

Income Analysis - Advanced Options - Editing Scenarios

21/02/2025 3:59 pm GMT

This article is a continuation of [Income Analysis - Advanced Options - Creating Scenarios](#)

Once new scenarios has been created, you can amend the inputs and compare them against each other.

In the example below, I will create three scenarios in additional to the original scenario:

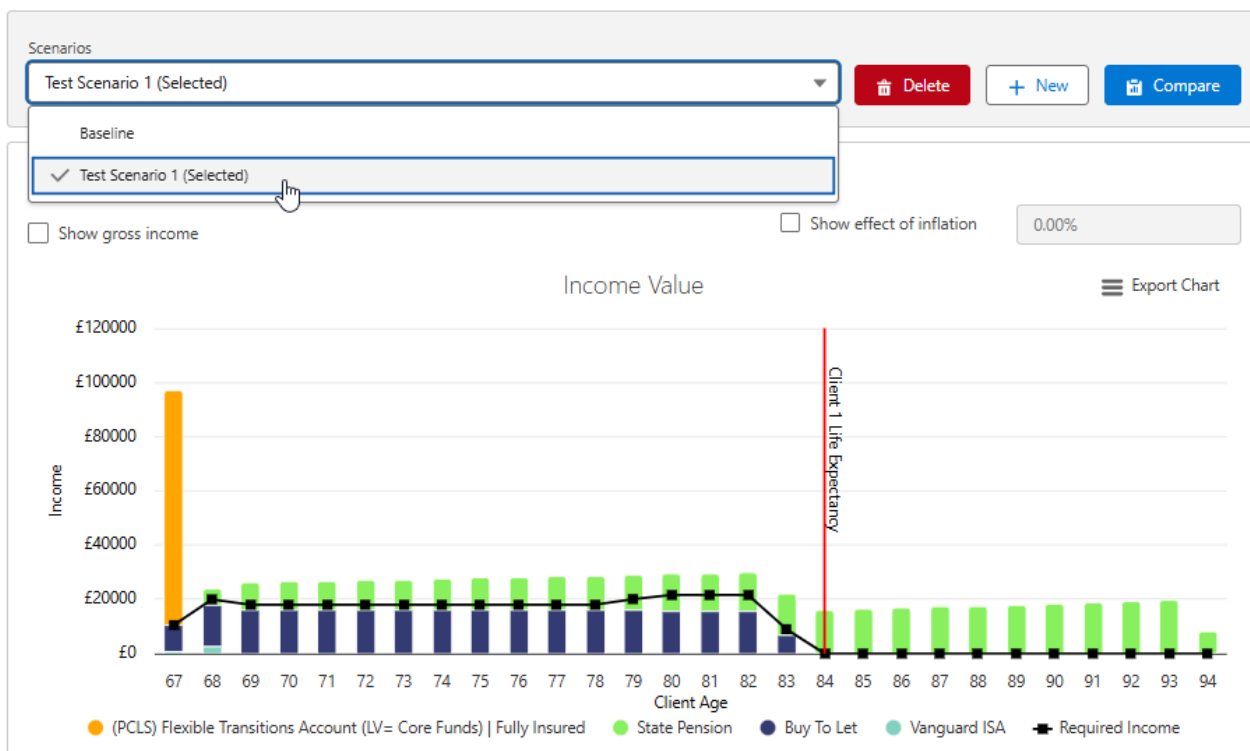
Test Scenario 1 - Longer term, Forecast Life Expectancy 90years.

Test Scenario 2 - Higher Income Requirements, £2000 per month up to 79years.

Test Scenario 3 - Remove Buy to Let Other Income

Test Scenario 1

Ensure Test Scenario 1 is selected in the dropdown:



In the **Goal Details** area on the left side of the screen, change the **Forecast Life Expectancy** to 90years

Results | Mark Status as Complete

Results | Advanced Options | Report

Illustration Settings & Income

Goal Details

Cashflow Start
Age: 67 | Date: 17/09/2049

Client Details - Susanna West
Age: 42 | Date of Birth: 17/09/1982

Drawdown Start
Age: 67 | Date: 17/09/2049

*Forecast Life Expectancy: **84**

Liable to Scottish Tax Rules? Yes No

Plans

Scenarios: Test Scenario 1 (Selected) | Delete | + New | Compare

Results

Show gross income: | Show effect of inflation: 0.00%

Income Value

Legend: (PCLS) Flexible Transitions Account (1V= Core Funds) Fully Insured, State Pension, Buy To Let, Vanguard ISA, Required Income

Income Requirements

Income Type: Level Income | Profited Income

Regular Income Amounts | + Add Regular Income

Living Expenses - Age 67 - Age 79 | Edit

Type	Frequency	Frequency Type
Regular	Monthly	Advance
Indication	Amount	
0.00%	£1,500.00	

Living Expenses - Age 79 - Age 83 | Edit

Type	Frequency	Frequency Type
Regular	Monthly	Advance

Illustration Settings & Income

Goal Details

Cashflow Start
Age: 67 | Date: 17/09/2049

Client Details - Susanna West
Age: 42 | Date of Birth: 17/09/1982

Drawdown Start
Age: 67 | Date: 17/09/2049

*Forecast Life Expectancy: **90**

Liable to Scottish Tax Rules? Yes No

Plans

Scenarios: Test Scenario 1 (Selected) | Delete | + New | Compare

Use the option on this page to modify the parameters for the illustration and toggle the values you want to review on the graph | Update | Revert

Results

Show gross income: | Show effect of inflation: 0.00%

Income Value

Legend: (PCLS) Flexible Transitions Account (1V= Core Funds) Fully Insured, State Pension, Buy To Let, Vanguard ISA, Required Income

Income Requirements

Income Type: Level Income | Profited Income

Regular Income Amounts | + Add Regular Income

Living Expenses - Age 67 - Age 79 | Edit

Type	Frequency	Frequency Type
Regular	Monthly	Advance
Indication	Amount	
0.00%	£1,500.00	

Living Expenses - Age 79 - Age 83 | Edit

Type	Frequency	Frequency Type
Regular	Monthly	Advance

Click Update

Results | Mark Status as Complete

Results | Advanced Options | Report

Illustration Settings & Income

Goal Details

Cashflow Start
Age: 67 | Date: 17/09/2049

Client Details - Susanna West
Age: 42 | Date of Birth: 17/09/1982

Drawdown Start
Age: 67 | Date: 17/09/2049

*Forecast Life Expectancy: **90**

Liable to Scottish Tax Rules? Yes No

Plans

Scenarios: Test Scenario 1 (Selected) | Delete | + New | Compare

Use the option on this page to modify the parameters for the illustration and toggle the values you want to review on the graph | Update | Revert

Results

Show gross income: | Show effect of inflation: 0.00%

Income Value

Legend: (PCLS) Flexible Transitions Account (1V= Core Funds) Fully Insured, State Pension, Buy To Let, Vanguard ISA, Required Income

Income Requirements

Income Type: Level Income | Profited Income

Regular Income Amounts | + Add Regular Income

Living Expenses - Age 67 - Age 79 | Edit

Type	Frequency	Frequency Type
Regular	Monthly	Advance
Indication	Amount	
0.00%	£1,500.00	

Living Expenses - Age 79 - Age 83 | Edit

Type	Frequency	Frequency Type
Regular	Monthly	Advance

The results have updated.

The screenshot shows the 'Income Analysis Research' software interface. At the top, it displays the client name 'Susanna West', description 'Test Description', and creation details. The main area is divided into three sections: 'Illustration Settings & Income' on the left, a central 'Results' chart, and 'Income Requirements' on the right. The 'Results' chart shows 'Income Value' over 'Client Age' from 67 to 99. A legend at the bottom identifies various income sources like PCLS, State Pension, and Required Income. The 'Income Requirements' section lists 'Living Expenses - Age 67 - Age 79' and 'Living Expenses - Age 79 - Age 83' with details on type, frequency, and amount.

Test Scenario 2

Add additional scenarios through the + New button:

This close-up shows the 'Preferred Scenario' dropdown menu. The selected option is 'Test Scenario 1 (Preferred)'. To the right of the dropdown are three buttons: 'Delete' (red), '+ New' (blue, highlighted with a red box), and 'Compare' (blue).

Name the second scenario and click OK

The 'Create New Scenario' dialog box is shown. It has a title 'Scenario Name' and a text input field containing 'Test Scenario 2'. Below the input field are two buttons: 'Cancel' and 'OK' (highlighted with a red box).

Click the **Edit** button next to the income requirement you would like to amend:

This screenshot shows the software interface with the 'Income Requirements' section expanded. The 'Living Expenses - Age 67 - Age 79' requirement is selected, and the 'Edit' button next to it is highlighted with a red box. The 'Required Income' legend in the chart below also shows a red arrow pointing to the 'Required Income' icon.

Amend the **Amount & Save**

Edit Regular Amount

* Name: Choose Start: Choose End:

* Amount: * Frequency: * Frequency Type: * Taken Monthly: Indexation: Indexation Rate %:

Reason:

Update the results

Income Analysis Research... Get Illustration Edit Delete

Client: Susanna West Description: Test Description Created By: Amy Paulsen, 20/02/2025, 13:51

Results

Results

Illustration Settings & Income

Goal Details

Cashflow Start: Date: 17/09/2049

Client Details - Susanna West
Age: Date of Birth:

Drawdown Start: Date: 17/09/2049

* Drawdown Start Age: * Forecast Life Expectancy:

Liable to Scottish Tax Rules?

> Plans

Scenarios:

Use the option on this page to modify the parameters for the illustration and toggle the values you want to review on the graph

Results: Show gross income Show effect of inflation:

Income Value

Income Requirements

Income Type:

Regular Income Amounts:

Living Expenses - Age 67 - Age 79		
Type	Frequency	Frequency Type
Regular	Monthly	Advance
Indexation	Amount	
0.00%	£2,000.00	<input checked="" type="checkbox"/>

Living Expenses - Age 79 - Age 83		
Type	Frequency	Frequency Type
Regular	Monthly	Advance
Indexation	Amount	

Test Scenario 3

Repeat steps in Test Scenario 2 to create a third new scenario.

Scenarios

- Baseline
- Test Scenario 1
- Test Scenario 2
- ✓ Test Scenario 3 (Selected)

Show effect of inflation:

For this scenario, we'll remove the client's Buy to Let, Other Income.

Click into **Other Incomes**

Income Analysis Research... Get Illustration Edit Delete

Results Mark Status as Complete

Results Advanced Options Report

Illustration Settings & Income

Goal Details

Cashflow Start

Age: 67 Date: 17/09/2049

Client Details - Susanna West

Age: 42 Date of Birth: 17/09/1982

Drawdown Start

Age: 67 Date: 17/09/2049

* Forecast Life Expectancy: 90

Liable to Scottish Tax Rules? Yes No

Plans

- Other Incomes
- Saving Accounts

Scenarios: Test Scenario 3 (Selected) Delete + New Compare

Results

Show gross income Show effect of inflation: 0.00%

Income Value Export Chart

Investment Required to get desired income: £0.00 gross (£0.00 for 295 months)

Maximum Level Income: £47,053.00 per annum net

Indicative Annuity Income: £51,286.32 gross per annum

Income Requirements

Income Type: Level Income Profited Income

Regular Income Amounts + Add Regular Income

Living Expenses - Age 67 - Age 79 Edit

Type	Frequency	Frequency Type
Regular	Monthly	Advance
Indication	Amount	
0.00%	£2,000.00	

Living Expenses - Age 79 - Age 83 Edit

Type	Frequency	Frequency Type
Regular	Monthly	Advance
Indication	Amount	
0.00%	£1,800.00	

Back

Deselect the tick box:

Income Analysis Research... Get Illustration Edit Delete

Results Mark Status as Complete

Results Advanced Options Report

Illustration Settings & Income

Plans

- Other Incomes
- Saving Accounts

State Pension

* Include State Pension in the Calculation Yes No

State Pension Age

* Years: 68 * Months: 0 * Yearly Income: £11,502.40

* Include additional State Pension in the Calculation Yes No

Other Income to be Included + Add

Buy To Let Edit

From	Age To	Frequency
Fri, 21 Feb 25	83	Monthly
Frequency Type	Indication	Taxable
Advance	-	Yes
Amount		£1,500.00

Saving Accounts

Results

Show gross income Show effect of inflation: 0.00%

Income Value Export Chart

Investment Required to get desired income: £0.00 gross (£0.00 for 295 months)

Maximum Level Income: £47,053.00 per annum net

Indicative Annuity Income: £51,286.32 gross per annum

Fund Value Export Chart

Income Requirements

Income Type: Level Income Profited Income

Regular Income Amounts + Add Regular Income

Living Expenses - Age 67 - Age 79 Edit

Type	Frequency	Frequency Type
Regular	Monthly	Advance
Indication	Amount	
0.00%	£2,000.00	

Living Expenses - Age 79 - Age 83 Edit

Type	Frequency	Frequency Type
Regular	Monthly	Advance
Indication	Amount	
0.00%	£1,800.00	

Single Income Amounts + Add Single Amount

One Off Cost - Age 68 Edit

Type	Amount
Single	£2,000.00

Back

Update

Income Analysis Research... Get Illustration Edit Delete

Results Mark Status as Complete

Results Advanced Options Report

Illustration Settings & Income

Plans

- Other Incomes
- Saving Accounts

State Pension

* Include State Pension in the Calculation Yes No

State Pension Age

* Years: 68 * Months: 0 * Yearly Income: £11,502.40

* Include additional State Pension in the Calculation Yes No

Other Income to be Included + Add

Buy To Let Edit

From	Age To	Frequency
Fri, 21 Feb 25	83	Monthly
Frequency Type	Indication	Taxable
Advance	-	Yes
Amount		£1,500.00

+

Saving Accounts

Scenarios: Test Scenario 3 (Selected) Delete + New Compare

Use the option on this page to modify the parameters for the illustration and toggle the values you want to review on the graph Update Revert

Results

Show gross income Show effect of inflation: 0.00%

Income Value Export Chart

Investment Required to get desired income: £0.00 gross (£0.00 for 295 months)

Maximum Level Income: £47,053.00 per annum net

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Income Requirements

Income Type: Level Income Profited Income

Regular Income Amounts + Add Regular Income

Living Expenses - Age 67 - Age 79 Edit

Type	Frequency	Frequency Type
Regular	Monthly	Advance
Indication	Amount	
0.00%	£2,000.00	

Living Expenses - Age 79 - Age 83 Edit

Type	Frequency	Frequency Type
Regular	Monthly	Advance
Indication	Amount	
0.00%	£1,800.00	

Single Income Amounts + Add Single Amount

The results will update.

Income Analysis Research... Get Illustration Edit Delete

Illustration Settings & Income

Goal Details

Plans

Other Incomes

State Pension

* Include State Pension in the Calculation

State Pension Age: *Years: 68 *Months: 0 *Yearly Income: £11,502.40

* Include additional State Pension in the Calculation

Other Income to be Included

Buy To Let

From	Age To	Frequency
Fri, 21 Feb 25	83	Monthly
Frequency Type	Indexation	Taxable
Advance	-	Yes
Amount		
£1,500.00		

Saving Accounts

Scenarios: Test Scenario 3 (Selected)

Results

Show gross income Show effect of inflation: 0.00%

Income Value

Fund Value

1,000k
 800k

Investment Required to get desired income

£0.00 gross
£0.00 for 295 months

Maximum Level Income

£47,053.00
per annum net

Indicative Annuity Income

£51,286.32
gross per annum

Income Requirements

Income Type

Regular Income Amounts

Living Expenses - Age 67 - Age 79

Type	Frequency	Frequency Type
Regular	Monthly	Advance
Indexation	Amount	
0.00%	£2,000.00	

Living Expenses - Age 79 - Age 83

Type	Frequency	Frequency Type
Regular	Monthly	Advance
Indexation	Amount	
0.00%	£1,800.00	

Single Income Amounts

The additional scenarios are now created, see article [Income Analysis - Advanced Options - Compare](#)