

Income Analysis - Charges

Last Modified on 02/08/2024 10:58 am BST

This article is a continuation of [Income Analysis - Add Goal Details](#)

Complete the **Charges** area:

The screenshot shows the 'Income Analysis Research' interface. At the top, there is a navigation menu with options like Synaptic Pathways, Home, Paraplanner Access Centre, Contacts, Research, Portfolio Builder, Investment Pathways, Generic Funds, Configuration, Fund Lists, Knowledge Base, My Apps & Settings, and Valuations. Below the navigation, the client information is displayed: Client Name (Test Client1), Description (Test Description), and Created By (Amy Paulsen, 05/10/2023, 10:54). The main content area is divided into several tabs: Charges (selected), Plans, Income Requirements, Other Incomes, Annuity, and Results. The 'Charges' tab is active, showing two sections: 'Adviser Fees' and 'Provider Product Charges'. The 'Adviser Fees' section has three input fields: 'Initial Fee' (set to 0.00%), 'Regular Annual Fee' (set to 0.00%), and 'One off Fee £' (set to £0.00). The 'Provider Product Charges' section has two tabs: 'Individual Charges' (selected) and 'Reduction in Yield'. Under 'Individual Charges', there are two input fields: '* Initial Charge %' (set to 0.00%) and '* Annual Charge %' (set to 0.00%). On the right side of the 'Charges' tab, there is a 'What's Shown Here' section with a note: 'These details will be used throughout the income analysis to provide a picture of how long the fund will last against a given income requirement.' At the bottom of the interface, there are three buttons: 'Back', 'Continue to Result Page', and 'Continue to Next Step'.

Adviser fees can be entered using either percentage or a monetary amount:

This close-up shows the 'Adviser Fees' section. It contains three input fields. The first is 'Initial Fee' with a dropdown menu showing '%' and '£', and a text input field containing '0.00%'. The second is 'Regular Annual Fee' with a dropdown menu showing '%' and '£', and a text input field containing '0.00%'. The third is 'One off Fee £' with a text input field containing '£0'. Each input field has a small information icon to its right.

Provider Product Charges add either **Individual Charges** or **Reduction In Yield**.

Provider product charges - these are needed to calculate the charges coming out of the drawdown product. Putting values in here will give a more realistic idea of how achievable the income profile is. Values can be input either as Individual Charges or as a Reduction in Yield (RIY).

If you are using RIY as the input type, please note to give a true reflection in the results the RIY figure used should be on the same basis as the growth rate figure input.

This close-up shows the 'Provider Product Charges' section. It has two tabs: 'Individual Charges' (selected) and 'Reduction in Yield'. Under the 'Individual Charges' tab, there are two input fields: '* Initial Charge %' and '* Annual Charge %'. Both input fields contain '0.00%' and have a small information icon to their right.

Income Analysis
Income Analysis Research Comparison with Ex-Ante Edit Delete

Client Name: Test Client1 | Description: Test Description | Created By: Amy Paulsen, 05/10/2023, 10:54

Charges | Plans | Income Requirements | Other Incomes | Annuity | Results Mark Status as Complete

Adviser Fees

Initial Fee	Regular Annual Fee	One off Fee £
£ 0.45%	£ 0.40%	£500.00

Provider Product Charges

* Initial Charge %	* Annual Charge %
0.20%	0.30%

What's Shown Here
These details will be used throughout the income analysis to provide a picture of how long the fund will last against a given income requirement.

Once complete, **Continue to Next Step**

Back Continue to Result Page Continue to Next Step

For further information on Income Analysis research, see article [Income Analysis - Add Plans](#)