

Is Cash included in the portfolio factsheet?

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Cash is not included in portfolio fact sheets and will not be reflected in the statistics and performance metrics.

You will see an amber warning at the top of the fact sheet to explain the cash percentage within the portfolio:

The screenshot shows the Synaptic Portfolio Builder interface. At the top, there is a navigation menu with options like Synaptic Pathways, Home, Contacts, Research, Portfolio Builder, Investment Pathways, Configuration, Fund Lists, Knowledge Base, My Apps & Settings, and Valuations. A search bar is also present. The main content area is titled 'Model Portfolio Test' and includes a warning banner: 'This Portfolio contains 20% in Cash. This percentage will not be reflected in the statistics and performance metrics.' Below the banner, there are buttons for 'No Benchmark', 'Weighted Sector Average', 'Benchmark Against Portfolio', 'Update Factsheet', and 'Download Report'. The 'Portfolio Factsheet' section displays the following information:

Portfolio Name	Basis of Gain	Published By
Model Portfolio Test	£10k over 10 Years Nominal Growth	Synaptic Demo IFA
Range Name	Min. Gain: -12.75%, Mean Gain: 2.97%, Max. Gain: 17.36%	Published: 9th May 2022

The 'Portfolio Fund List' section contains the following table:

Name	Syncode	Promoter	Sector Name	FE Crown Rating	Weighting
Aegon BlackRock 30/70 Equity and Bond Tracker (AEG)	KY9J	Aegon/Scottish Equitable	Mixed Asset - Cautious	3	21.00
Aegon Invesco Pensions European Equity (BLU) Pn H	PSRJ	Aegon/Scottish Equitable	Equity - Europe ex UK	1	19.67
FNW Invesco Global Bond	RUST	FundsNetwork	Fixed Int - Global	4	19.67
Invesco UK Equity High Income (LIQ) Inc	PE12	Invesco Fund Managers Ltd	Equity - UK	1	19.66

The 'MiFID II Costs & Charges' section is also visible, with a table for 'Costs and Charges reported by the instrument manufacturer and set'.

There will also be an explanation on the back page of the report:

Cash Summary

This portfolio contains a specific allocation in cash. Whilst cash can make periods of high volatility more tolerable by providing a safety net to limit losses during declines, it is not suitable to model or report on the statistics of cash within a portfolio summary or to generate cumulative output based on the presence of cash. The data supplied in this portfolio factsheet only provides statistical and performance data for the Funds.