

Income Analysis - Add Goal Details

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This article is a continuation of [Income Analysis - Creating Research](#)

Complete the **Add Goal Details** screen. These details will be used throughout the research to provide a picture of how long the fund will last against a given income requirement:

The screenshot shows the 'Add Goal Details' screen within the 'Income Analysis Research' application. The interface includes a navigation bar with tabs for 'Goal Details', 'Charges', 'Plans', 'Income Requirements', 'Other Incomes', 'Annuity', and 'Results'. The 'Goal Details' tab is active. The main content area is divided into three sections: 'Add Goal Details', 'Growth Assumptions', and 'Tax Rules'. The 'Add Goal Details' section contains three input fields: 'Drawdown Start' (with sub-fields for 'Age' and 'Date'), '* Drawdown Start Age' (with a text input 'Enter Drawdown Start Age'), and '* Forecast Life Expectancy' (with a text input 'Enter Forecast Life Expecta'). The 'Growth Assumptions' section has a field for '* Annual Fund Growth Rate' set to '0.00%'. The 'Tax Rules' section has a toggle for 'Liable to Scottish Tax Rules?' with 'Yes' and 'No' options. A 'What's Shown Here' box on the right explains that these details are used for the income analysis. At the bottom, there are buttons for 'Cancel', 'Continue to Result Page', and 'Continue to Next Step'.

Drawdown Start – This information can be either an age or a date that you would like the drawdown plan to start.

Forecast Life Expectancy – This figure is pre calculated utilising ONS statistics, it is determined from the clients DOB and gender. If required this figure can be overridden.

Annual Fund Growth Rate - Assumed growth rate. This rate will be used to establish how long the pension fund will last over the given term.

Scottish Tax Rules – This option allows you to toggle whether the system uses Scottish Tax rules or not. This determines which tax bandings are applied within the calculations.

Once complete, **Continue to Next Step:**

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Income Analysis
Income Analysis Research Comparison with Ex-Ante Edit Delete

Client Name: Test Client1 Description: Test Description Created By: Amy Paulsen, 05/10/2023, 10:54

Goal Details Charges Plans Income Requirements Other Incomes Annuity Results Mark Status as Complete

Add Goal Details

Drawdown Start: Age: Date: Forecast Life Expectancy:

Growth Assumptions

* Annual Fund Growth Rate:

Tax Rules

Liable to Scottish Tax Rules?: Yes No

What's Shown Here
These details will be used throughout the income analysis to provide a picture of how long the fund will last against a given income requirement.

Cancel Continue to Result Page **Continue to Next Step**

For further information on Income Analysis research, see article [Income Analysis - Charges](#)