

Ex-Post Reviews - Review Screen

Last Modified on 13/02/2024 3:35 pm GMT

This article is a continuation of [Ex-Post Reviews](#)

When the review has been created, you will be taken to the Review screen:

The screenshot shows the 'Test Review' interface for client 'Susanna West'. The 'Current Position' section displays the following data:

Date	Thu, 30 Nov 23
Valuation	£147,367.86
Remaining Term	10 Years 0 Months
Remaining Contributions (Policy Holder)	£24,000.00
Remaining Withdrawals (Policy Holder)	£500.00
Total Charges & fees (Deterministic)	£5,411.08
Mean Return without Costs (A)	£297,447.35
Mean Return with Costs (B)	£289,107.16

The 'Remaining Term Summary' box contains the following text:

Remaining Term Summary

In this section the valuation for the review period is used as the starting value to determine the stochastic and deterministic final value projections.

The contributions and withdrawals are for the remaining term and only account for the policy holders future transactions.

Total charges and fees is based on the deterministic values calculated for the remaining term of the policy. This value is expressed as a total solution cost percentage in the stochastic projection which returns the mean returns and the resulting cumulative impact of costs.

The screen is split into **Previous Review**, **Current Position** and **Next Period**:

The screenshot shows the 'Test Review' interface for client 'Susanna West'. The 'Current Position' section displays the following data:

Date	Thu, 30 Nov 23
Valuation	£147,367.86
Remaining Term	10 Years 0 Months
Remaining Contributions (Policy Holder)	£24,000.00
Remaining Withdrawals (Policy Holder)	£500.00
Total Charges & fees (Deterministic)	£5,411.08
Mean Return without Costs (A)	£297,447.35
Mean Return with Costs (B)	£289,107.16
Cumulative Impact of Costs (A-B)	£8,340.19

The 'Remaining Term Summary' box contains the following text:

Remaining Term Summary

In this section the valuation for the review period is used as the starting value to determine the stochastic and deterministic final value projections.

The contributions and withdrawals are for the remaining term and only account for the policy holders future transactions.

Total charges and fees is based on the deterministic values calculated for the remaining term of the policy. This value is expressed as a total solution cost percentage in the stochastic projection which returns the mean returns and the resulting cumulative impact of costs.

Previous state will list the information from a past investment snapshot. This area will be blank if this is the first review for the holding.

Current state will display the investment based on where it is today

Next Period allows you to tweak multiple details through the optimise button and view the

updated values for the next period.

You are able to optimise the following:

- Investment Details
- Contributions & Withdrawals
- Costs & Charges
- Optimise Portfolio
- Assets Under Management

Test Review 2

Client: Susanna West | Holding: Personal Pension | Fully Insured | Start Date: 07/11/2019 | End Date: 06/11/2033

Review Workbench

Stochastic Forecast | Deterministic Forecast | Suitability | Costs & Charges | Capacity for Loss | Compliance Details | Report Content

Previous Review | **Current Position** | Next Period | Optimize | Reset | What's Shown Here

Remaining Term Summary (Stochastic)

Current Position	Next Period
Date: Thu, 30 Nov 23	Date: Thu, 30 Nov 23
Valuation: £147,367.86	Valuation: £147,367.86
Remaining Term: 10 Years 0 Months	Remaining Term: 10 Years 0 Months
Remaining Contributions (Policy Holder): £24,000.00	Remaining Contributions (Policy Holder): £24,000.00
Remaining Withdrawals (Policy Holder): £500.00	Remaining Withdrawals (Policy Holder): £500.00
Total Charges & fees (Deterministic): £5,411.08	Total Charges & fees (Deterministic): £5,411.08
Mean Return without Costs (A): £297,447.35	Mean Return without Costs (A): £297,447.35
Mean Return with Costs (B): £289,107.16	Mean Return with Costs (B): £289,107.16
Cumulative Impact of Costs (A-B): £8,340.19	Cumulative Impact of Costs (A-B): £8,340.19

Value of Advice (Stochastic)

Current Position	Next Period
Expected Return with Costs & Inflation (A): £224,484.75	Expected Return with Costs & Inflation (A): £224,484.75
Investment as Cash after Inflation (B): £116,505.51	Investment as Cash after Inflation (B): £116,505.51
Value of Advice (A-B): £107,979.24	Value of Advice (A-B): £107,979.24
% Improvement with Advice: 92.68%	% Improvement with Advice: 92.68%

Custody (Deterministic)

No data to display

Provider
Quilter
Product
Personal Pension
Final Value without Charges & Fees (A)
£196,880.98
Remaining Product Charges (B)
£0.00
Remaining Adviser Fees (C)
£0.00
Remaining Portfolio Charges (D)
£5,411.08
Final Value with Charges (A-B-C-D)
£191,469.90
Reduction in Yield (R.I.Y.)
0.30%
Growth %
1.50%
Special Deal Applied
No
Client AUM Value Applied
£147,367.86
Family AUM Value Applied
£0.00

Provider
Quilter
Product
Personal Pension
Final Value without Charges & Fees (A)
£196,880.98
Remaining Product Charges (B)
£0.00
Remaining Adviser Fees (C)
£0.00
Remaining Portfolio Charges (D)
£5,411.08
Final Value with Charges (A-B-C-D)
£191,469.90
Reduction in Yield (R.I.Y.)
0.30%
Growth %
1.50%
Special Deal Applied
No
Client AUM Value Applied
£147,367.86
Family AUM Value Applied
£0.00

Custody Details

The reduction in yield, growth rate and other values are calculated using a deterministic method with the remaining term applied, taking into account the remaining costs and charges. In addition if applicable special deal, client and family asset discounts are considered.

Advice

No data to display

Segment
Whole Of Market
Investor Type
-
Knowledge & Experience (MFID II)
-
Objectives & Needs
-
Ability to Bear Losses
-
Remaining Adviser Fees
£0.00
Remaining Adviser Fees as a % of Gross Outcome
0.00%
Annual Fee
0.00%
Fee on Regular Contributions
-
Number of Contributions
-

Segment
Whole Of Market
Investor Type
-
Knowledge & Experience (MFID II)
-
Objectives & Needs
-
Ability to Bear Losses
-
Remaining Adviser Fees
£0.00
Remaining Adviser Fees as a % of Gross Outcome
0.00%
Annual Fee
0.00%
Fee on Regular Contributions
-
Number of Contributions
-

Advice

The fees displayed are those for the remaining period. The PROD and MFID II selections are displayed to evidence if there has been a change in the clients preferences.

Risk

No data to display

Client Risk Category
Balanced
Target Risk Category
Moderately Cautious
Target Risk Category Range
-12.50 to -17.50
Underlying Assets Risk Category
Moderately Cautious

Min. Gain	Mean Gain	Max Gain
-12.38%	6.30%	25.60%

Client Risk Category
Balanced
Target Risk Category
Moderately Cautious
Target Risk Category Range
-12.50 to -17.50
Underlying Assets Risk Category
Moderately Cautious

Min. Gain	Mean Gain	Max Gain
-12.38%	6.30%	25.60%

Risk

For the purposes of managing the clients exposure to risk, the clients latest ATRQ category is displayed along with the target risk category for the plan and the underlying risk category for portfolio. The mean gain for the portfolio should ideally fall between the lower and upper values of the target risk category range.

Transactions

No data to display

Period Start Date
Thu, 07 Nov 19
Period End Date
Wed, 29 Nov 23

Contributions for Period (Actual)	Contributions for Period (Forecast)
£0.00	£0.00
Withdrawals for Period (Actual)	Withdrawals for Period (Forecast)
£0.00	£0.00
Net Money In for Period (Actual)	
£0.00	
Charges for Period (Actual)	Charges for Period (Forecast)
£0.00	£0.00
Net Invested Over Period	
£0.00	

[View Details](#)

Period Start Date
Thu, 30 Nov 23
Period End Date
Fri, 29 Nov 24

Contributions for Period (Actual)	Contributions for Period (Forecast)
N/A	£2,400.00
Withdrawals for Period (Actual)	Withdrawals for Period (Forecast)
N/A	£0.00
Net Money In for Period (Actual)	
N/A	
Charges for Period (Actual)	Charges for Period (Forecast)
N/A	£0.00
Net Invested Over Period	
N/A	

Transactions

The FCA (COBS 13) acknowledges the value of both deterministic and stochastically calculated investment forecasts. The linear characteristic of the former, makes it easier to understand the impact of costs.

The stochastic forecasts elsewhere in the review represent a deeper and more reliable methodology for forecasting and should be preferred for any other requirement.

Deterministic values are presented here for their clear and consistent representation of cost, including Reduction in Yield (R.I.Y.) values that are very effective in understanding the impact of ongoing and initial costs and the cumulative impact of costs.

[Continue to Client Check-in](#)

For further information on Ex-Post Reviews, see article [Ex-Post Reviews - Edit](#)