

Income Analysis - Advanced Options - Editing Scenarios

Last Modified on 19/12/2024 12:49 pm GMT

This article is a continuation of [Income Analysis - Advanced Options - Creating Scenarios](#)

Once new scenarios has been created, you can amend the inputs and compare them against each other.

In the example below, I will create three scenarios in additional to the original scenario:

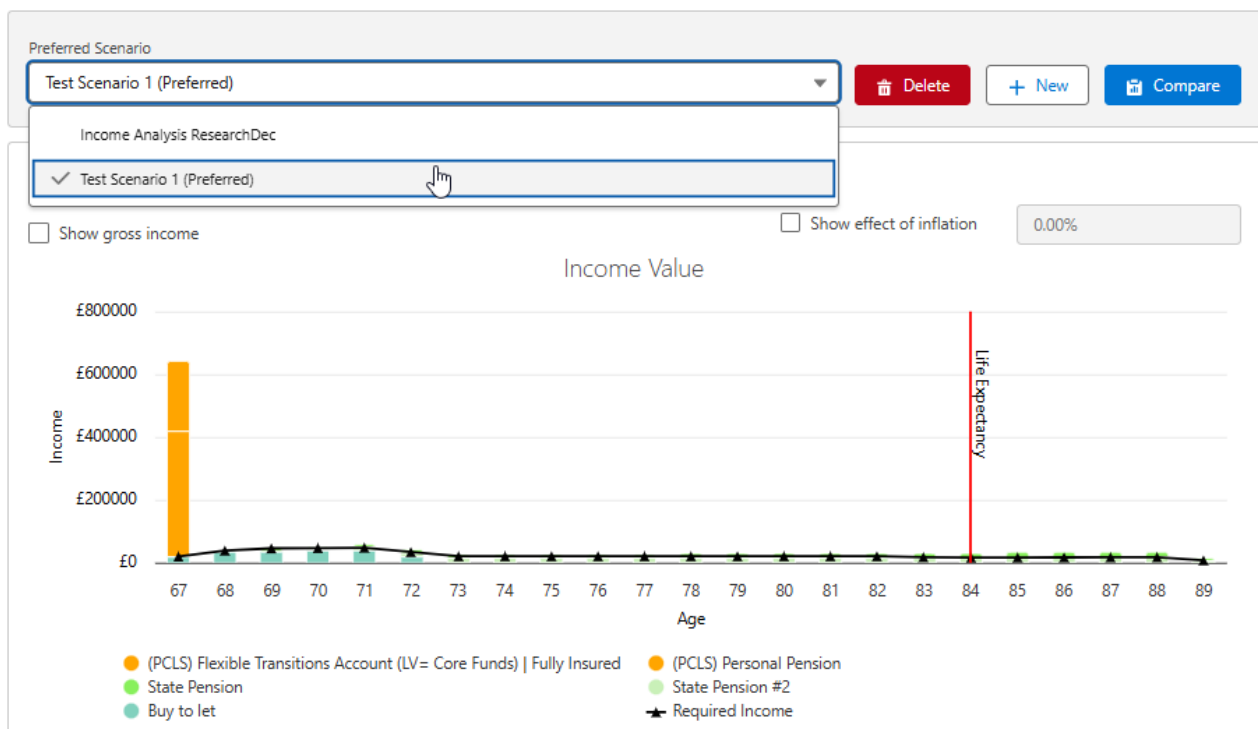
Test Scenario 1 - Longer term, Forecast Life Expectancy 90years.

Test Scenario 2 - Higher Income Requirements, £2000 per month up to 72years.

Test Scenario 3 - Remove Buy to Let Other Income

Test Scenario 1

Ensure Test Scenario 1 is selected in the dropdown:



In the **Goal Details** area on the left side of the screen, change the **Forecast Life Expectancy** to 90years

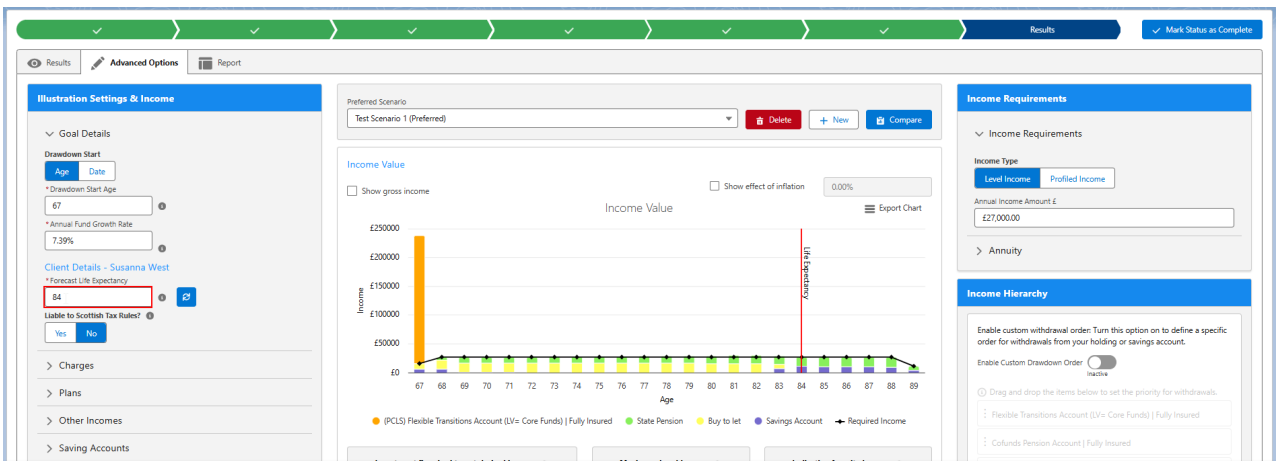


Illustration Settings & Income

Goal Details

Drawdown Start

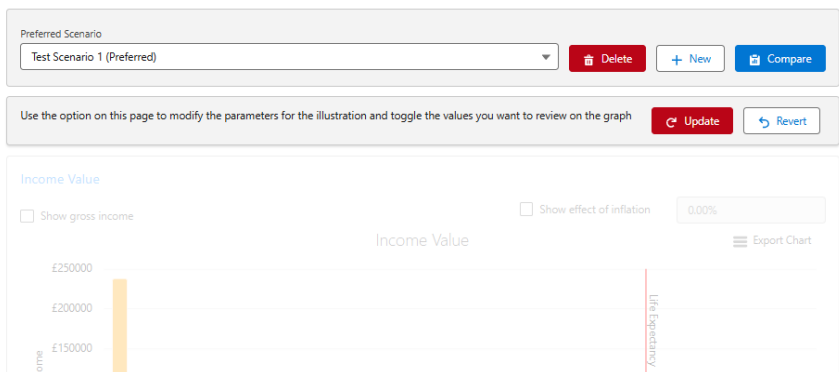
Age: 67

Annual Fund Growth Rate: 7.39%

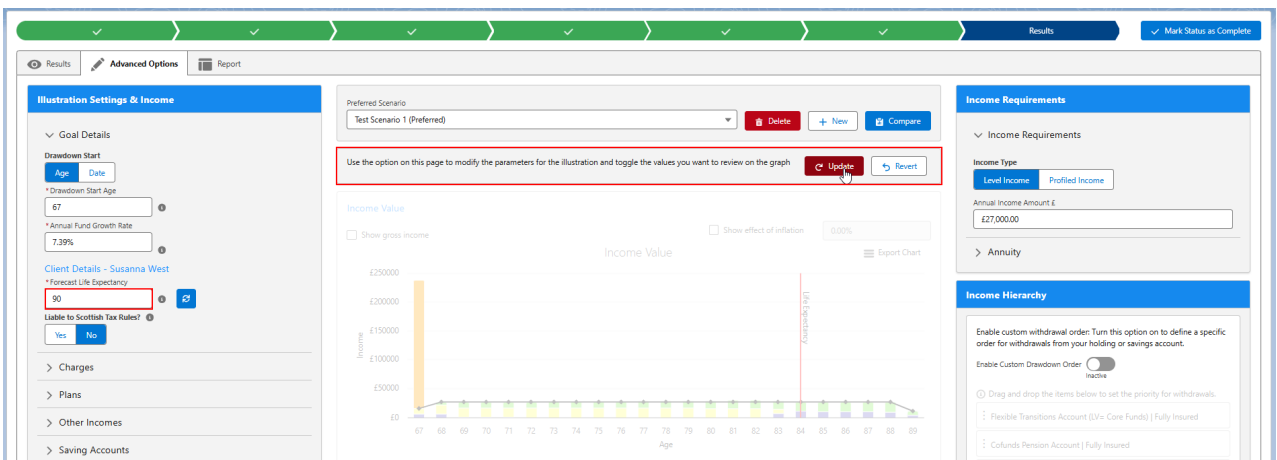
Client Details - Susanna West

Forecast Life Expectancy: 90

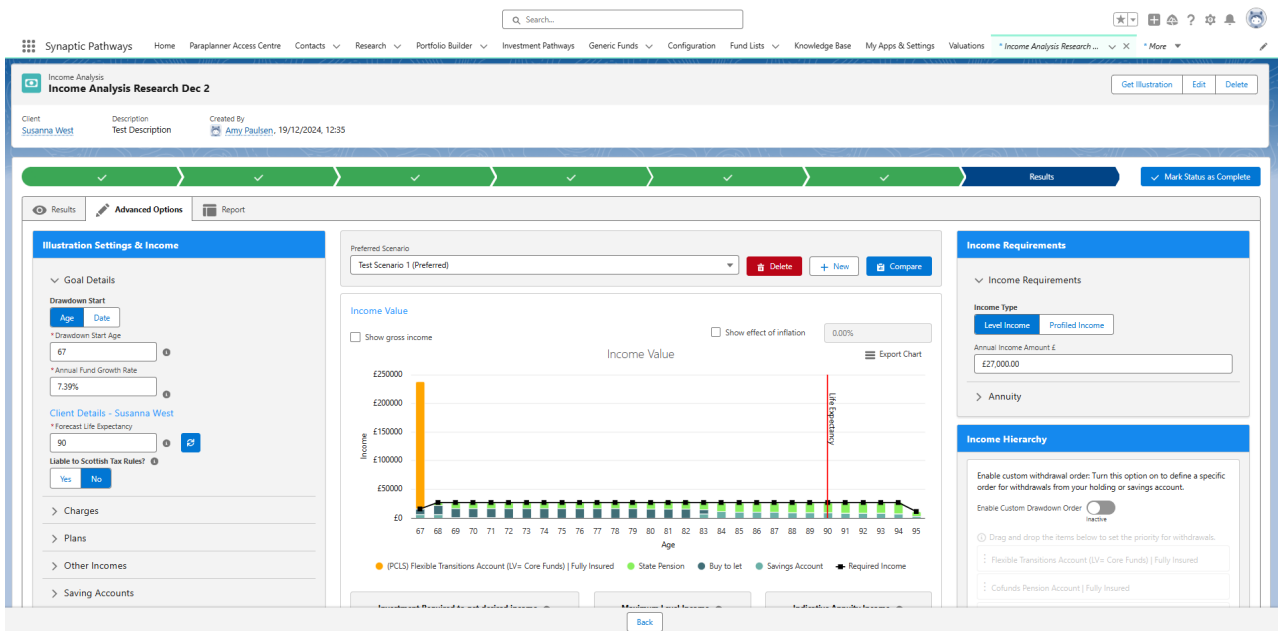
Liable to Scottish Tax Rules? Yes



Click **Update**



The results have updated.

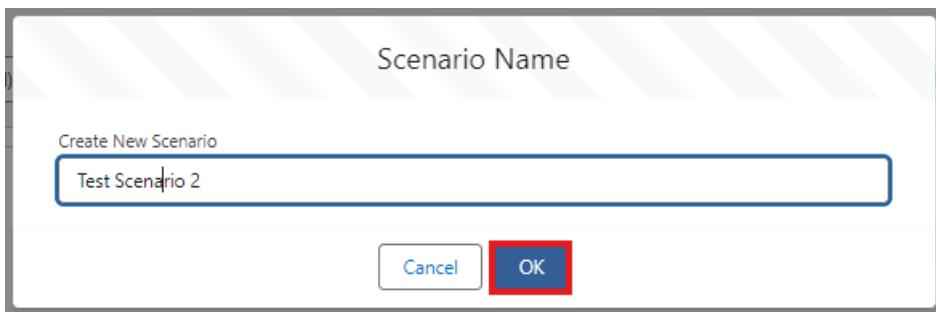


Test Scenario 2

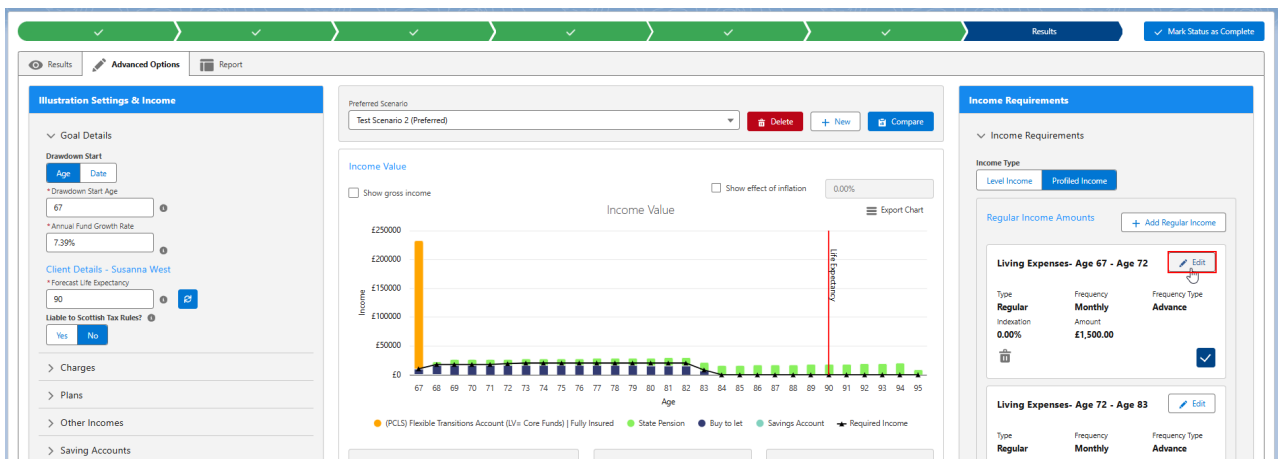
Add additional scenarios through the **+ New** button:



Name the second scenario and click **OK**



Click the **Edit** button next to the income requirement you would like to amend:



Amend the **Amount & Save**

Edit Regular Amount

* Name

Choose Start

Choose End

* Amount

* Frequency

* Frequency Type

* Taken Monthly

Indexation

Indexation Rate %

Reason

Add a reason...

Update the results

Income AnalysisGet Illustration Edit Delete

Income Analysis Research Dec 2

Client: Susanna WestDescription: Test DescriptionCreated By: Amy Paulsen, 19/12/2024, 12:35

ResultsMark Status as Complete

Illustration Settings & Income

Goal Details

Drawdown Start

Age

* Drawdown Start Age

Annual Fund Growth Rate

Client Details - Susanna West

* Forecast Life Expectancy

Liable to Scottish Tax Rules?

Charges

Plans

Other Incomes

Saving Accounts

Preferred Scenario:

Use the option on this page to modify the parameters for the illustration and toggle the values you want to review on the graph

Income Value

Show gross income Show effect of inflation

Export Chart

Income Requirements

Income Type:

Regular Income Amounts

Living Expenses- Age 67 - Age 72

Type: Regular	Frequency: Monthly	Frequency Type: Advance
Indexation: 0.00%	Amount: £1,550.00	

Living Expenses- Age 72 - Age 83

Type: Regular	Frequency: Monthly	Frequency Type: Advance
Indexation:	Amount:	

Test Scenario 3

Repeat steps in Test Scenario 2 to create a third new scenario.

Preferred Scenario

For this scenario, we'll remove the client's Buy to Let, Other Income.

Click into **Other Incomes**

Income Analysis
Income Analysis Research Dec 2

Get Illustration Edit Delete

Results Mark Status as Complete

Results Advanced Options Report

Illustration Settings & Income

Goal Details

Drawdown Start

Age Date

* Drawdown Start Age

67

* Annual Fund Growth Rate

7.39%

Client Details - Susanna West

* Forecast Life Expectancy

90

Liable to Scottish Tax Rules?

Yes No

Charges

Plans

Other Incomes

Saving Accounts

Preferred Scenario

Test Scenario 3 (Preferred) Delete + New Compare

Income Value

Show gross income Show effect of inflation 0.00%

Income Value

Investment Required to get desired income

£0.00 gross
£0.00 for 297 months

Maximum Level Income

£58,915.00
per annum net

Indicative Annuity Income

£64,116.04
gross per annum

Income Requirements

Income Type

Level Income Profited Income

Regular Income Amounts + Add Regular Income

Living Expenses- Age 67 - Age 72 Edit

Type	Frequency	Frequency Type
Regular	Monthly	Advance
Indication	Amount	
0.00%	£1,500.00	

Living Expenses- Age 72 - Age 83 Edit

Type	Frequency	Frequency Type
Regular	Monthly	Advance
Indication	Amount	
0.00%	£1,700.00	

Deselect the tick box:

Income Analysis
Income Analysis Research Dec 2

Get Illustration Edit Delete

Results Mark Status as Complete

Results Advanced Options Report

Illustration Settings & Income

Goal Details

Charges

Plans

Other Incomes

State Pension

* Include State Pension in the Calculation

Yes No

State Pension Age

* Years * Months * Yearly Income

68 0 £11,502.40

* Include additional State Pension in the Calculation

Yes No

Other Income to be Included + Add

Buy to let Edit

From	Age To	Frequency
Mon, 09 Dec 24	83	Monthly
Frequency Type	Indication	Taxable
Advance	Yes	
Amount	£1,500.00	

Preferred Scenario

Test Scenario 3 (Preferred) Delete + New Compare

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gross per annum

Fund Value

Income Requirements

Income Type

Level Income Profited Income

Regular Income Amounts + Add Regular Income

Living Expenses- Age 67 - Age 72 Edit

Type	Frequency	Frequency Type
Regular	Monthly	Advance
Indication	Amount	
0.00%	£1,500.00	

Living Expenses- Age 72 - Age 83 Edit

Type	Frequency	Frequency Type
Regular	Monthly	Advance
Indication	Amount	
0.00%	£1,700.00	

Single Income Amounts + Add Single Amount

Update

Income Analysis
Income Analysis Research Dec 2

Get Illustration Edit Delete

Results Mark Status as Complete

Results Advanced Options Report

Illustration Settings & Income

Goal Details

Charges

Plans

Other Incomes

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Preferred Scenario

Test Scenario 3 (Preferred) Delete + New Compare

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Income Value

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Fund Value

Income Requirements

Income Type

Level Income Profited Income

Regular Income Amounts + Add Regular Income

Living Expenses- Age 67 - Age 72 Edit

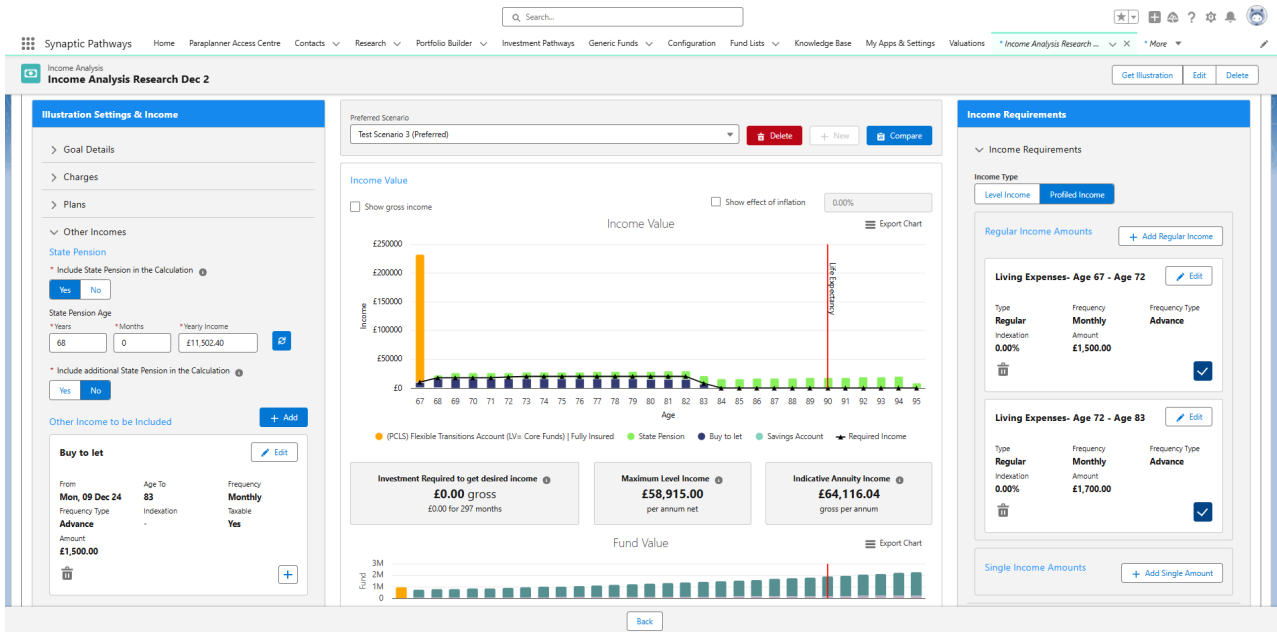
Type	Frequency	Frequency Type
Regular	Monthly	Advance
Indication	Amount	
0.00%	£1,500.00	

Living Expenses- Age 72 - Age 83 Edit

Type	Frequency	Frequency Type
Regular	Monthly	Advance
Indication	Amount	
0.00%	£1,700.00	

Single Income Amounts + Add Single Amount

The results will update.



The additional scenarios are now created, see article [Income Analysis - Advanced Options - Compare](#)