

Income Analysis - Joint Life - Charges

Last Modified on 30/09/2024 4:25 pm BST

This article is a continuation of [Income Analysis - Joint Life - Add Goal Details](#)

Complete the **Charges** area:

The screenshot shows the 'Income Analysis Research' interface. The 'Charges' tab is selected, displaying input fields for 'Adviser Fees' and 'Provider Product Charges'. The 'Adviser Fees' section includes fields for 'Initial Fee' (with percentage and currency options), 'Regular Annual Fee' (with percentage and currency options), and 'One off Fee £'. The 'Provider Product Charges' section includes tabs for 'Individual Charges' and 'Reduction in Yield', with input fields for '* Initial Charge %' and '* Annual Charge %'. A 'What's Shown Here' box on the right states: 'These details will be used throughout the income analysis to provide a picture of how long the fund will last against a given income requirement.' Navigation buttons at the bottom include 'Back', 'Continue to Result Page', and 'Continue to Next Step'.

Adviser fees can be entered using either percentage or a monetary amount:

This close-up shows the 'Adviser Fees' section. It contains three input fields: 'Initial Fee' with a percentage selector and a currency selector (set to £) and a value of 0.00%; 'Regular Annual Fee' with a percentage selector and a currency selector (set to £) and a value of 0.00%; and 'One off Fee £' with a currency symbol and an input field containing £0.

Provider Product Charges - add either **Individual Charges** or **Reduction In Yield**.

Provider Product Charges - these are needed to calculate the charges coming out of the drawdown product. Putting values in here will give a more realistic idea of how achievable the income profile is. Values can be input either as Individual Charges or as a Reduction in Yield (RIY).

If you are using RIY as the input type, please note to give a true reflection in the results the RIY figure used should be on the same basis as the growth rate figure input.

This close-up shows the 'Provider Product Charges' section. It has two tabs: 'Individual Charges' (selected) and 'Reduction in Yield'. Below the tabs are two input fields: '* Initial Charge %' and '* Annual Charge %', both with percentage symbols and input fields containing 0.00%.

Income Analysis
Income Analysis Research Comparison with Ev-Ante Edit Delete

Client Name: Test Client1 | Description: Test Description | Created By: Amy Paulsen, 05/10/2023, 10:54

Charges | Plans | Income Requirements | Other Incomes | Annuity | Results Mark Status as Complete

Adviser Fees

Initial Fee	Regular Annual Fee	One off Fee £
£ 0.45%	£ 0.40%	£500.00

Provider Product Charges

* Initial Charge %	* Annual Charge %
0.20%	0.30%

What's Shown Here
These details will be used throughout the income analysis to provide a picture of how long the fund will last against a given income requirement.

Once complete, **Continue to Next Step**

Back Continue to Result Page **Continue to Next Step**

For further information on Income Analysis research, see article [Income Analysis - Joint Life - Add Plans](#)