

# Income Analysis - Advanced Options - Income Hierarchy

Last Modified on 19/12/2024 11:32 am GMT

In the **Advanced Options** tab, you are able to set **Income Hierarchy**.

Enabling this option will allow you to define a specific order for withdrawals from your holding or savings account.

Click **Enable Custom Drawdown Order**:

The screenshot shows the 'Income Analysis' software interface. The 'Advanced Options' tab is active. On the left, the 'Illustration Settings & Income' panel shows goal details like 'Drawdown Start' (Age 67) and 'Annual Fund Growth Rate' (7.39%). The central chart, 'Income Value', plots income against age from 67 to 89. Below the chart, three summary boxes are visible: 'Investment Required to get desired income' (£0.00 gross), 'Maximum Level Income' (£87,562.00 per annum net), and 'Indicative Annuity Income' (£74,544.12 gross per annum). On the right, the 'Income Requirements' panel shows 'Annual Income Amount £27,000.00'. The 'Income Hierarchy' panel at the bottom right has the 'Enable Custom Drawdown Order' option checked, and a list of assets for withdrawal priority.

## Update

This screenshot is identical to the one above, but with a red arrow pointing to the 'Update' button located above the 'Income Value' chart. The 'Income Hierarchy' panel now shows the 'Enable Custom Drawdown Order' option as 'Active'.

Drag the items to set the priority for withdrawals:

### Income Hierarchy

Enable custom withdrawal order: Turn this option on to define a specific order for withdrawals from your holding or savings account.

Enable Custom Drawdown Order  Active

📌 Drag and drop the items below to set the priority for withdrawals.

- Flexible Transitions Account (LV= Core Funds) | Fully Insured
- Cofunds Pension Account**
- Cofunds Pension Account
- Savings Account
- Aviva Wrap ISA Portfolio

## Update

Results
Advanced Options
Report

#### Illustration Settings & Income

Goal Details

Drawdown Start

Age: 67

Date: [ ]

\*Drawdown Start Age: 67

\*Annual Fund Growth Rate: 7.39%

Client Details - Susanna West

\*Forecast Life Expectancy: 84

Liable to Scottish Tax Rules? [ ]

Charges

Plans

Other Incomes

Saving Accounts

Preferred Scenario: Test Scenario 1 (Preferred) [Delete] [New] [Compare]

Use the option on this page to modify the parameters for the illustration and toggle the values you want to review on the graph [Update] [Revert]

Income Value

Show gross income  Show effect of inflation: 0.00%

Investment Required to get desired income: £0.00 gross (£0.00 for 297 months)

Maximum Level Income: £87,562.00 per annum net

Indicative Annuity Income: £74,544.12 gross per annum

#### Income Requirements

Income Type: Level Income | Profited Income

Annual Income Amount £: £27,000.00

> Annuity

#### Income Hierarchy

Enable custom withdrawal order: Turn this option on to define a specific order for withdrawals from your holding or savings account.

Enable Custom Drawdown Order  Active

📌 Drag and drop the items below to set the priority for withdrawals.

- Cofunds Pension Account
- Flexible Transitions Account (LV= Core Funds) | Fully Insured
- Aviva Wrap ISA Portfolio
- Savings Account

The scenario will now reflect the changes.