

Income Analysis - Joint Life - Income Requirements

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This article is a continuation of [Income Analysis - Joint Life - Add Plans](#)

The **Income Requirements** area includes **Annual Client Basic Expenses** and **Level** or **Profiled Income**. If a joint client, this will be the clients combined income requirements.

The screenshot shows the 'Income Analysis Research' interface. At the top, there is a navigation menu with options like 'Synaptic Pathways', 'Home', 'Paraplanner Access Centre', 'Contacts', 'Research', 'Portfolio Builder', 'Investment Pathways', 'Generic Funds', 'Configuration', 'Fund Lists', 'Knowledge Base', 'My Apps & Settings', and 'Valuations'. A search bar is also present. Below the navigation, the main content area is titled 'Income Analysis Research' and includes a 'Client Name' field with the value 'Susanna West', a 'Description' field with 'Test Description', and a 'Created By' field with 'Amy Paulsen, 02/08/2024, 10:43'. The interface features a progress bar with steps: 'Income Requirements' (active), 'Other Incomes', 'Annuity', and 'Results'. The 'Income Requirements' section is divided into three main areas: 'Annual Client Basic Expenses' with input fields for 'Basic Cost of Living £', 'Lifestyle Expenditure £', and a calculated 'Total Baseline Expenditures' of £0.00; 'Income Type' with radio buttons for 'Level Income' (selected) and 'Profiled Income'; and 'Net Level Income Requirements' with an input field for '* Annual Income Amount £' and a note: 'This annual income is assumed to be payable monthly in advance on a level basis'. A 'What's Shown Here' box on the right explains the two options: 'Model a level annual withdrawal throughout the term OR profile the withdrawals according to your client's specific needs - Everything can be adjusted at the results screen.' At the bottom, there are buttons for 'Back', 'Continue to Result Page', and 'Continue to Next Step'.

Annual Client Basic Expenses

Enter your client's annual basic expenses.

Complete the basic cost of living and lifestyle expenditure fields. This will calculate a Total Baseline Expenditure automatically:

This screenshot shows the 'Annual Client Basic Expenses' form with the following values entered: 'Basic Cost of Living £' is £30,000.00, 'Lifestyle Expenditure £' is £24,000.00, and 'Total Baseline Expenditures' is £54,000.00.

These values are not used in the calculations, but allow you to capture this information for the final report.

Level Income

Level Income is selected by default once you land on the **Income Requirements** page.

Annual Client Basic Expenses

Basic Cost of Living £

Lifestyle Expenditure £

Total Baseline Expenditures

Income Type

Level Income Profiled Income

Net Level Income Requirements

* Annual Income Amount £

This annual income is assumed to be payable monthly in advance on a level basis

Enter an **Annual Income Amount** and **Continue to Next Step**

✓ ✓ ✓ **Income Requirements** Other Incomes Annuity

Annual Client Basic Expenses

Basic Cost of Living £

Lifestyle Expenditure £

Total Baseline Expenditures

Income Type

Level Income Profiled Income

Net Level Income Requirements

* Annual Income Amount £

This annual income is assumed to be payable monthly in advance on a level basis

[Back](#) [Continue to Result Page](#) [Continue to Next Step](#)

Profiled Income

Select **Profiled Income**:

Annual Client Basic Expenses

Basic Cost of Living £

Lifestyle Expenditure £

Total Baseline Expenditures

Income Type

Profiled Income Requirements

Start Age **65** Forecast Life Expectancy **83**

Regular Income Amounts

Single (One Off) Amounts

Regular and Single amounts can be added.

Regular

Click **+ Add:**

Income Type

Profiled Income Requirements

Start Age **65** Forecast Life Expectancy **83**

Regular Income Amounts

Single (One Off) Amounts

Add **Name** of the **Regular Income Amounts**:

Add Regular Amount

* Name **Choose Start** * **Choose End** *

Age Date Age Date

* Amount * Frequency * Frequency Type * Taken Monthly Indexation Indexation Rate %

Reason

Choose **Age** or **Date**:

*Name: Living Expenses

Choose Start: **Age** | Date

Choose End: **Age** | Date

Complete remaining details.

Add a **Reason** up to 500 words.

Add Regular Amount

*Name: Living Expenses

Choose Start: **Age** | Date: 65

Choose End: **Age** | Date: 72

*Amount: £1,500

*Frequency: Monthly

*Frequency Type: Advanced | Arrears

*Taken Monthly: Yes | No

Indexation: None

Indexation Rate %: 0.00%

Reason: Test Description up to 500 words

Buttons: Cancel | **Save** | Save & New

Income Type: Level Income | **Profiled Income**

Profiled Income Requirements

Start Age: 65 | Forecast Life Expectancy: 83

Regular Income Amounts

+ Add

Name	Start Age/Date	End Age/Date	Amount	Frequency	Frequency Type	Taken Monthly	Included
Living Expenses	65	72	£1,500.00	Monthly	Advance		<input checked="" type="checkbox"/>

Single (One Off) Amounts

+ Add

To edit any details, click into the drop down arrow to the right of the record and click **Edit**:

Profiled Income Requirements

Start Age: 65 | Forecast Life Expectancy: 83

Regular Income Amounts

+ Add

Name	Start Age/Date	End Age/Date	Amount	Frequency	Frequency Type	Taken Monthly	Included	
Living Expenses	65	72	£1,500.00	Monthly	Advance		<input checked="" type="checkbox"/>	Edit Delete

Single (One Off) Amounts

+ Add

Save once done.

Single (One Off)

Click **+Add:**

Profiled Income Requirements

Start Age **65** Forecast Life Expectancy **83**

Regular Income Amounts

+ Add

Name	Start Age/Date	End Age/Date	Amount	Frequency	Frequency Type	Taken Monthly	Included
Living Expenses	65	72	£1,500.00	Monthly	Advance	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Single (One Off) Amounts

+ Add

Add **Name** of the **Single (One Off) Amounts:**

Add Single Amount

* Name Choose Start *

* Amount

Reason

Choose **Age** or **Date:**

* Name Choose Start *

Complete remaining details.

Add a **Reason** up to 500 words.

Add Single Amount

* Name Choose Start *

Living Expenses Age Date 67

* Amount

£1,700

Reason

Add Reason up to 500 words

Cancel Save Save & New

Save

Income Type

Level Income Profiled Income

Profiled Income Requirements

Start Age **67** Forecast Life Expectancy **83**

Regular Income Amounts

+ Add

Name	Start Age/Date	End Age/Date	Amount	Frequency	Frequency Type	Included
Living Expenses	67	72	£1,500.00	Monthly	Advance	<input checked="" type="checkbox"/>

Single (One Off) Amounts

+ Add

Name	Start Age/Date	Amount	Included
Living Expenses	67	£1,700.00	<input checked="" type="checkbox"/>

To edit any details, click into the drop down arrow to the right of the record and click **Edit**:

Profiled Income Requirements

Start Age **67** Forecast Life Expectancy **83**

Regular Income Amounts

+ Add

Name	Start Age/Date	End Age/Date	Amount	Frequency	Frequency Type	Included
Living Expenses	67	72	£1,500.00	Monthly	Advance	<input checked="" type="checkbox"/>

Single (One Off) Amounts

+ Add

Name	Start Age/Date	Amount	Inclu
Living Expenses	67	£1,700.00	<input checked="" type="checkbox"/>

Save once done.

For further information on Income Analysis research, see article [Income Analysis - Joint Life - Other Incomes](#)