

Income Analysis - Advanced Options - Creating Scenarios

21/02/2025 3:35 pm GMT

This article is a continuation of [Income Analysis - Advanced Options](#)

Add a new scenario by selecting + New

The screenshot shows the 'Income Analysis' software interface. The 'Advanced Options' tab is active. In the 'Scenarios' section, the dropdown menu is set to 'Baseline (Selected)'. A red box highlights the '+ New' button. The 'Results' section displays an 'Income Value' chart with a vertical line for 'Client Life Expectancy' at age 84. The 'Income Requirements' section shows 'Level Income' and 'Profiled Income' options.

Name the new scenario and click OK

The screenshot shows the 'Create New Scenario' dialog box. The title is 'Scenario Name'. The input field contains 'Test Scenario 1'. There are 'Cancel' and 'OK' buttons.

This will copy the original scenarios details, ready to modify.

The screenshot shows the 'Income Analysis' software interface. The 'Advanced Options' tab is active. In the 'Scenarios' section, the dropdown menu is now set to 'Test Scenario 1 (Selected)'. The 'Results' section displays the 'Income Value' chart with the 'Client Life Expectancy' line at age 84. The 'Income Requirements' section shows 'Level Income' and 'Profiled Income' options.

Change any input made in the Income analysis journey:

- Goal Details
- Charges
- Plans
- Other Incomes
- Savings Accounts
- Income Requirements
- Annuity
- Income Hierarchy
- Scenario Editor

The screenshot displays the 'Income Analysis Research' interface. At the top, it shows the client name 'Susanna West', description 'Test Description', and creation details by 'Amy Paulsen' on '20/02/2025, 13:51'. The main navigation bar includes 'Results', 'Advanced Options', and 'Report'. The interface is divided into several key sections:

- Illustration Settings & Income:** Contains 'Goal Details' with fields for 'Cashflow Start' (Age: 67, Date: 17/09/2049) and 'Drawdown Start' (Age: 67, Date: 17/09/2049). It also includes 'Client Details - Susanna West' (Age: 42, Date of Birth: 17/09/1982) and 'Forecast Life Expectancy' (Age: 84). There are checkboxes for 'Plans', 'Other Incomes', and 'Saving Accounts'.
- Scenarios:** A dropdown menu shows 'Test Scenario 1 (Selected)' with buttons for 'Delete', '+ New', and 'Compare'.
- Results:** Features two bar charts. The top chart, 'Income Value', shows income from age 67 to 94, with a vertical line at age 84 labeled 'Client Life Expectancy'. The bottom chart, 'Fund Value', shows the fund value over the same period. Summary boxes provide: 'Investment Required to get desired income: £0.00 GROSS (£0.00 for 295 months)', 'Maximum Level Income: £55,703.00 per annum net', and 'Indicative Annuity Income: £51,286.32 gross per annum'.
- Income Requirements:** Lists 'Regular Income Amounts' and 'Single Income Amounts'. It includes 'Living Expenses - Age 67 - Age 79' (Regular Monthly, £1,500.00) and 'Living Expenses - Age 79 - Age 83' (Regular Monthly, £1,800.00). A 'One Off Cost- Age 68' (Single, £2,000.00) is also listed.
- Income Hierarchy:** A section to 'Enable custom withdrawal order' with a list of assets: Vanguard ISA, Flexible Transitions Account (LV= Core Funds) | Fully Insured, and Personal Pension (TEST) | Fully Insured.
- Scenario Editor:** Includes a 'Stock Scenarios' dropdown, 'Year to Apply Scenario' (0-17), and a 'Pot Adjustment' slider.

Additional scenarios can be created through the + New button.

Scenarios

Test Scenario 1 (Selected) ▼

Delete + New Compare

View the additional scenarios through the dropdown:

Scenarios

Test Scenario 1 (Selected) ▼

Baseline

✓ Test Scenario 1 (Selected)

Show gross income Show effect of inflation 0.00%

See next article [Income Analysis - Advanced Options - Editing Scenarios](#)
