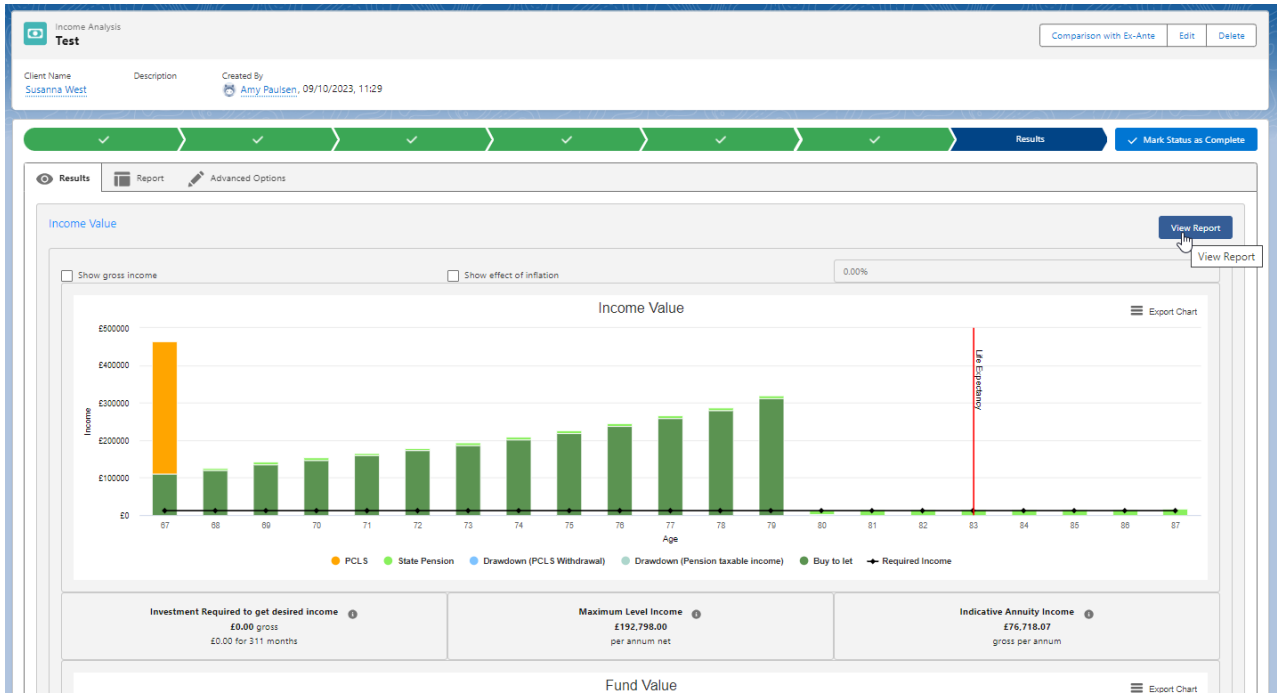


Income Analysis - Report

Last Modified on 13/02/2024 3:35 pm GMT

This article is a continuation of [Income Analysis - Results - Export Charts](#)

Once the Results screen has been reviewed, view the report through the **View Report** button:



The report will load on the screen:

The screenshot shows the 'Income Analysis Report - NOT FINAL' document view in the software interface. The report is prepared for Susanna West, with a report date of 9th October 2023. The report includes an introduction and goal details. The 'Download Report' button is visible in the top right corner of the report content area.

Note: The on screen formatting of this report will differ from that used when downloading the report.

Income Analysis Report - NOT FINAL

Prepared For
Susanna West
Address
-
Date Of Birth
17/09/1982
Sex
Female

Report Date
9th October 2023

Introduction

This income analysis report has been based on the information contained below. If any of this information is incorrect or changes, it is likely to affect the results of the analysis. The income strategy detailed has been created to demonstrate the target income required from the investment plus other incomes, where applicable. This strategy has been created to demonstrate how long the desired target income will last.

Goal Details

Goal Summary

Goal Name
Test

Income Strategy
PCLS

Drawdown Term
16

Start Date
17/09/2049

Review Date
20/10/2023

Life Expectancy
83

Liable to Scottish Tax?
false

Adviser Charges

Initial Fee
0.5%

Recurring Annual Fee
0.5%

Growth Assumptions

Annual Fund Growth Rate
4%

Annual Inflation
0%

Assumed Provider Product Charges

Initial Charge
0.2%

Annual Charge
0.2%

Reduction in Yield
0%

Included Plans

Base projected value at age 67

Plan Name	Current Value	Projected Value
Royal London Pension	£444,261.99	£1,169,230.28
Aviva Wrap Pension Portfolio	£56,736.00	£252,337.07

Total Fund Value £1,421,567.35
Initial Fund Value After Fees £1,411,116.38
 PCLS Amount: (25.00%) £352,779.10
Remaining Fund Value £1,058,337.28

Client's Net Income Requirements

Level Amount: £12,000.00
This annual income is assumed to be payable monthly in advance on a level basis.

Regular Amounts

No Regular Amounts entered.

Single Amounts

No Single Amounts entered.

Other Income

Name	Date From	Age To	Frequency	Frequency Type	Amount (Gross)	Indexation	Taxable	Product Category
Buy to let	2017-10-05	80	Monthly	Advance	£1,000.00	9%	Yes	Property

State Pension

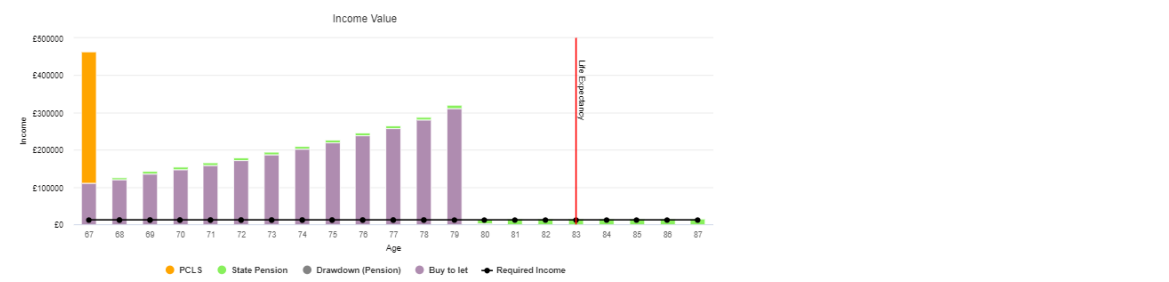
Pension Age
68 years 0 months

Yearly Income
£10,600.00

Indexation
2.5%

Additional State Pension not included in results.

Income Value



Age	Drawdown (Pension taxable income)	*Drawdown (PCLS withdrawal)	Other Taxable Income	State Pension	Other Non Taxable Income	Required Income	Total Net Income
67	£0.00	£352,779.09	£187,858.40	£0.00	£0.00	£12,000.00	£540,637.49
68	£0.00	£0.00	£204,765.66	£10,710.60	£0.00	£12,000.00	£215,476.26
69	£0.00	£0.00	£223,194.54	£10,978.36	£0.00	£12,000.00	£234,172.90
70	£0.00	£0.00	£243,282.08	£11,252.84	£0.00	£12,000.00	£254,534.92
71	£0.00	£0.00	£265,177.50	£11,534.14	£0.00	£12,000.00	£276,711.64
72	£0.00	£0.00	£289,043.47	£11,822.50	£0.00	£12,000.00	£300,865.97
73	£0.00	£0.00	£315,057.32	£12,118.11	£0.00	£12,000.00	£327,175.43
74	£0.00	£0.00	£343,412.46	£12,421.09	£0.00	£12,000.00	£355,833.55
75	£0.00	£0.00	£374,319.60	£12,731.61	£0.00	£12,000.00	£387,051.21
76	£0.00	£0.00	£408,008.39	£13,049.86	£0.00	£12,000.00	£421,058.25
77	£0.00	£0.00	£444,729.10	£13,375.06	£0.00	£12,000.00	£458,105.16
78	£0.00	£0.00	£484,754.74	£13,710.47	£0.00	£12,000.00	£498,465.21
79	£0.00	£0.00	£528,382.67	£14,053.26	£0.00	£12,000.00	£542,435.93
80	£3,202.90	£0.00	£0.00	£14,404.62	£0.00	£12,000.00	£17,607.52
81	£0.00	£0.00	£0.00	£14,764.72	£0.00	£12,000.00	£14,764.72

82	£0.00	£0.00	£0.00	£15,133.80	£0.00	£12,000.00	£15,133.80
83	£0.00	£0.00	£0.00	£15,512.15	£0.00	£12,000.00	£15,512.15
84	£0.00	£0.00	£0.00	£15,899.98	£0.00	£12,000.00	£15,899.98
85	£0.00	£0.00	£0.00	£16,287.44	£0.00	£12,000.00	£16,287.44
86	£0.00	£0.00	£0.00	£16,704.89	£0.00	£12,000.00	£16,704.89
87	£0.00	£0.00	£0.00	£17,122.54	£0.00	£12,000.00	£17,122.54

* This value is a combination of a one-off PCLS amount (see Remaining Period section) and any other Drawdown PCLS withdrawals in this year. The one-off PCLS withdrawal has been taken and been removed from the income calculations.

Fund Value



Initial Amount : 1058337.28

Age	Crystallised Withdrawal	UnCrystallised Withdrawal	Remaining Value in Plan
67	£0.00	£0.00	£1,093,015.21
68	£0.00	£0.00	£1,128,829.40
69	£0.00	£0.00	£1,165,817.09
70	£0.00	£0.00	£1,204,016.74
71	£0.00	£0.00	£1,243,468.05
72	£0.00	£0.00	£1,284,212.04
73	£0.00	£0.00	£1,326,291.07
74	£0.00	£0.00	£1,369,748.87
75	£0.00	£0.00	£1,414,630.63
76	£0.00	£0.00	£1,460,993.01
77	£0.00	£0.00	£1,508,854.18
78	£0.00	£0.00	£1,558,293.93
79	£0.00	£0.00	£1,609,353.63
80	£3,202.90	£0.00	£1,668,805.05
81	£0.00	£0.00	£1,713,158.14
82	£0.00	£0.00	£1,769,292.19
83	£0.00	£0.00	£1,827,265.56
84	£0.00	£0.00	£1,887,138.50
85	£0.00	£0.00	£1,948,973.26
86	£0.00	£0.00	£2,012,834.13
87	£0.00	£0.00	£2,078,787.49

Annuity Details

Indicative annuity income £76,718.07 gross per annum
 (i) The indicative annuity income as per the projections.

Assumptions

Forecast Life Expectancy is calculated from Office of National Statistics (ONS) National Life Tables. Contains public sector information licensed under the Open Government License 3.0.

State Pension eligibility age and amount information is provided from gov.uk.

State Pension escalation is assumed at 2.50%.

Our interpretation of the HMRC tax legislation as at October 2023/2024.

The figures provided by the calculator are not guaranteed and are based on the information provided by you as well as Synaptic Software Limited's understanding of current taxation legislation and HMRC practice. Actual figures may vary and the calculator should only be used as a general guide.

Any income subject to tax calculation is treated, for tax purposes, as earned income only.