

Income Analysis - Plans

Last Modified on 18/12/2024 11:57 am GMT

This article is a continuation of [Income Analysis - Charge](#)

The **Plans** screen is where you can include Phased Drawdown (if applicable) manage plans, which includes plan specific investment strategies, growth rates and projected values.

The screenshot shows the 'Income Analysis Research - Susanna' interface. The 'Plans' tab is selected in the navigation bar. The main content area is titled 'Base Projected Value at Age 67' and contains a 'Phased Drawdown' section for 'Susanna West'. This section includes 'Phased Period Ends' (with 'Age' and 'Date' tabs) and a 'Phased Period End Age' field. Below this is a 'Plans' section with a '+ Manage Plans' button and a message: 'There are currently no plans to show. Please use the "Manage Plans" button to select existing plans or create new ones.' At the bottom is a 'Fund Value Summary' table:

Fund Value Summary	
Total Fund Value £	Remaining Fund Value £
£0.00	-£500.00

If this is a Phased Drawdown scenario, enter the **Phased Period Ends** and **Phased Period End Age**.

This is a close-up of the 'Phased Drawdown' section. It shows the 'Phased Period Ends' field with 'Age' and 'Date' tabs, and the 'Phased Period End Age' field with a text input box containing 'Enter Phased Period End /'. Below this is the 'Plans' section with a '+ Manage Plans' button and the same message as in the previous screenshot.

In the example we are using, we will leave **Phased Drawdown** blank.

Pull holdings through from the contact record using the **Manage Plans** button:

Base Projected Value at Age 67

Susanna West - Phased Drawdown

Phased Period Ends *Phased Period End Age

Plans

There are currently no plans to show. Please use the "Manage Plans" button to select existing plans or create new ones.

Fund Value Summary

Total Fund Value £	Remaining Fund Value £
£0.00	-£500.00

Either select one or more existing plans, or **Add New Plan**.

Manage Plans

Reminder: Ensure all projections are based on the same age. **Projected Value(s) Based on Age 67**

Select existing holding plans and optionally add new holding plans to be included in your Drawdown Analysis.

Your Existing Holding Plan(s)

<input type="checkbox"/> Plan Name	Type	Client	Current Value	Income Strategy	Growth Rate	Projected Value
<input type="checkbox"/> Flexible Transitions Account (LV= Core Funds) Fully Insured	Personal Pension (Fully Insured)	Susanna West	£303,451.78		0%	£303,451.78
<input type="checkbox"/> Personal Pension (TEST) Fully Insured	Personal Pension (Fully Insured)	Susanna West	£346,567.00		0%	£346,567.00
<input type="checkbox"/> Personal Pension Fully Insured	Personal Pension (Fully Insured)	Susanna West	£111,984.96		7.59%	£680,560.52
<input type="checkbox"/> Aviva Wrap ISA Portfolio	Individual Savings Accounts (ISA)	Susanna West	£13,349.01		0%	£13,349.01
<input type="checkbox"/> Aviva Wrap Pension Portfolio	Self Invested Personal Pension (Full)	Susanna West	£255,668.20		6.12%	£1,106,645.87
<input type="checkbox"/> Cofunds Pension Account	Self Invested Personal Pension (Full)	Susanna West	£106,185.43		0%	£106,185.43
<input type="checkbox"/> Cofunds Pension Account Fully Insured	Personal Pension (Fully Insured)	Susanna West	£255.67		0%	£255.67
<input type="checkbox"/> Collective Retirement Account Fully Insured	Personal Pension (Fully Insured)	Susanna West	£256,983.92		0%	£256,983.92
<input type="checkbox"/> Elevate - GIA	General Investment Account	Susanna West	£49,742.80		0%	£49,742.80

Add New Holding Plan(s)

When selecting a plan, if it is a pension holding, you will need to select which investment strategy you would like to use in the analysis.

Your Existing Holding Plan(s)

<input type="checkbox"/> Plan Name	Type	Client	Current Value	Income Strategy	Growth Rate	Projected Value
<input checked="" type="checkbox"/> Flexible Transitions Account (LV= Core Funds) Fully Insured	Personal Pension (Fully Insured)	Susanna West	£303,451.78		0%	£303,451.78
<input type="checkbox"/> Personal Pension (TEST) Fully Insured	Personal Pension (Fully Insured)	Susanna West	£346,567.00		0%	£346,567.00
<input type="checkbox"/> Personal Pension Fully Insured	Personal Pension (Fully Insured)	Susanna West	£111,984.96		7.59%	£680,560.52
<input type="checkbox"/> Aviva Wrap ISA Portfolio	Individual Savings Accounts (ISA)	Susanna West	£13,349.01		0%	£13,349.01
<input type="checkbox"/> Aviva Wrap Pension Portfolio	Self Invested Personal Pension (Full)	Susanna West	£255,668.20		6.12%	£1,106,645.87
<input type="checkbox"/> Cofunds Pension Account	Self Invested Personal Pension (Full)	Susanna West	£106,185.43		0%	£106,185.43

Add Plan

Enter the plan name, current value and growth to determine the projected value, enter 0% growth rate if rate unknown. **Reminder: Ensure all projections are based on the same age. Projected Value(s) Based on Age 67**

Income Strategy
 *Choose Strategy

Plan Details

*Plan Name	*Current Value	Growth Rate	Ongoing Charge	*Projected Value
Flexible Transitions Account (LV= Core Funds) Fully Insured	£303,451.78	0.00%	0.00%	£303,451.78

The system allows you to choose between three income strategies, PCLS, UFPLS or Phased Drawdown. If you select PCLS the system will take out the percentage of PCLS specified and remove it from the income calculations.

UFPLS will keep the total plan values invested in the drawdown plan, when income is taken from the drawdown plan 25% of the income withdrawn will be tax free, this will be taken into account when calculating the tax liability.

Phased drawdown allows you to specify the phased period end age, and choose either PCLS or UFPLs for the phased period and remaining term.

For this example, we will select **PCLS**.

You can specify how much PCLS out of the total you would like to remove. The system defaults to the 25% tax-free amount. However, this can be overwritten up or down to suit your clients' needs.

Select whether you would like to use any excess PCLS amount in the calculations. For e.g. If your client would like to take 15% of their tax free cash, would you like the system to take the remaining 10% into account in the calculations?

Use Excess PCLS Amount in Calculation

Yes No

When completing the **Growth Rate** and **Ongoing Charge**, the **Projected Value** will automatically calculate.

Save

Add Plan

Enter the plan name, current value and growth to determine the projected value, enter 0% growth rate if rate unknown. **Reminder: Ensure all projections are based on the same age. Projected Value(s) Based on Age 67**

Income Strategy

* Choose Strategy: **PCLS** UFPLS Phased Drawdown

PCLS Amount %: % £

Use Excess PCLS Amount in Calculation: **Yes** No

Plan Details

* Plan Name: Flexible Transitions Account (LV= Core Funds) | Fully Insured

* Current Value:

Growth Rate:

Ongoing Charge:

* Projected Value:

Cancel Save

Manage Plans


Reminder: Ensure all projections are based on the same age. **Projected Value(s) Based on Age 67**

Select existing holding plans and optionally add new holding plans to be included in your Drawdown Analysis.

Your Existing Holding Plan(s)

<input type="checkbox"/> Plan Name	Type	Client	Current Value	Income Strategy	Growth Rate	Projected Value
<input type="checkbox"/> Personal Pension (TEST) Fully Insured	Personal Pension (Fully Insured)	Susanna West	£346,567.00		0%	£346,567.00
<input type="checkbox"/> Personal Pension Fully Insured	Personal Pension (Fully Insured)	Susanna West	£111,984.96		7.59%	£680,560.52
<input type="checkbox"/> Aviva Wrap Pension Portfolio	Self Invested Personal Pension (Full)	Susanna West	£255,668.20		6.12%	£1,106,645.87
<input type="checkbox"/> Cofunds Pension Account Fully Insured	Personal Pension (Fully Insured)	Susanna West	£255.67		0%	£255.67
<input type="checkbox"/> Collective Retirement Account Fully Insured	Personal Pension (Fully Insured)	Susanna West	£256,983.92		0%	£256,983.92
<input type="checkbox"/> Elevate - GIA	General Investment Account	Susanna West	£49,742.80		0%	£49,742.80
<input checked="" type="checkbox"/> Flexible Transitions Account (LV= Core Funds) Fully Insured	Personal Pension (Fully Insured)	Susanna West	£303,451.78	PCLS	5%	£896,423.03
<input checked="" type="checkbox"/> Aviva Wrap ISA Portfolio	Individual Savings Accounts (ISA)	Susanna West	£13,349.01		5%	£39,434.14
<input type="checkbox"/> Cofunds Pension Account	Self Invested Personal Pension (Full)	Susanna West	£106,185.43	UFPLS	5%	£313,681.02

Add New Holding Plan(s) + Add New Plan



Cancel Save

When adding multiple plans, you are able to select different investment strategies in the analysis.

As seen below:

Income Analysis Research Dec | Get Illustration | Edit | Delete

Client: Susanna West | Description: Test Description | Created by: Amy Paulsen, 18/12/2024, 10:20

Progress: Plans (Active) | Income Requirements | Other Incomes | Annuity | Results | Mark Status as Complete

Base Projected Value at Age 67

Susanna West - Phased Drawdown

Phased Period Ends: * Phased Period End Age (Age, Date) | Enter Phased Period End / |

Plan Name	Client	Holding Type	Income Strategy	Current Value	Growth Rate	Ongoing Charge	Projected Value	Included
Aviva Wrap ISA Portfolio	Susanna West	Pension	N/A	£13,349.01	5%	0.5%	£39,434.14	<input checked="" type="checkbox"/>
Cofunds Pension Acco...	Susanna West	Pension	UFPLS	£106,185.43	5%	0.5%	£313,681.02	<input checked="" type="checkbox"/>
Flexible Transitions Acc...	Susanna West	Pension	PCLS	£303,451.78	5%	0.5%	£896,423.03	<input checked="" type="checkbox"/>

Fund Value Summary

Total Fund Value £	Fund Value After Fees £	PCLS Amount £	Remaining Fund Value £
£1,249,538.19	£1,240,916.19	£222,524.07	£1,018,392.12

What's Shown Here
Enter all plans to be included in your Drawdown analysis. Please ensure all projections are based on the same age. The remaining fund value will be the value that is used throughout the journey.

Details can be amended through the **Edit** button:

Base Projected Value at Age 67

Susanna West - Phased Drawdown

Phased Period Ends: * Phased Period End Age (Age, Date) | Enter Phased Period End / |

Plan Name	Client	Holding Type	Income Strategy	Current Value	Growth Rate	Ongoing Charge	Projected Value	Included
Aviva Wrap ISA Portfolio	Susanna West	Pension	N/A	£13,349.01	5%	0.5%	£39,434.14	<input checked="" type="checkbox"/>
Cofunds Pension Acco...	Susanna West	Pension	UFPLS	£106,185.43	5%	0.5%	£313,681.02	<input checked="" type="checkbox"/>
Flexible Transitions Acc...	Susanna West	Pension	PCLS	£303,451.78	5%	0.5%	£896,423.03	<input checked="" type="checkbox"/>

Fund Value Summary

Total Fund Value £	Fund Value After Fees £	PCLS Amount £	Remaining Fund Value £
£1,249,538.19	£1,240,916.19	£222,524.07	£1,018,392.12

If you need to add a new holding, click **+ Add New** within the Manage plans area:

Manage Plans

Reminder: Ensure all projections are based on the same age. **Projected Value(s) Based on Age 67**

Select existing holding plans and optionally add new holding plans to be included in your Drawdown Analysis.

Your Existing Holding Plan(s)

Plan Name	Type	Client	Current Value	Income Strategy	Growth Rate	Projected Value
<input type="checkbox"/> Flexible Transitions Account (LV= Core Funds) Fully Insured	Personal Pension (Fully Insured)	Susanna West	£303,451.78	PCLS	5%	£896,423.03
<input type="checkbox"/> Personal Pension (TEST) Fully Insured	Personal Pension (Fully Insured)	Susanna West	£346,567.00		0%	£346,567.00
<input type="checkbox"/> Personal Pension Fully Insured	Personal Pension (Fully Insured)	Susanna West	£111,984.96		7.59%	£680,560.52
<input checked="" type="checkbox"/> Aviva Wrap ISA Portfolio	Individual Savings Accounts (ISA)	Susanna West	£13,349.01		5%	£39,434.14
<input type="checkbox"/> Aviva Wrap Pension Portfolio	Self Invested Personal Pension (Full)	Susanna West	£255,668.20		6.12%	£1,106,645.87
<input checked="" type="checkbox"/> Cofunds Pension Account	Self Invested Personal Pension (Full)	Susanna West	£106,185.43	UFPLS	5%	£313,681.02
<input type="checkbox"/> Cofunds Pension Account Fully Insured	Personal Pension (Fully Insured)	Susanna West	£255.67		0%	£255.67
<input type="checkbox"/> Collective Retirement Account Fully Insured	Personal Pension (Fully Insured)	Susanna West	£256,983.92		0%	£256,983.92
<input type="checkbox"/> Elevate - GIA	General Investment Account	Susanna West	£49,742.80		0%	£49,742.80

Add New Holding Plan(s) | **+ Add New Plan**

Cancel | Save

We'll be adding a **Non-pension Holding** in this example. Complete details and **Save**:

Add Plan

Enter the plan name, current value and growth to determine the projected value, enter 0% growth rate if rate unknown. **Reminder: Ensure all projections are based on the same age. Projected Value(s) Based on Age 67**

Holding Plan Type
 * Choose a holding type
 Pension Holding Non-pension Holding

Income Strategy
 * Choose Strategy
 PCLS UFPLS Phased Drawdown

Plan Details
 * Plan Name * Current Value Growth Rate Ongoing Charge * Projected Value

Save

Add Plan

Enter the plan name, current value and growth to determine the projected value, enter 0% growth rate if rate unknown. **Reminder: Ensure all projections are based on the same age. Projected Value(s) Based on Age 67**

Holding Plan Type
 * Choose a holding type
 Pension Holding Non-pension Holding

Plan Details
 * Plan Name * Current Value Growth Rate * Projected Value

View the details and Save

Manage Plans

Reminder: Ensure all projections are based on the same age. **Projected Value(s) Based on Age 67**

Select existing holding plans and optionally add new holding plans to be included in your Drawdown Analysis.

Your Existing Holding Plan(s)

<input checked="" type="checkbox"/>	Plan Name	Type	Client	Current Value	Income Strategy	Growth Rate	Projected Value
<input checked="" type="checkbox"/>	Personal Pension Fully Insured	Personal Pension (Fully Insured)	Susanna West	£60,000.01	PCLS	5%	£193,463.66
<input checked="" type="checkbox"/>	Retirement Account Fully Insured	Personal Pension (Fully Insured)	Susanna West	£1,319.03	UFPLS	5%	£4,253.07

Add New Holding Plan(s)

Plan Name	Client	Holding Type	Income Strategy	Current Value	Growth Rate	Ongoing Charge	Projected Value
Vanguard ISA	Susanna West	Non-Pension	N/A	£14,256.00	5%	0%	£52,365.55

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Income Analysis
Income Analysis Research - Susanna

Client: Susanna West Description: Test Description Created By: Amy Paulsen 11/12/2024 14:36

Plans Income Requirements Other Incomes Annuity Results

Base Projected Value at Age 67

Susanna West - Phased Drawdown

Phased Period Ends * Phased Period End Age
Age Date Enter Phased Period End /

Plans + Manage Plans

Plan Name	Client	Holding Type	Income Strategy	Current Value	Growth Rate	Ongoing Charge	Projected Value	Included
Personal Pension F...	Susanna West	Pension	PCLS	£60,000.01	5%	0.5%	£193,463.66	<input checked="" type="checkbox"/>
Retirement Account...	Susanna West	Pension	UFPLS	£1,319.03	5%	0.5%	£4,253.07	<input checked="" type="checkbox"/>
Vanguard ISA	Susanna West	Non-Pension	N/A	£14,256.00	5%	0%	£52,365.55	<input checked="" type="checkbox"/>

Fund Value Summary

Total Fund Value £	Fund Value After Fees £	PCLS Amount £	Remaining Fund Value £
£250,082.28	£248,456.91	£48,023.27	£200,433.64

What's Shown Here
Enter all plans to be included in your Drawdown analysis. Please ensure all projections are based on the same age. The remaining fund value will be the value that is used throughout the journey

Back Continue to Result Page Continue to Next Step

Ensure the plans you would like to see in the results are included:

Plans + Manage Plans

Plan Name	Client	Holding Type	Income Strategy	Current Value	Growth Rate	Ongoing Charge	Projected Value	Included
Personal Pension F...	Susanna West	Pension	PCLS	£60,000.01	5%	0.5%	£193,463.66	<input checked="" type="checkbox"/>
Retirement Account...	Susanna West	Pension	UFPLS	£1,319.03	5%	0.5%	£4,253.07	<input checked="" type="checkbox"/>
Vanguard ISA	Susanna West	Non-Pension	N/A	£14,256.00	5%	0%	£52,365.55	<input checked="" type="checkbox"/>

You can add as many plans as you would like to take into the drawdown scenario.

The remaining fund value will be the figure used for the drawdown plan 'initial investment' when calculating if your income profile is achievable for the duration specified.

For further information on Income Analysis research, see article [Income Analysis - Income Requirements](#)