

Income Analysis - Phased Drawdown

01/04/2025 2:41 pm BST

This article is a continuation of [Income Analysis - Charges](#)

The system allows you to choose between three income strategies, PCLS, UFPLS or Phased Drawdown. If you select PCLS the system will take out the percentage of PCLS specified and remove it from the income calculations.

UFPLS will keep the total plan values invested in the drawdown plan, when income is taken from the drawdown plan 25% of the income withdrawn will be tax free, this will be taken into account when calculating the tax liability.

Phased drawdown allows you to specify the phased period end age, and choose either PCLS or UFPLS for the phased period and remaining term.

Before entering a Phased Period End Age, you will need to add plans that have a Phased Drawdown Investment strategy

Manage Plans

Pull holdings through from the contact record using the **Manage Plans** button:

Either select one or more existing plans, or **Add New Holding Plan(s)**.

When selecting an existing plan, complete details of the investment strategy.

Manage Plans


Reminder: Ensure all projections are based on the same age. **Projected Value(s) Based on Age 67**

Select existing holding plans and optionally add new holding plans to be included in your Drawdown Analysis.

Your Existing Holding Plan(s)

<input type="checkbox"/> Plan Name	Type	Client	Current Value	Income Strategy	Growth Rate	Projected Value
<input type="checkbox"/> Aviva Wrap ISA Portfolio	Individual Savings Accounts (ISA)	Susanna West	£13,133.52		0%	£13,133.52
<input checked="" type="checkbox"/> Aviva Wrap Pension Portfolio	Self Invested Personal Pension (Full)	Susanna West	£249,969.60		6.12%	£1,066,031.01
<input type="checkbox"/> Cofunds Pension Account	Self Invested Personal Pension (Full)	Susanna West	£104,449.19		0%	£104,449.19
<input type="checkbox"/> Collective Retirement Account Fully Insured	Personal Pension (Fully Insured)	Susanna West	£259,634.37		0%	£259,634.37
<input type="checkbox"/> Collective SIPP	Income Drawdown	Susanna West	£101,135,723.12		0%	£101,135,723.12
<input type="checkbox"/> Elevate - GIA	General Investment Account	Susanna West	£48,634.09		0%	£48,634.09
<input type="checkbox"/> Flexible Transitions Account (LVs Core Funds) Fully Insured	Personal Pension (Fully Insured)	Susanna West	£307,376.64		0%	£307,376.64
<input type="checkbox"/> Personal Pension (TEST) Fully Insured	Personal Pension (Fully Insured)	Susanna West	£346,567.00		0%	£346,567.00
<input type="checkbox"/> Personal Pension Fully Insured	Personal Pension (Fully Insured)	Susanna West	£110,237.72		7.59%	£657,800.65

Add New Holding Plan(s) + Add New Plan



Cancel Save

Select Phased Drawdown

Add Plan

Enter the plan name, current value and growth to determine the projected value, enter 0% growth rate if rate unknown. **Reminder: Ensure all projections are based on the same age. Projected Value(s) Based on Age 67**

Income Strategy

* Choose Strategy: PCLS UFPLS Phased Drawdown

Plan Details

* Plan Name: Aviva Wrap Pension Portfolio * Current Value: £249,969.60 Growth Rate: 6.12% * Projected Value: £1,066,031.01

Adviser Fees

Initial Fee: % £ 0.20% Regular Annual Fee: % £ 0.20% One off Fee £: £0.00

Provider Product Charges

Individual Charges Reduction in Yield

* Reduction in Yield (excluding Adviser Fees): 0.00%

Cancel Save

Choose Phased Period Strategy and the Remaining Period Strategy:

Income Strategy

* Choose Strategy: PCLS UFPLS Phased Drawdown

Phased Drawdown

* Choose Phased Period Strategy: PCLS UFPLS * Remaining Period Strategy: PCLS UFPLS

Plan Details

* Plan Name: Aviva Wrap Pension Portfolio * Current Value: £249,969.60 Growth Rate: 6.12% * Projected Value: £1,066,031.01

If PCLS is selected, enter the **PCLS Amount %**.

If the client has previously taken some of their tax free cash, enter the amount and select **No** to the below question:

Add Plan

Enter the plan name, current value and growth to determine the projected value, enter 0% growth rate if rate unknown. **Reminder: Ensure all projections are based on the same age. Projected Value(s) Based on Age 67**

Income Strategy
 *Choose Strategy
 PCLS UFPLS Phased Drawdown

Phased Drawdown
 *Choose Phased Period Strategy PCLS UFPLS
 *Remaining Period Strategy PCLS UFPLS
 PCLS Amount %
 Use Excess PCLS Amount in Calculation Yes No

Plan Details
 *Plan Name
 *Current Value
 Growth Rate
 *Projected Value

Adviser Fees
 Initial Fee
 Regular Annual Fee
 One off Fee £

Provider Product Charges
 Individual Charges Reduction in Yield
 *Reduction in Yield (excluding Adviser Fees)

If the client is taking less than 25% tax free cash and would like to use the remaining in the calculations, select Yes:

Income Strategy
 *Choose Strategy
 PCLS UFPLS Phased Drawdown

Phased Drawdown
 *Choose Phased Period Strategy PCLS UFPLS
 *Remaining Period Strategy PCLS UFPLS
 PCLS Amount %
 Use Excess PCLS Amount in Calculation Yes No

In this example, our client is taking 25% tax free cash.

Add Plan

Enter the plan name, current value and growth to determine the projected value, enter 0% growth rate if rate unknown. **Reminder: Ensure all projections are based on the same age. Projected Value(s) Based on Age 67**

Income Strategy
 *Choose Strategy
 PCLS UFPLS Phased Drawdown

Phased Drawdown
 *Choose Phased Period Strategy PCLS UFPLS
 *Remaining Period Strategy PCLS UFPLS
 PCLS Amount %
 Use Excess PCLS Amount in Calculation Yes No

Plan Details
 *Plan Name
 *Current Value
 Growth Rate
 *Projected Value

Adviser Fees
 Initial Fee
 Regular Annual Fee
 One off Fee £

Provider Product Charges
 Individual Charges Reduction in Yield
 *Reduction in Yield (excluding Adviser Fees)

Enter the **Plan Details**.

When the **Growth Rate** has been populated, the **Projected Value** will automatically calculate.

Income Strategy
 *Choose Strategy
 PCLS UFPLS Phased Drawdown

Phased Drawdown
 *Choose Phased Period Strategy PCLS UFPLS
 *Remaining Period Strategy PCLS UFPLS
 PCLS Amount %
 Use Excess PCLS Amount in Calculation Yes No

Plan Details
 *Plan Name
 *Current Value
 Growth Rate
 *Projected Value

Adviser Fees will pull through from the holding if the area has been populated.

Complete the remaining Provider Product Charges and Save.

Add Plan

Enter the plan name, current value and growth to determine the projected value, enter 0% growth rate if rate unknown. **Reminder: Ensure all projections are based on the same age. Projected Value(s) Based on Age 67**

Income Strategy
 *Choose Strategy
 PCLS UFPLS Phased Drawdown

Phased Drawdown
 *Choose Phased Period Strategy PCLS UFPLS
 *Remaining Period Strategy PCLS UFPLS
 PCLS Amount %
 Use Excess PCLS Amount in Calculation Yes No

Plan Details
 *Plan Name
 *Current Value
 Growth Rate
 *Projected Value

Adviser Fees
 Initial Fee
 Regular Annual Fee
 One off Fee £

Provider Product Charges
 Individual Charges Reduction in Yield
 *Initial Charge %
 *Annual Charge %

Manage Plans


Reminder: Ensure all projections are based on the same age. Projected Value(s) Based on Age 67

Select existing holding plans and optionally add new holding plans to be included in your Drawdown Analysis.

Your Existing Holding Plan(s)

<input type="checkbox"/> Plan Name	Type	Client	Current Value	Income Strategy	Growth Rate	Projected Value
<input type="checkbox"/> Aviva Wrap ISA Portfolio	Individual Savings Accounts (ISA)	Susanna West	£13,133.52		0%	£13,133.52
<input checked="" type="checkbox"/> Aviva Wrap Pension Portfolio	Self Invested Personal Pension (Full)	Susanna West	£249,969.60	Phased_Drawdown	6.12%	£1,066,031.01
<input type="checkbox"/> CoFunds Pension Account	Self Invested Personal Pension (Full)	Susanna West	£104,449.19		0%	£104,449.19
<input type="checkbox"/> Collective Retirement Account Fully Insured	Personal Pension (Fully Insured)	Susanna West	£259,634.37		0%	£259,634.37
<input type="checkbox"/> Collective SIPP	Income Drawdown	Susanna West	£101,135,723.12		0%	£101,135,723.12
<input type="checkbox"/> Elevate - GIA	General Investment Account	Susanna West	£48,634.09		0%	£48,634.09
<input type="checkbox"/> Flexible Transitions Account (LV= Core Funds) Fully Insured	Personal Pension (Fully Insured)	Susanna West	£307,376.64		0%	£307,376.64
<input type="checkbox"/> Personal Pension (TEST) Fully Insured	Personal Pension (Fully Insured)	Susanna West	£346,567.00		0%	£346,567.00
<input type="checkbox"/> Personal Pension Fully Insured	Personal Pension (Fully Insured)	Susanna West	£110,237.72		7.59%	£657,800.65

Add New Holding Plan(s)



If you need to add a new holding, click + Add New Plan within the Manage plans area:

Manage Plans

Reminder: Ensure all projections are based on the same age. **Projected Value(s) Based on Age 67**

Select existing holding plans and optionally add new holding plans to be included in your Drawdown Analysis.

Your Existing Holding Plan(s)

<input type="checkbox"/>	Plan Name	Type	Client	Current Value	Income Strategy	Growth Rate	Projected Value
<input type="checkbox"/>	Flexible Transitions Account (LV+ Core Funds) Fully Insured	Personal Pension (Fully Insured)	Susanna West	£301,084.42		0%	£301,084.42
<input type="checkbox"/>	Personal Pension (TEST) Fully Insured	Personal Pension (Fully Insured)	Susanna West	£346,567.00		0%	£346,567.00
<input type="checkbox"/>	Personal Pension Fully Insured	Personal Pension (Fully Insured)	Susanna West	£110,939.14		7.59%	£674,204.81
<input checked="" type="checkbox"/>	Aviva Wrap ISA Portfolio	Individual Savings Accounts (ISA)	Susanna West	£13,192.15		5%	£38,041.55
<input type="checkbox"/>	Aviva Wrap Pension Portfolio	Self Invested Personal Pension (Full)	Susanna West	£253,722.60		6.12%	£1,098,224.44
<input checked="" type="checkbox"/>	Colunds Pension Account	Self Invested Personal Pension (Full)	Susanna West	£105,169.72	Phased_Drawdown	5%	£310,680.53
<input type="checkbox"/>	Collective Retirement Account Fully Insured	Personal Pension (Fully Insured)	Susanna West	£257,844.93		0%	£257,844.93
<input type="checkbox"/>	Elevate - GIA	General Investment Account	Susanna West	£49,364.27		0%	£49,364.27

Add New Holding Plan(s)

[+ Add New Plan](#)

[Cancel](#) [Save](#)

Select Pension Holding or Non-pension Holding

Add Plan

Enter the plan name, current value and growth to determine the projected value, enter 0% growth rate if rate unknown. **Reminder: Ensure all projections are based on the same age. Projected Value(s) Based on Age 67**

Holding Plan Type
 * Choose a holding type

Income Strategy
 * Choose Strategy

Plan Details
 * Plan Name:
 * Current Value:
 Growth Rate:
 Ongoing Charge:
 * Projected Value:

Adviser Fees
 Initial Fee:
 Regular Annual Fee:
 One off Fee £:

Provider Product Charges

 * Reduction in Yield (excluding Adviser Fees):

[Cancel](#) [Save](#)

Complete details and **Save:**

Add Plan

Holding Plan Type
 • Choose a holding type

Income Strategy
 • Choose Strategy

Phased Drawdown
 • Choose Phased Period Strategy
 • Remaining Period Strategy

Plan Details
 * Plan Name: Pension Plan
 * Current Value: £500,000.00
 Growth Rate: 5.00%
 Ongoing Charge: 0.50%
 * Projected Value: £1,459,136.75

Adviser Fees
 Initial Fee: % £ 1.00%
 Regular Annual Fee: % £ 0.30%
 One off Fee £: £200.00

Provider Product Charges

 * Initial Charge %: 0.50%
 * Annual Charge %: 0.30%

Save

Add Plan

Holding Plan Type
 • Choose a holding type

Income Strategy
 • Choose Strategy

Phased Drawdown
 • Choose Phased Period Strategy
 • Remaining Period Strategy

Plan Details
 * Plan Name: Pension Plan
 * Current Value: £500,000.00
 Growth Rate: 5.00%
 Ongoing Charge: 0.50%
 * Projected Value: £1,459,136.75

Adviser Fees
 Initial Fee: % £ 1.00%
 Regular Annual Fee: % £ 0.30%
 One off Fee £: £200.00

Provider Product Charges

 * Initial Charge %: 0.50%
 * Annual Charge %: 0.30%

Income Analysis

Phased Drawdown.

Client: Susanna West Description: Test Created By: Amy Paulsen, 01/04/2025, 14:25

Base Projected Value at Age 67

Susanna West - Phased Drawdown

Phased Period Ends:
 * Phased Period End Age: Enter Phased Period End /

Plans

Plan Name	Client	Holding Type	Income Strategy	Current Value	Growth Rate	Ongoing Charge	Projected Value	Included
Aviva Wrap Pension Po...	Susanna West	Pension	Phased	£249,969.60	6.12%	0%	£1,066,031.01	<input type="checkbox"/>
Pension Plan	Susanna West	Pension	Phased	£500,000.00	5%	0.5%	£1,459,136.75	<input checked="" type="checkbox"/>

Fund Value Summary

Total Fund Value £	PCLS Amount £	Remaining Fund Value £
£2,525,167.76	£264,592.20	£2,495,418.49

What's Shown Here

Enter all plans to be included in your Drawdown analysis. Please ensure all projections are based on the same age. The remaining fund value will be the value that is used throughout the journey

Ensure the plans you would like to see in the results are included:

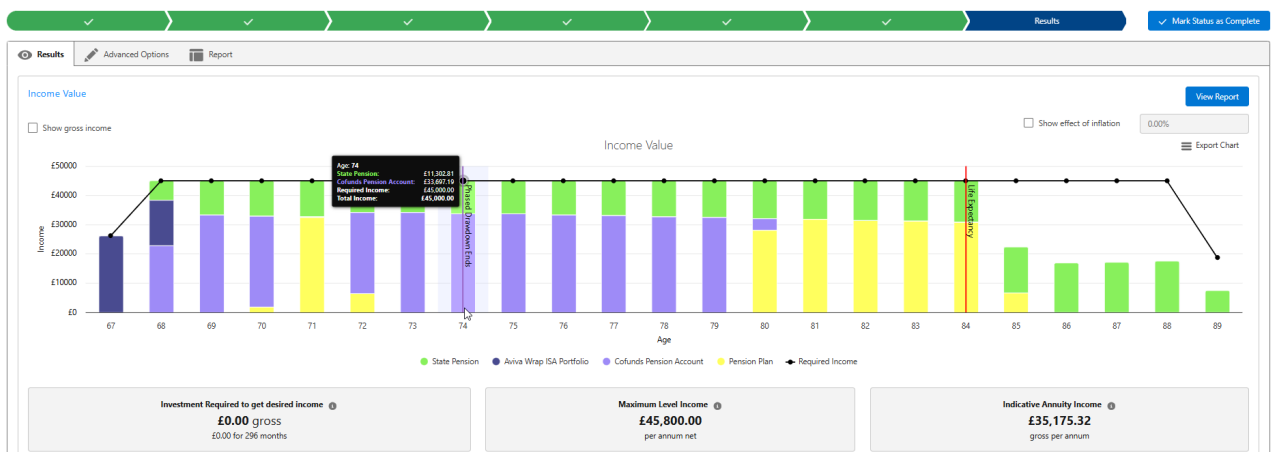
Plans + Manage Plans

Plan Name	Client	Holding Type	Income Strategy	Current Value	Growth Rate	Ongoing Charge	Projected Value	Included
Aviva Wrap ISA Portfolio	Susanna West	Pension	N/A	£13,192.15	5%	0.3%	£40,894.86	<input checked="" type="checkbox"/>
Cofunds Pension Acco...	Susanna West	Pension	PCLS	£105,169.72	5%	0.5%	£310,680.53	<input checked="" type="checkbox"/>
Pension Plan	Susanna West	Pension	UFPLS	£45,000.00	5%	0.3%	£139,497.26	<input checked="" type="checkbox"/>

You can add as many plans as you would like to take into the drawdown scenario. The projected total value of all plans is calculated. If you have chosen a PCLS income strategy then you can specify how much PCLS out of the total you would like to remove. The system defaults to the 25% tax-free amount. However, this can be overwritten up or down to suit your clients' needs.

The remaining fund value will be the figure used for the drawdown plan 'initial investment' when calculating if your income profile is achievable for the duration specified.

Phased Drawdown will be reflected in the Results screen, showing when the Phased Period Ends in the Income Value Graph.



For further information on Income Analysis research, see article [Income Analysis - Income Requirements](#)