

Income Analysis - Income Requirements

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This article is a continuation of [Income Analysis - Add Plans](#)

The **Income Requirements** area allows you to enter level or profiled income requirements.

Level Income

Level Income is selected by default once you land on the **Income Requirements** page.

Enter an **Annual Income Amount** and **Continue to Next Step**

The screenshot shows the 'Income Analysis' interface for 'Test Income Analysis 1'. The 'Income Type' section has 'Level Income' selected. The 'Net Level Income Requirements' section shows an 'Annual Income Amount' of £12,000. A 'What's Shown Here' box explains the two options: modeling a level annual withdrawal or a profiled withdrawal. At the bottom, there are buttons for 'Back', 'Continue to Result Page', and 'Continue to Next Step'.

Profiled Income

Select **Profiled Income**:

The screenshot shows the 'Income Analysis' interface for 'Test Income Analysis 1' with 'Profiled Income' selected. The 'Profiled Income Requirements' section includes 'Start Age' (67) and 'Forecast Life Expectancy' (83). There are two sections for adding income amounts: 'Regular Income Amounts' and 'Single (One Off) Amounts', each with an '+ Add' button. The 'What's Shown Here' box remains the same as in the previous screenshot.

Regular and Single amounts can be added.

Regular

Click **+Add:**

Income Type

Level Income Profiled Income

Profiled Income Requirements

Start Age 67 Forecast Life Expectancy 83

Regular Income Amounts

+ Add

Single (One Off) Amounts

+ Add

Choose **Age** or **Date:**

Choose Start * Choose End *

Age Date Date

Complete remaining details:

Add Regular Amount

Choose Start * Choose End *

Age Date 67 Age Date 72

* Amount £2,000 * Frequency Annually * Frequency Type Advanced Arrears Indexation Retail Price Index (RPI) 9% Indexation Rate % 9.00%

Reason

Test Description

Cancel Save Save & New

Income Requirements

Income Type

Level Income Profiled Income

Profiled Income Requirements

Start Age 67 Forecast Life Expectancy 83

Regular Income Amounts

+ Add

Start Age/Date	End Age/Date	Amount	Frequency	Frequency Type	Included
67	72	£2,000.00	Annually	Advance	<input checked="" type="checkbox"/>

Single (One Off) Amounts

+ Add

What's Shown Here

You have two options - Model a level annual withdrawal throughout the term OR profile the withdrawals according to your client's specific needs - Everything can be adjusted at the results screen.

To edit any details, click into the drop down arrow to the right of the record and click **Edit:**

Profiled Income Requirements

Start Age: 67 Forecast Life Expectancy: 83

Regular Income Amounts

[+ Add](#)

Start Age/Date	End Age/Date	Amount	Frequency	Frequency Type	Included	Actions
67	72	£2,000.00	Annually	Advance	<input checked="" type="checkbox"/>	<input type="button" value="Edit"/> <input type="button" value="Delete"/>

Single (One Off) Amounts

[+ Add](#)

Save once done.

Single (One Off)

Click **+Add**:

Income Type

Profiled Income Requirements

Start Age: 67 Forecast Life Expectancy: 83

Regular Income Amounts

[+ Add](#)

Start Age/Date	End Age/Date	Amount	Frequency	Frequency Type	Included	Actions
67	72	£2,000.00	Annually	Advance	<input checked="" type="checkbox"/>	<input type="button" value=""/>

Single (One Off) Amounts

[+ Add](#)

Choose **Age** or **Date**:

Choose Start *

Complete remaining details:

Add Single Amount

Choose Start *

* Amount

Reason

Income Type

Level Income Profiled Income

Profiled Income Requirements

Start Age: 67 Forecast Life Expectancy: 83

Regular Income Amounts

+ Add

Start Age/Date	End Age/Date	Amount	Frequency	Frequency Type	Included
67	72	£2,000.00	Annually	Advance	<input checked="" type="checkbox"/>

Single (One Off) Amounts

+ Add

Start Age/Date	Amount	Included
70	£10,000.00	<input checked="" type="checkbox"/>

To edit any details, click into the drop down arrow to the right of the record and click **Edit**:

Profiled Income Requirements

Start Age: 67 Forecast Life Expectancy: 83

Regular Income Amounts

+ Add

Start Age/Date	End Age/Date	Amount	Frequency	Frequency Type	Included
67	72	£2,000.00	Annually	Advance	<input checked="" type="checkbox"/>

Single (One Off) Amounts

+ Add

Start Age/Date	Amount	Included
70	£10,000.00	<input checked="" type="checkbox"/>

Context menu for the second record (70):

- Edit
- Delete

Save once done.

For further information on Income Analysis research, see article [Income Analysis - Other Incomes](#)