

Switching - Comparison Report

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Create a **Comparison Report** on the top right of the results screen:

Switch Report

Synaptic

This illustration compares one or more existing ceding schemes to a proposed target scheme. The report provides a summary statement of the outcome and a statement for each of the schemes. In order to make a purposeful and proper comparison between the ceding schemes and the proposed target scheme, the same growth rates determined for the ceding scheme(s) are used in the target scheme. The output contained herein is not a recommendation of advice.

Prepared For		Prepared By	
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			Date 29th February 2024

Illustration Details		Growth Rates %		
Term 10Yrs 3Mos	Policy Type Pensions	Risk Rating Balanced	Low Rate -0.50%	Mid Rate 1.50%
				High Rate 3.00%

SUMMARY OUTCOME					
Critical Yield 1.27%	Mid Growth Rate 1.50%	Hurdle Rate -0.23%	Final Value £436,618.81	Overall Growth 1.04%	R.I.Y 0.46%

COMPARISON OF YIELDS					
Description	Low Rate	Mid Rate	High Rate	Reduction in Yield	
The P1 Platform	£355,516.79	£436,618.81	£504,609.54	0.46%	
Combined Scheme(s)	£364,931.99	£427,135.71	£489,777.86	0.66%	
AEGON - O/NH5877N	£99,562.00	£104,523.00	£116,950.00	2.48%	
Quilter - V8769n8	£265,369.99	£322,612.71	£372,821.86	0.00%	

CEDING SCHEME(S)

COMBINED SCHEME

Summary

Term 10Yrs 3Mos	Current Value £356,778.00	Transfer Value £357,650.00
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Summary Notes

The combined scheme uses the longest term when there is more than one ceding scheme. The current and transfer values are sum calculations only. The term, current value and contribution values are used to populate the target scheme. The growth rates are used in the deterministic projection to calculate the overall growth and reduction in yield.

Combined Projection Results

Growth Rate	Adjusted Maturity Value	Reduction in Yield
-0.50%	£384,931.99	0.27%
1.50%	£427,135.71	0.66%
3.00%	£489,777.86	0.75%

Combined Projection Notes

The mid growth rate from the combined projection results is used to determine the hurdle rate once the critical yield has been calculated.

AEGON - DNH5677N

Policy Details

Term 10Yrs 3Mos	Current Value £103,655.00	Transfer Value £103,526.00
Policy Start Date 5th October 2023	Policy End Date 14th October 2033	Date of Ceding Data 13th October 2023

Contributions

Regular Contribution Gross £ £100.00	Frequency of Contribution Monthly	Indexation for Contribution 0.00%
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Ceding Scheme Outcome versus Target Scheme

These figures illustrate the outcome for the ceding scheme when compared to the target scheme in isolation.

Critical Yield -0.52%	Mid Growth Rate 1.50%	Hurdle Rate -2.02%	Final Value £127,163.54	Overall Growth 0.96%	Reduction in Yield 0.54%
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Cost & Charges

Name	Amount as % or £	Frequency	Indexation %	Fee Notes
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Projections

Rate	Growth Rate %	Maturity Value	Reduction in Yield	Adjusted Maturity Value
Low	-0.50%	£99,562.00	0.97%	£99,562.00
Mid	1.50%	£104,523.00	2.48%	£104,523.00
High	3.00%	£116,956.00	2.82%	£116,956.00

QUILTER - VB789HB

Policy Details

Term 10Yrs 3Mos	Current Value £254,123.00	Transfer Value £254,124.00
Policy Start Date 14th November 2023	Policy End Date 16th November 2033	Date of Ceding Data -

Contributions

Regular Contribution Gross £ £200.00	Frequency of Contribution Monthly	Indexation for Contribution 0.00%
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Ceding Scheme Outcome versus Target Scheme

These figures illustrate the outcome for the ceding scheme when compared to the target scheme in isolation.

Critical Yield 1.97%	Mid Growth Rate 1.50%	Hurdle Rate 0.47%	Final Value £308,201.45	Overall Growth 1.03%	Reduction in Yield 0.47%
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Cost & Charges

Name	Amount as % or £	Frequency	Indexation %	Fee Notes
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Projections

Rate	Growth Rate %	Maturity Value	Reduction in Yield	Adjusted Maturity Value
Low	-0.50%	£265,369.99	0.00%	£265,369.99
Mid	1.50%	£322,612.71	0.00%	£322,612.71
High	3.00%	£372,821.86	0.00%	£372,821.86

TARGET SCHEME

P1 INVESTMENT MANAGEMENT - THE P1 SIPP

Investment Summary

Term 10Yrs 3Mos	Transfer Value (A) £357,650.00	Initial Adviser Fee (B) £0.00	Initial Amount Invested (A - B) £357,650.00	The total initial amount invested is the transfer value of the ceding scheme(s) less the initial adviser fee.
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Return Summary

Gross Value £456,504.47	Cost & Charges £19,885.66	Final Value £436,618.81	Growth 1.04%	Reduction in Yield 0.46%
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Contributions

Regular Contribution Gross £ £300.00	Frequency of Contribution Monthly	Indexation for Contribution 0%
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Adviser Fees

Description	Amount	Value £	Frequency	Contribution Count
Initial Fee	0.00%	£0.00	Initial	
Regular Advice Fee	0.00%	£0.00	Annually	
Regular Contributions Fee	0.00%	-	-	

Over How Many Contributions

Cost & Charges

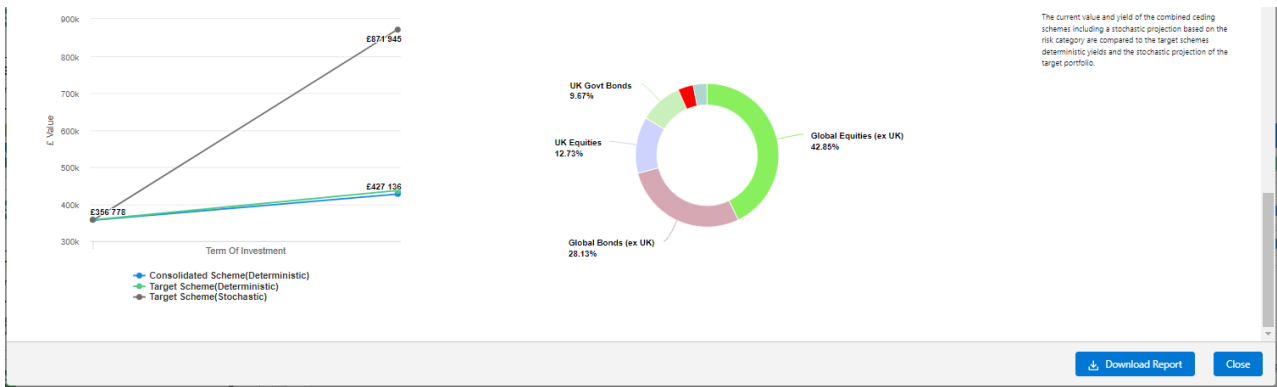
Description	Fund Weighting	Total Fees	Final Value	Growth	Reduction in Yield
The P1 SIPP		£19,885.66	£436,618.81	1.04%	0.46%
Vanguard LifeStrategy 60% Equity A Shares Acc	100%	£19,827.68	£436,440.18	1.05%	0.45%

SWITCHING COMPARISON - DETERMINISTIC & STOCHASTIC

Deterministic & Stochastic Projections

Target Portfolio Asset Allocation

What's Shown Here



Download at the bottom right of the report:

