

Can I apply a special deal to MPS portfolios?

Last Modified on 23/02/2024 12:15 pm GMT

You can apply a deal by creating an In-House Discretionary portfolio.

1. In-House Discretionary portfolio

Build the IHD portfolio in the normal way through Portfolio Builder. You can use one portfolio, or more as required.

See article [In-House Discretionary - Create a Portfolio](#)

The screenshot displays the Synaptic Pathways Portfolio Builder interface for an 'IHD Portfolio Test'. The interface is divided into several sections:

- Fund Search:** A search bar with 'Brookes Macdonald MPS' entered. Below it, a list of funds is shown, including 'Brookes Macdonald MPS High Risk (Growth)', 'Brookes Macdonald Asset Management (Risk)', 'Brookes Macdonald MPS Low Medium Risk (Income ...)', 'Brookes Macdonald Asset Management (Risk)', 'Brookes Macdonald MPS Low Medium Risk (Income)', 'Brookes Macdonald Asset Management (Risk)', 'Brookes Macdonald MPS Low Medium Risk (Passive)', 'Brookes Macdonald Asset Management (Risk)', 'Brookes Macdonald MPS Low Risk (Defensive Income)', 'Brookes Macdonald Asset Management (Risk)', 'Brookes Macdonald MPS Medium High Risk', 'Brookes Macdonald Asset Management (Risk)', 'Brookes Macdonald MPS Medium High Risk (Passive)', 'Brookes Macdonald Asset Management (Risk)', and 'Brookes Macdonald MPS Medium Risk (Income & Gr...)', 'Brookes Macdonald Asset Management (Risk)'. There is also an 'About the Fund Search' section at the bottom.
- Fund Table:** A table with columns: Code, Shareclass Lock, Name, Promoter, Asset Allocation, and Weighting %. It shows one fund: 'Brookes Macdonald MPS High Risk (Growth)' with a 100% weighting. Below the table, there are fields for 'Cash' (0) and 'Remaining allocation: 0%'.
- Portfolio Summary:** A summary box with a Risk Profile Category of 'Adventurous' and a Risk Rating of 5.1. It includes performance metrics: Minimum Gain in any 1 Year: -22.34% or -£2,234.00; Average Gain in any 1 Year: 9.15% or £915.00; Maximum Gain in any 1 Year: 36.73% or £3,673.00. Below this is a bar chart showing the minimum, average, and maximum gain values as percentages for the portfolio.

2. Check the standard costs in the system by doing a piece of nominal research.

See articles on our Knowledge base on how to create Ex-ante research [here](#).

Navigate to Research> New> Ex-Ante. Add Investment> Enter an investment amount> Select portfolio> Tick a platform in the Results screen and continue to Ex-Ante Illustration.

View the Ex-Ante Statement to view portfolio costs.

Research
Feb24 Test Ex-ante

Convert to Holding

Results Stochastic Forecast Deterministic Forecast Capacity for Loss Suitability Ex-ante Statement Compliance Details Report Content

Review

Select a wrapper to review the results, complete the capacity for loss statement and add commentary for compliance and reporting.

Mark as reviewed by selecting the checkbox for each item.

Platform Transact

transact

Self Invested Personal Pension

Product
Transact Wrap SIPP

R.I.V. 1.39%

Final Value £422,121.45

About

This stochastic projection has been generated using the

The Ex-ante statement

The Ex-ante MFID II statement discloses the charges in the first year and over the full term. The values are determined using the platform, product, fund, adviser fees, discounts based on special deal tiers and assets under management.

The monetary figures are calculated using the monthly balance of the product and any monthly growth on the balance. The product % cost is calculated from the monetary figure and therefore may differ slightly from the provider's charging brochure as growth is considered, i.e. Charges may vary with investment growth.

The projected value before charges is **£480,028.91** or **9.15%** growth, the projected value after charges is **£422,121.45** or **7.76%** effective growth.

* A negative product charge indicates a rebate has been applied.

Description	Initial Year %		Initial Year £		Full Term Annual %
	Cost of Ownership	Fund Weighting	Cost as % of Weighted Investment	Cost as Weighted Amount £	Weighted % of Investment
Product					
Transact Wrap SIPP					
Costs		0.166%		£362.49	0.088%
Funds					
Cash Allocation					
0%					
Brooks Macdonald MPS High Risk (Growth)					
100%					
One off Costs			0.00%		
Ongoing costs excl. Transaction	0.51%		0.51%	£1,237.69	0.51%
Transaction costs	0.07%		0.07%	£169.91	0.07%
DFM costs	0.25%		0.25%	£606.81	0.25%

3. Pricing of the In-House Discretionary portfolio

Ensure that the adjusted pricing is correct in the Details tab for IHD portfolio.

You can find this in Portfolio Builder > Select Portfolio > Details.

1. In this example, we've reduced the fund management cost to reflect the discount;
2. Remember also to define the platform availability in the Platform and Products tab:

Portfolio
IHD Portfolio Test

Duplicate Portfolio Import Funds Edit

Details Portfolio Builder Compliance Asset Allocation Platforms & Products Portfolio Factsheet Historic Performance

Name
IHD Portfolio Test

Description

Range

Availability
Private

Authorised
Pending

Active

Created By
23/02/2024, 10:28

Last Modified By
23/02/2024, 12:08

Initial Charge
0.74%

Headline Charge
0.40%

Fund Management Costs
0.09%

Transactional Costs (MFID)
0.25%

Discretionary Managers Fee

Created By
Amy Paulsen

Last Modified By
Amy Paulsen

4. Conduct Research

Select the new portfolio in the research. Select In-House Discretionary in the drop down to narrow the search:

Choose Wrapper Type & Investment Details

* Initial Amount £ Transfer In Amount £

£100,000.00 £100,000.00

Contributions

Regular Contribution £: £0.00 Frequency of Contribution: Monthly Indexation Rate for Contribution: None Indexation Rate %: 0.00%

Withdrawals

Regular Withdrawal £: £0.00 Frequency of Withdrawal: Monthly Indexation Rate for Withdrawal: None Indexation Rate %: 0.00%

Summary

Total Initial + Transfer	Total of Contributions	Total of Withdrawals	Net Investment Over Term
£200,000.00	-	-	£200,000.00

Fund Selection

Select a portfolio or an individual fund as the basis of the investment.

Search by: Portfolio Fund Generic Fund

In-House Dis... Search portfolios

- IHD Portfolio - 1
In House_Discretionary • Adventurous • 5
- IHD Portfolio Test
In House_Discretionary • Adventurous • 5.1
- IHD Test Portfolio
In House_Discretionary • Moderately Adventurous • 4
- IHD Test Portfolio 1
In House_Discretionary • Moderately Adventurous • 4

Cancel Save

5. Research will include the correct fund costs

Research Feb24 Test Ex-ante Convert to Holding

Review

Select a wrapper to review the results, complete the capacity for loss statement and add commentary for compliance and reporting.

Mark as reviewed by selecting the checkbox for each item.

transact Platform Transact

Self Invested Personal Pension

Product: Transact Wrap SIPP

R.I.V. 1.22% Final Value £176,964.08

About

Results Stochastic Forecast Deterministic Forecast Capacity for Loss Suitability **Ex-ante Statement** Compliance Details Report Content

The Ex-ante statement

The Ex-ante MFID II statement discloses the charges in the first year and over the full term. The values are determined using the platform, product, fund, adviser fees, discounts based on special deal tiers and assets under management.

The monetary figures are calculated using the monthly balance of the product and any monthly growth on the balance. The product % cost is calculated from the monetary figure and therefore may differ slightly from the provider's charging brochure as growth is considered, i.e. Charges may vary with investment growth.

The projected value before charges is **£200,000.00** or **0.00%** growth, the projected value after charges is **£176,964.08** or **-1.22%** effective growth.

* A negative product charge indicates a rebate has been applied.

Description	Initial Year %		Initial Year £		Full Term Annual %	
	Cost of Ownership	Fund Weighting	Cost as % of Weighted Investment	Cost as Weighted Amount £	Weighted % of Investment	
Product						
Transact Wrap SIPP						
Costs			0.163%	£330.14	0.164%	
Funds						
Cash Allocation						
IHD Portfolio Test						
One off Costs			0.00%			
Ongoing costs excl. Transaction	0.65%		0.65%	£1,277.27	0.65%	
Transaction costs	0.09%		0.09%	£176.85	0.09%	

If you have a Central Investment Proposition, you can add the portfolio to the CIP. See article [Adding/Removing Portfolios from the Central Investment Proposition](#)