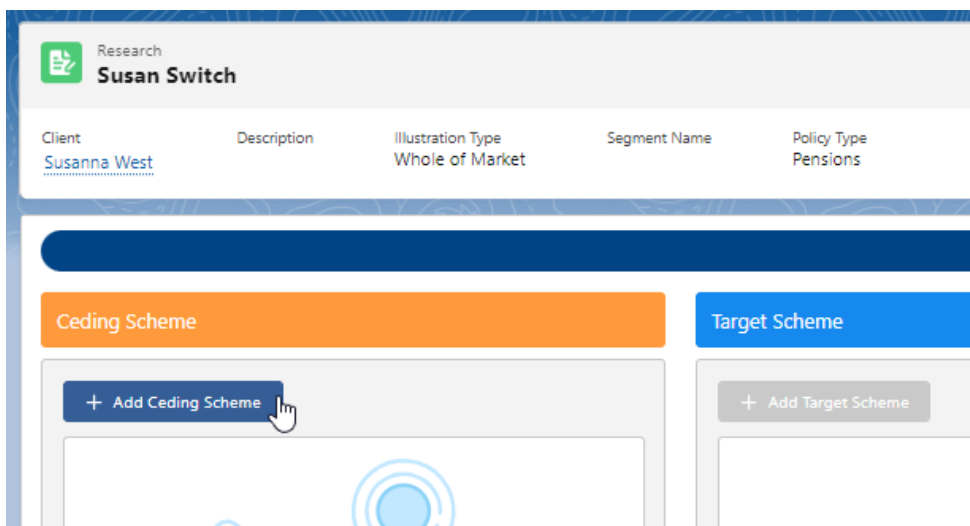
Last Modified on 23/04/2024 2:24 pm BST

This article is a continuation of [Switching - Add Ceding Scheme](#).

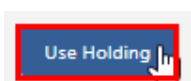
Pull through a holding created with the contact record to use as a Ceding Scheme in Switching Research.



To add a Ceding scheme, click **+ Add Ceding Scheme**:



Click **Use Holding** in the bottom left of the screen to select a holding within the client record:



### Create Ceding Scheme

**What's Shown Here**  
Enter at least a current value and term to create the ceding scheme. The more information you provide the more accurate the comparison.

**Term and Valuation**

\*Term Years  \*Term Months  \*Current Value  \*Transfer Value

**Policy Information**

\* Provider  Policy Reference  Policy Type

Policy Start Date  Policy End Date  Date of Ceding Data

**Regular Contributions**

Regular Contribution Gross £  Frequency of Contribution  Indexation Rate  Indexation Rate %

**Cost & Charges**

Provide the values to be applied for the comparison calculation. + Add New

| Name | Amount as % or £ | Frequency | Indexation |
|------|------------------|-----------|------------|
|      |                  |           |            |

**Projections**

I know the maturity values  Active Enter the growth rates and maturity values supplied by the current scheme provider. The growth rates supplied will be used to determine the target growth rates for the comparison and the mid growth rate maturity value used in the determining the critical yield.

Select a holding from the list:

### Select Holding

Select a holding to be used as the basis for the ceding scheme.

Available Holdings

| Name   | Product Name                 | Product Type                 | Provider Name     | Basis Type                   | Contract Reference |
|--|------------------------------|------------------------------|-------------------|------------------------------|--------------------|
| <input type="radio"/> Aviva Wrap Pension Port...             | Aviva Wrap Pension Port...   | Self Invested Personal Pe... | Aviva Wrap UK Ltd | Full                         |                    |
| <input checked="" type="radio"/> Collective Retirement Ac... | Collective Retirement Ac...  | Personal Pension (Fully I... | Quilter           | Personal Pension (Fully I... | as4566h            |
| <input type="radio"/> Flexible Transitions Acco...           | Flexible Transitions Acco... | Personal Pension (Fully I... | LV=               | Personal Pension (Fully I... | 98hj67g            |
| <input type="radio"/> Personal Pension   Fully I...          | Personal Pension             | Personal Pension (Fully I... | Quilter           | Personal Pension (Fully I... | JY701GHX           |
| <input type="radio"/> Royal London Pension                   | Pension Portfolio            | Personal Pension (Fully I... | Royal London      | Personal Pension (Fully I... | 8HG67IO            |

Click **Next**

Next

The fields will be populated from the holding:

### Create Ceding Scheme

**What's Shown Here**  
Enter at least a current value and term to create the ceding scheme. The more information you provide the more accurate the comparison.

**Term and Valuation**

\* Term Years:     \* Term Months:     \* Current Value:     \* Transfer Value:

**Policy Information**

\* Provider:     Policy Reference:     Policy Type:

Policy Start Date:     Policy End Date:     Date of Ceding Data:

**Contributions**

| Contribution Amount £ | Start Date  | End Date   | Frequency of Contribution | Indexation Rate Type | Index Rate % |
|-----------------------|-------------|------------|---------------------------|----------------------|--------------|
| 200                   | 17 Jan 2024 | 8 Feb 2034 | Monthly                   | None                 | 0.00%        |

**Withdrawals**

| Withdrawal Amount £ | Start Date | End Date | Frequency of Withdrawal | Indexation Rate Type | Index Rate % |
|---------------------|------------|----------|-------------------------|----------------------|--------------|
| 500                 | 6 Jun 2024 |          | Single                  | None                 | 0.00%        |

**Cost & Charges**

Provide the values to be applied for the comparison calculation.

You can override or add any additional information if needed.

If growth rates have been set in Configuration > Company Settings > Growth Rates, they will be populated automatically. See article [Organisation Growth Rates](#). These can be overridden.

### Create Ceding Scheme

#### Contributions

| Contribution Amount £ | Start Date  | End Date    | Frequency of Contribution | Indexation Rate Type | Index Rate % |
|-----------------------|-------------|-------------|---------------------------|----------------------|--------------|
| 200                   | 7 Sept 2023 | 7 Sept 2033 | Monthly                   | None                 | 0.00%        |

#### Withdrawals

| Withdrawal Amount £ | Start Date  | End Date    | Frequency of Withdrawal | Indexation Rate Type | Index Rate % |
|---------------------|-------------|-------------|-------------------------|----------------------|--------------|
| 500                 | 7 Sept 2023 | 7 Sept 2033 | Annually                | None                 | 0.00%        |

#### Cost & Charges

Provide the values to be applied for the comparison calculation. + Add New

| Name        | Amount as % or £ | Frequency | Indexation |
|-------------|------------------|-----------|------------|
| Regular Fee | 0.2%             | Annually  | None       |

#### Projections

I know the maturity values  Active Enter the growth rates and maturity values supplied by the current scheme provider. The growth rates supplied will be used to determine the target growth rates for the comparison and the mid growth rate maturity value used in the determining the critical yield.

Low / Medium / High
Low / Medium
Medium / High
Single

|                                     |                                    |                      |                           |
|-------------------------------------|------------------------------------|----------------------|---------------------------|
| * Low Growth Rate %                 | * Maturity Value £                 | Reduction in Yield % | Adjusted Maturity Value £ |
| <input type="text" value="-0.50%"/> | <input type="text" value="56123"/> |                      |                           |
| * Mid Growth Rate %                 | * Maturity Value £                 | Reduction in Yield % | Adjusted Maturity Value £ |
| <input type="text" value="1.50%"/>  | <input type="text" value="£0.00"/> |                      |                           |
| * High Growth Rate %                | * Maturity Value £                 | Reduction in Yield % | Adjusted Maturity Value £ |
| <input type="text" value="3.00%"/>  | <input type="text" value="£0.00"/> |                      |                           |

Calculate
↶ Reset Growth Rates to Defaults

Use Holding
Cancel
Save

If you know the Maturity value of the scheme, leave the tick below active.

#### Projections

I know the maturity values  Active Enter the growth rates and maturity values supplied by the current scheme provider. The growth rates supplied will be used to determine the target growth rates for the comparison and the mid growth rate maturity value used in the determining the critical yield.

Low / Medium / High
Low / Medium
Medium / High
Single

|                                     |                      |                      |                           |
|-------------------------------------|----------------------|----------------------|---------------------------|
| * Low Growth Rate %                 | * Maturity Value £   | Reduction in Yield % | Adjusted Maturity Value £ |
| <input type="text" value="-0.50%"/> | <input type="text"/> |                      |                           |
| * Mid Growth Rate %                 | * Maturity Value £   | Reduction in Yield % | Adjusted Maturity Value £ |
| <input type="text" value="1.50%"/>  | <input type="text"/> |                      |                           |
| * High Growth Rate %                | * Maturity Value £   | Reduction in Yield % | Adjusted Maturity Value £ |
| <input type="text" value="3.00%"/>  | <input type="text"/> |                      |                           |

Calculate
↶ Reset Growth Rates to Defaults

If disabled, this will grey out the maturity value fields in the Projections area further down the screen.

**Projections**

I know the maturity values  Inactive

Enter the growth rates and maturity values supplied by the current scheme provider. The growth rates supplied will be used to determine the target growth rates for the comparison and the mid growth rate maturity value used in the determining the critical yield.

| * Low Growth Rate %                 | * Maturity Value £   | Reduction in Yield % | Adjusted Maturity Value £ |
|-------------------------------------|----------------------|----------------------|---------------------------|
| <input type="text" value="-0.50%"/> | <input type="text"/> |                      |                           |
| * Mid Growth Rate %                 | * Maturity Value £   | Reduction in Yield % | Adjusted Maturity Value £ |
| <input type="text" value="1.50%"/>  | <input type="text"/> |                      |                           |
| * High Growth Rate %                | * Maturity Value £   | Reduction in Yield % | Adjusted Maturity Value £ |
| <input type="text" value="3.00%"/>  | <input type="text"/> |                      |                           |

Select whether you have a **Low/Medium/High, Low/Medium, Medium/High** or **Single** growth rate:

**Projections**

I know the maturity values  Active

Enter the growth rates and maturity values supplied by the current scheme provider. The growth rates supplied will be used to determine the target growth rates for the comparison and the mid growth rate maturity value used in the determining the critical yield.

| * Low Growth Rate %                 | * Maturity Value £   | Reduction in Yield % | Adjusted Maturity Value £ |
|-------------------------------------|----------------------|----------------------|---------------------------|
| <input type="text" value="-0.50%"/> | <input type="text"/> |                      |                           |

Complete the Growth Rates & Maturity Values. Once done, **Calculate**.

**Projections**

I know the maturity values  Active

Enter the growth rates and maturity values supplied by the current scheme provider. The growth rates supplied will be used to determine the target growth rates for the comparison and the mid growth rate maturity value used in the determining the critical yield.

| * Low Growth Rate %                 | * Maturity Value £                       | Reduction in Yield % | Adjusted Maturity Value £ |
|-------------------------------------|--|----------------------|---------------------------|
| <input type="text" value="-0.50%"/> | <input type="text" value="£199,897.00"/> |                      |                           |
| * Mid Growth Rate %                 | * Maturity Value £                       | Reduction in Yield % | Adjusted Maturity Value £ |
| <input type="text" value="1.50%"/>  | <input type="text" value="£235,000.00"/> |                      |                           |
| * High Growth Rate %                | * Maturity Value £                       | Reduction in Yield % | Adjusted Maturity Value £ |
| <input type="text" value="3.00%"/>  | <input type="text" value="£286,200.00"/> |                      |                           |

The Reduction in Yield and the Adjusted Maturity Value will be calculated:

**Projections**

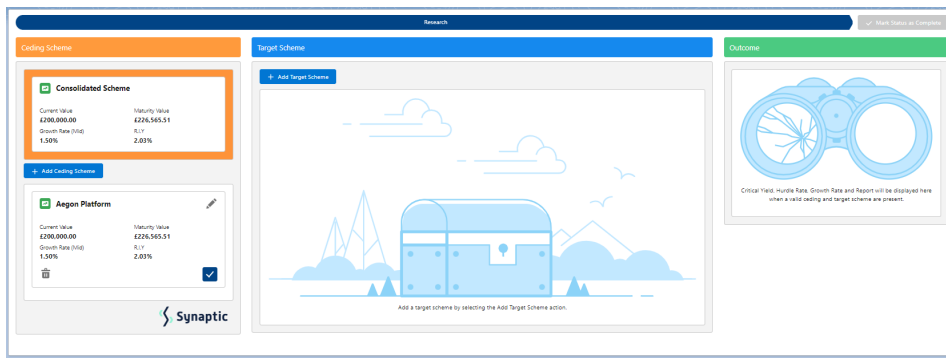
I know the maturity values  Active

Enter the growth rates and maturity values supplied by the current scheme provider. The growth rates supplied will be used to determine the target growth rates for the comparison and the mid growth rate maturity value used in the determining the critical yield.

| * Low Growth Rate %                 | * Maturity Value £                       | Reduction in Yield % | Adjusted Maturity Value £ |
|-------------------------------------|--|----------------------|---------------------------|
| <input type="text" value="-0.50%"/> | <input type="text" value="£199,897.00"/> | 1.76%                | £192,803.50               |
| * Mid Growth Rate %                 | * Maturity Value £                       | Reduction in Yield % | Adjusted Maturity Value £ |
| <input type="text" value="1.50%"/>  | <input type="text" value="£235,000.00"/> | 2.03%                | £226,565.51               |
| * High Growth Rate %                | * Maturity Value £                       | Reduction in Yield % | Adjusted Maturity Value £ |
| <input type="text" value="3.00%"/>  | <input type="text" value="£286,200.00"/> | 1.42%                | £275,803.99               |

The details of the ceding scheme are complete. **Save**

This will populate the ceding scheme, including the consolidated scheme area.



When multiple schemes are added, the consolidated scheme area will update with combined values:

**Ceding Scheme**

**Consolidated Scheme**

|                   |                    |
|-------------------|--------------------|
| Current Value     | Maturity Value     |
| <b>£77,651.00</b> | <b>£103,200.00</b> |
| Growth Rate (Mid) | R.I.Y              |
| <b>4.67%</b>      | <b>1.85%</b>       |

[+ Add Ceding Scheme](#)

**Embark**

|                   |                   |
|-------------------|-------------------|
| Current Value     | Maturity Value    |
| <b>£51,862.00</b> | <b>£66,700.00</b> |
| Growth Rate (Mid) | R.I.Y             |
| <b>4.50%</b>      | <b>2.01%</b>      |

**Quilter**

|                   |                   |
|-------------------|-------------------|
| Current Value     | Maturity Value    |
| <b>£25,789.00</b> | <b>£36,500.00</b> |
| Growth Rate (Mid) | R.I.Y             |
| <b>5.00%</b>      | <b>1.55%</b>      |

For further information on Switch research, see article [Switching - Add Target Scheme](#)