

Income Analysis - Advanced Options - Creating Scenarios

Last Modified on 18/12/2024 12:40 pm GMT

This article is a continuation of [Income Analysis - Advanced Options](#)

Add a new scenario by selecting **+ New**

The screenshot shows the 'Income Analysis' software interface. On the left is the 'Illustration Settings & Income' panel with sections for 'Goal Details', 'Client Details - Susanna West', 'Charges', 'Plans', 'Other Incomes', and 'Saving Accounts'. The central area displays the 'Income Value' chart, which is a stacked bar chart showing income components over time from age 67 to 89. Below the chart are three summary boxes: 'Investment Required to get desired income' (£0.00 gross), 'Maximum Level Income' (£87,554.00 per annum net), and 'Indicative Annuity Income' (£72,218.16 gross per annum). On the right, the 'Income Requirements' panel shows 'Annual Income Amount' (£27,000.00) and 'Income Hierarchy' with a list of accounts. A red box highlights the '+ New' button in the 'Preferred Scenario' dropdown menu.

Name the new scenario and click **OK**

The screenshot shows a 'Create New Scenario' dialog box. The title is 'Scenario Name'. Below the title is a text input field containing 'Test Scenario 1'. At the bottom of the dialog are two buttons: 'Cancel' and 'OK'.

This will copy the original scenarios details, ready to modify.

The screenshot shows the same 'Income Analysis' software interface as before, but the 'Preferred Scenario' dropdown menu is now set to 'Test Scenario 1 (Preferred)'. The rest of the interface, including the 'Income Value' chart and summary boxes, remains the same.

Change any input made in the Income analysis journey:

- Goal Details
- Charges
- Plans
- Other Incomes
- Savings Accounts
- Income Requirements
- Annuity
- Income Hierarchy

The screenshot displays the 'Income Analysis Research' interface. On the left, the 'Illustration Settings & Income' panel includes sections for 'Goal Details' (with fields for Drawdown Start Age, Forecast Life Expectancy, Annual Fund Growth Rate, and Scottish Tax Rules), 'Charges', 'Plans', and 'Other Incomes'. The central area features an 'Income Value' chart showing income over age, with a legend for PCLS, State Pension, and Drawdown. Below this is an 'Investment Required' summary and a 'Fund Value' chart. On the right, the 'Income Requirements' panel lists 'Regular Income Amounts' (e.g., Living Expenses for ages 67-72 and 72-83) and 'Single Income Amounts' (e.g., Car for age 76).

Additional scenarios can be created through the + New button.

This close-up shows the 'Preferred Scenario' dropdown menu set to 'Test Scenario 1 (Preferred)'. To the right of the dropdown are three buttons: 'Delete', '+ New' (highlighted with a red box), and 'Compare'.

View the additional scenarios through the dropdown:

This close-up shows the 'Preferred Scenario' dropdown menu expanded. It lists 'Income Analysis Research.. (Preferred)' (checked) and 'Test Scenario 1'. Below the dropdown are checkboxes for 'Show gross income' and 'Show effect of inflation', and a '0.00%' input field.

See next article [Income Analysis - Advanced Options - Editing Scenarios](#)
