

Income Analysis - Charges

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This article is a continuation of [Income Analysis - Add Goal Details](#)

Complete the **Charges** area:

The screenshot shows the 'Income Analysis Research' application. The 'Charges' section is highlighted in the navigation bar. Under 'Adviser Fees', there are three input fields: 'Initial Fee' (set to 0.00%), 'Regular Annual Fee' (set to 0.00%), and 'One off Fee £' (set to £0.00). Under 'Provider Product Charges', there are two tabs: 'Individual Charges' and 'Reduction in Yield'. The 'Individual Charges' tab is active, showing two input fields: '* Initial Charge %' (set to 0.00%) and '* Annual Charge %' (set to 0.00%). A 'What's Shown Here' box on the right states: 'These details will be used throughout the income analysis to provide a picture of how long the fund will last against a given income requirement.'

Adviser fees can be entered using either percentage or a monetary amount:

The 'Adviser Fees' section shows three input fields. The first is 'Initial Fee' with a dropdown menu showing '%' and '£', and a text box containing '0.00%'. The second is 'Regular Annual Fee' with a dropdown menu showing '%' and '£', and a text box containing '0.00%'. The third is 'One off Fee £' with a text box containing '£0'.

Provider Product Charges add either **Individual Charges** or **Reduction In Yield**.

Provider product charges - these are needed to calculate the charges coming out of the drawdown product. Putting values in here will give a more realistic idea of how achievable the income profile is. Values can be input either as Individual Charges or as a Reduction in Yield (RIY).

If you are using RIY as the input type, please note to give a true reflection in the results the RIY figure used should be on the same basis as the growth rate figure input.

The 'Provider Product Charges' section shows two tabs: 'Individual Charges' and 'Reduction in Yield'. The 'Individual Charges' tab is active, showing two input fields: '* Initial Charge %' (set to 0.00%) and '* Annual Charge %' (set to 0.00%).

Income Analysis Research

Client Name: Test Client1 | Description: Test Description | Created By: Amy Paulsen, 05/10/2023, 10:54

Comparison with Ex-Ante | Edit | Delete

Charges | Plans | Income Requirements | Other Incomes | Annuity | Results | Mark Status as Complete

Adviser Fees

Initial Fee	Regular Annual Fee	One off Fee £
0.45%	0.40%	£500.00

Provider Product Charges

Individual Charges	Reduction in Yield
* Initial Charge %	* Annual Charge %
0.20%	0.30%

What's Shown Here

These details will be used throughout the income analysis to provide a picture of how long the fund will last against a given income requirement.

Once complete, **Continue to Next Step**

[Back](#) | [Continue to Result Page](#) | [Continue to Next Step](#)

For further information on Income Analysis research, see article [Income Analysis - Add Plans](#)