

Income Analysis - Advanced Options - Selecting a preferred scenario

Last Modified on 05/08/2024 1:04 pm BST

This article is a continuation of [Income Analysis - Advanced Options - Compare](#)

When you have compared the scenarios, pick the preferred scenario by selecting it from the dropdown

The screenshot shows the 'Advanced Options' section of a financial planning tool. On the left, there are 'Illustration Settings & Income' options, including 'State Pension' and 'Other Incomes'. The main area features a 'Preferred Scenario' dropdown menu with 'Test Scenario 1 (Preferred)' selected and highlighted with a red box. Below this is a bar chart showing income components (PCLS, State Pension, Drawdown) over age, with a 'Required Income' line. To the right, the 'Income Requirements' section shows 'Regular Income Amounts' for 'Living Expenses- Age 67 - Age 72' and 'Living Expenses- Age 72 - Age 83', both set to £2,000.00 monthly.

Once selected it will show (Preferred) in title:

This block provides a closer look at the 'Preferred Scenario' dropdown, which now displays 'Test Scenario 1 (Preferred)'. Below it is the 'Income Value' chart. The chart has two checkboxes: 'Show gross income' (unchecked) and 'Show effect of inflation' (unchecked). The chart title is 'Income Value' and it includes an 'Export Chart' button. The y-axis represents 'Income' from £0 to £100,000, and the x-axis represents 'Age' from 67 to 94. A vertical red line at age 90 is labeled 'Life Expectancy'. The legend at the bottom identifies the components: PCLS (orange), State Pension (green), Drawdown (PCLS Withdrawal) (blue), Drawdown (Pension taxable income) (teal), Buy to Let (grey), and Required Income (black line).

This will be used as the chosen scenario in the report.

Additional scenarios will also be listed in the report as considered.

See next article: [Income Analysis - Report](#)
