Income Analysis - Advanced Options - Editing Scenarios

01/04/2025 1:57 pm BST

This article is a continuation of Income Analysis - Advanced Options - Creating Scenarios

Once new scenarios has been created, you can amend the inputs and compare them against each other.

In the example below, I will create three scenarios in additional to the original scenario:

Test Scenario 1 - Longer term, Forecast Life Expectancy 90years.

Test Scenario 2 - Higher Income Requirements, £2000 per month up to 79 years.

Test Scenario 3 - Remove Buy to Let Other Income

Test Scenario 1

Ensure Test Scenario 1 is selected in the dropdown:



In the Goal Details area on the left side of the screen, change the Forecast Life Expectancy to 90 years

~ >	\checkmark \rangle \checkmark \rangle \checkmark \rangle \checkmark \rangle	Results V Mark Status as Comp
Results Advanced Options Report		
Illustration Settings & Income	Scenarios	Income Requirements
✓ Goal Details	Test Scenario 1 (Selected)	✓ Income Requirements
Cashflow Start Age Date	Results	Income Type Profiled Income
*Cashflow Start Age 67 0	Show gross income Show effect of inflation 0.00%	
Date: 17/09/2049 Client Details - Susanna West	f12000	+ Add Regular Income
Age Date of Birth 42 17/09/1982	£10000	Living Expenses - Age 67 - Age 79
Drawdown Start	50000	Type Prequency Prequency Type Regular Monthly Advance
Drawdown Start Age 67	2 ±0000	Indexation Amount 0.00% £1,500.00
Date: 17/09/2049 *Forecast Life Expectancy		
84 0 2 Liable to Scottish Tax Rules?	£0	Living Expenses- Age 79 - Age 83
Yes No	Client Age (PCLS) Resible Transitions Account ([U= Core Funds) fully Insured) State Pension Buy To Let Vanguard ISA + Required Income	Type Frequency Frequency Type Regular Manthly Advance
> Plans		Negalar monthly Advance

Illustration Settings & Income	Scenarios	Income Requirements
 ✓ Goal Details Cashflow Start Age Date 	Test Scenario 1 (Sected) Bitstee New Compare Compare Use the option on this page to modify the parameters for the illustration and toggle the values you want to review on the graph Compare So Revert So Revert<!--</th--><th>✓ Income Requirements Income Type Level Income Profiled Income</th>	✓ Income Requirements Income Type Level Income Profiled Income
* Cathov Sar Age 67 Date: 17:09/2049 Client Details - Susana West Age Date of Birm		Regular Income Amounts + Add Regular Income
42 17/09/1982 Drawdown Start Age Date *Drawdown Start Age		Living Expenses - Age 67 - Age 79
67 0 Dele: 17/09/2049 *forecast Life Expectancy 9d 0 Liable to Scottish Tax Rules? 0	400000 400000 420000	Living Expenses. Age 79 - Age 83
Ves No		Type Frequency Frequency Type Regular Monthly Advance

Click Update

Results	narios iest Scenario 1 (the option on sults	(Selected) 1 this page to modify th	ie parameters for t	he illustration and	d toggle the values you	Delete want to review on the graph	+ New C Update	🖞 Compare	Income Requireme	ements	
Illustration Settings & Income Scent ✓ Goal Details Image: Scent Settings & Income Cathorn Stat More State Age: Date / T080208 Details - Susanoa West Age: Date of stin 42 17/09/1982	narios est Scenario 1 (the option on sults	(Selected) h this page to modify th	e parameters for t	he illustration and	d toggle the values you	Delete Delete	+ New C ^e Update	Compare	Income Requireme	ents ements	
✓ Goal Details Cadhow Sart /upe Date	est Scenario 1 (the option on sults	(Selected) In this page to modify th	e parameters for t	he illustration and	d toggle the values you	want to review on the graph	(+ New C Update	Compare	✓ Income Requir	ements	
Canditor Start Canditor Start Age Candrow Start Age Cardow Start Age Card Card Start Age Card Card Start Age Clent Details – Streams West Age Date of Start 42 17/09/1982	the option on	n this page to modify th	e parameters for t	the illustration an	d toggle the values you	want to review on the graph	C ^e Update	5 Revert	Income Type		
Cantors van Age 57 • Person 20de: 17/05/03/9 20de: 17/05/03/9 20de: 17/05/03/9 20de: 17/05/1982 20de: 12/05/1982									Level Income	Profiled Income	
Ising Details - Susanna West 5 Ising Date of Brith 12 12 17/09/1982									Regular Income	Amounts	Add Regular Income
Age Date of Sirth 42 17/09/1982											
									Living Expen	1ses - Age 67 - Age	79 🖌 Edit
rawdown Start Age Date									Type Regular	Frequency Monthly	Frequency Type Advance
67 •									Indexation 0.00%	Amount £1,500.00	_
Porecast Life Expectancy											
30 0 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1									Living Expen	1ses- Age 79 - Age 8	83 🖌 Edit
Yes No		67 68 69 70 °	71 72 72 74	75 76 77	79 79 90 91		ee ee ee ee	02 02 04	Type	Frequency	Frequency Type

The results have updated.

Income Analysis Income Analysis Research		Get Illustration Edit Delete
Client Description Created By Susanna West Test Description 🔀 Amy Paulsen, 20/02/2025, 1	51	
		Results V Mark Status as Complete
Results Advanced Options Report		
Illustration Settings & Income	Stenarios	Income Requirements
✓ Goal Details	Test Scenario 1 (Selected)	✓ Income Requirements
Cashflow Start Age Date	Results	Income Type Level Income Profiled Income
*Cashfow Start Age 67 0 0	Show gross income	Regular Income Amounts
Late: 1/0/0/249 Client Details - Susanna West Age Date of Birth 42 17/09/1982	£120000	Living Expenses - Age 67 - Age 79
Drawdown Start Age Date * Drawdown Start Age	E80000	Type Frequency Frequency Type Regular Monthly Advance Indexation Amount 0.00% 611 500.00
67 Dite: 17/09/2049 *Parecast Life Expectancy		â v
Liable to Scottish Tax Rules?	£0 67 69 71 73 75 77 79 81 83 85 87 89 91 93 95 97 99 Client Age	Living Expenses- Age 79 - Age 83
> Plans	🕚 (PCLS) Revible Transitions Account (U/= Core Funds) Fully Insured 🔹 State Pension 💿 Buy To Let 🔹 Vanguard ISA 🛥 Required Income	Type Frequency Frequency Type Regular Monthly Advance
/ 110110	Back	Interation Amount

Test Scenario 2

r

Add additional scenarios through the **+ New** button:

Preferred Scenario				
Test Scenario 1 (Preferred)	•	💼 Delete	+ New	🖬 Compare

Name the second scenario and click **OK**

	Scenario Name	
Create New Scenario Test Scena <mark>r</mark> io 2		
	Cancel OK	

· · · · ·	> ~		〉 ~	Results	 Mark Status as Completion
Results Advanced Options Report					
Illustration Settings & Income	Scenarios			Income Requirements	
✓ Goal Details	Test Scenario 2 (Selected)	•	📅 Delete 🕂 New 🖬 Compare	✓ Income Requirements	
Cashflow Start Age Date	Results		7 - F 7	Income Type Level Income Profiled Income	
*Cashfow Start Age 67 0 Deter 17/00/00/0	Show gross income	Income Value	Export Chart	Regular Income Amounts	Add Regular Income
Client Details - Susanna West Age Date of Birth	£120000				
42 17/09/1982 Drawdown Start	£10000		Dient 1 Life	Living Expenses - Age 67 - Age	79 Frequency Type
Age Date * Drawdown Start Age	£60000		Expectance	Regular Monthly Indexation Amount	Advance
67 Otte: 17/09/2049	£40000		~	£1,500.00	
*rorecast Life Expectancy 90 0 8	±0			Living Expenses, Age 79 - Age	83 2 549
Ves No	67 69 71 73 (PCLS) Flexible Transitions Account (LV= 0	75 77 79 81 83 85 87 Client Age Core Funds) Fully Insured State Pension Buy To I	89 91 93 95 97 99 Let	Type Frequency	Frequency Type
> Plans				Regular Monthly	Advance

Click the **Edit** button next to the income requirement you would like to amend:

Amend the Amount & Save

		Edit Regular Amour	nt	
* Name Living Expenses	Choose Start * Age Date 67		Choose End * Age Date 79	
* Amount £2,000 Reason	*Frequency Monthly		*Taken Monthly Indexation Yes No None V	Indexation Rate %
Add a reason				
				Cancel

Update the results

Income Analysis Income Analysis Research		Get Illustration Edit Delete
Client Description Created By Susanna West Test Description 💆 Amy Paulsen, 20/02/2025, 1	51	
· · ·		Results Verk Status as Complete
Results Advanced Options		
Illustration Settings & Income	Scenarios Test Scenario 2 (Selected) • General - New Pf Compare	Income Requirements
✓ Goal Details Cashflow Start	Les the notion on this rape to motify the nazameters for the illustration and torole the values unuser to review on the mark	V Income Requirements
*Cashflow Start Age	C Update 5 Revert	Level Income Profiled Income
67 Date: 17/09/2049		Regular Income Amounts + Add Regular Income
Age Date of Birth 42 17/09/1982		Living Expenses - Age 67 - Age 79
Drawdown Start Age Date		Type Frequency Frequency Type Regular Monthly Advance Independence Regular
* Drawdown Start Age 67 Date: 17/09/2049	E0000	0.00% £2,000.00
*Forecast Life Expectancy 90	24 20000	
Liable to Scottish Tax Rules? Yes No		Living Expenses- Age 79 - Age 83
> Plans	67 69 71 73 75 77 79 81 63 85 87 89 91 93 95 97 99 Client Age	Regular Monthly Advance

Test Scenario 3

Repeat steps in Test Scenario 2 to create a third new scenario.

Scenarios		
Test Scenario 3 (Selected)	💼 Delete	+ New 🔓 Compare
Baseline		
Test Scenario 1		
Test Scenario 2	w effect of inflation	0.00%
✓ Test Scenario 3 (Selected)		
)	Export Chart

For this scenario, we'll remove the client's Buy to Let, Other Income.

Click into Other Incomes

Income Analysis Income Analysis Research				Get Illustration Ed	dit Delete
·	\rangle \checkmark \rangle	~	> ~	🔪 Results 🗸 🗸 Mark Statu	us as Complet
Results Advanced Options Report					
Illustration Settings & Income	Scenarios			Income Requirements	
\sim Goal Details	lest scenano a (selected)	*	Delete + New Compare	✓ Income Requirements	
Cashflow Start Age Date	Results			Income Type Level Income Profiled Income	
Cashflow Start Age 67 Draw 1700 2010	Show gross income	Income Value	Export Chart	Regular Income Amounts	
Client Details - Susanna West	£125000				
42 17/09/1982 Drawdown Start	£100000		Olient 1 Uf	Living Expenses - Age 67 - Age 79 / Edi	it
Age Date	£75000 -		e Expecta	Regular Monthly Advance	
67 Oate: 17/09/2049	- £50000		ξ	0.00% £2,000.00	
*Forecast Life Expectancy 90	£23000 f0				
Liable to Scottish Tax Rules?	67 69 71 73 75 77	79 81 83 85 87 89 Client Age	91 93 95 97 99	Living Expenses- Age 79 - Age 83 🧪 Edi	it .
> Plans	 (PCLS) nextore transitions Account (LV= Core Funds) Fully 	insureci 💗 state Pensión 🖤 Buy lo Lét I	vanguard isin + nequired income	Type Frequency Frequency Type Regular Monthly Advance Industria	1
> Other Incomes	Investment Required to get desired income £0.00 gross	Maximum Level Income £47,053.00	Indicative Annuity Income £51,286.32	0.00% £1,800.00	
> Saving Accounts	£0.00 for 295 months	per annum net	gross per annum		

Deselect the tick box:



Update

lilustration Settings & Income	Scerarios	Income Requirements
> Goal Details	Test Scenario 3 (Selected)	✓ Income Requirements
> Plans	Use the option on this page to modify the parameters for the illustration and toggle the values you want to review on the graph C Update 5 Revert	Income Type Real Income Real Income
 ✓ Other Incomes State Pension 	Results	Regular lessons Amounts
* Include State Pension in the Calculation		+ Add Regular Income
State Pension Age *Vexity income *Vexity *Vexity income 66 0 £11,502.40 67 * Include: additional State Pension in the Cakulation 0 68 68	Income Value ≣ Export Chart	Living Expenses - Age 67 - Age 79 Type frequency frequency Type Regular Monthly Advance Indexion Amount 0.00% £2,000.00
Chter Income to be Included + Add Buy To Let For Prom Age To Prepuncy Pri, 21 Feb 25 83 Monthly	E50000 E50000 E7 69 71 73 75 77 79 81 88 87 87 69 91 93 95 97 99	Living Expenses- Age 79 - Age 83 Fipe Frequency Frequency Type Regular Monthly Advance Indexted Amount
Advance Vipe Indexation Baable Advance Ves Const E1,500,00 + +	PCLS Fixel/bit Transitions Account (Viv- Core Funds)) Fully Insured State Pension Buy To Let Vanguard SA A Required Income Investment Required to get desired income E0.00 gr coss E0.00	0.00% £1,800.00

The results will update.

Notations Sottings & Income > Goal Details > Data > Data > Other Incomes State Pension * Income Value * Notes *	Income Analysis Income Analysis Research				Get Illustration Edit D
 > Gall Details > Plans > Other Incomes State Pension > hodre state Pension in the Calculation on the	lustration Settings & Income	Scenarios			Income Requirements
> Pars > Pars > Other incomes > Subservices in the Calculation or provide into the Calculation or pro	> Goal Details	Test Scenario 3 (Selected)	•	Delete + New Compare	✓ Income Requirements
 > Other Incomes > State Presion in the Calculation > The organ is norme > The organ is n	> Plans	Results			Income Type
State Parioni State	✓ Other Incomes	Show gross income	Show effect of	of inflation 0.00%	Level Income Profiled Income
<pre>volume volume volu</pre>	State Pension Include State Pension in the Calculation	£125000	Income Value	Export Chart	Regular Income Amounts + Add Regular Income
Buy To Let Image: State St	No Stare Remote Age "visit" / Visitry Income 68 0 £11.502.40 £2 "Include additional State Remote in the Calculation () 1 1 Yes No 2 1 Other Income to be Included 1 Add	£10000 e5000 £2000	****		Living Expenses - Age 67 - Age 79 Edit Type Frequency Frequency Type Regular Monthy Advance Undeation Amount 0.00% £2,000.00 The Company of the Company
Fri, 21 Feb 25 83 Monthly measure Type Investment Required to get desired income @ £40,000 gross £0,000 g	Buy To Let From Ape To Frequency	£0 67 69 71 73 75 77 ● (PCLS) Revible Transitions Account (LV= Core Funds) Fully	79 81 83 85 87 89 Client Age Insured State Pension Buy To Let	91 93 95 97 99 Vanguard ISA - R equired Income	Living Expenses- Age 79 - Age 83
Image: Description of the second	Pri, 21 Heb 25 Web Addation Taxable Advance - Yes Amount 11,000	Investment Required to get desired income ft.0.00 grOSS f0.00 for 295 months	Maximum Level Income £47,053.00 per annum net	Indicative Annuity Income £51,286.32 gross per annum	indexation Amount 0.00% £1,800.00
1.000k Single Income Amounts + Add Single Amount	 		Fund Value	Export Chart	
N Swine Accounts	Saving Accounts	1,000k		<u>0</u>	Single Income Amounts + Add Single Amount

The additional scenarios are now created, see article Income Analysis - Advanced Options - Income Hierarchy